

PATENT ASSIGNMENT COVER SHEET

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Stylesheet Version v1.2

EPAS ID: PAT5602669

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
CHANGZHOU QIAOYU TOURISM PRODUCTS CO., LTD.	06/24/2019
RECEIVING PARTY DATA	
Name:	LIBIN CHEN
Street Address:	QIAO YU GROUP, TAI VILLAGE, BU YI TOWN, WUJIN DISTRICT CHANGZHOU, JIANGSU 213000 CHINA
City:	CHANGZHOU
State/Country:	CHINA
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	16474571
CORRESPONDENCE DATA	
Fax Number:	
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Email:	in@bayramoglu-legal.com
Correspondent Name:	GOKALP BAYRAMOGLU
Address Line 1:	1540 W. WARM SPRINGS ROAD SUITE 100
Address Line 4:	HENDERSON, NEVADA 89014
ATTORNEY DOCKET NUMBER:	GBQH001-PKG
NAME OF SUBMITTER:	GOKALP BAYRAMOGLU
SIGNATURE:	/Gokalp Bayramoglu/
DATE SIGNED:	07/03/2019
Total Attachments: 4	
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PATENT ASSIGNMENT AGREEMENT

This agreement (the "Agreement") is by and between CHANGZHOU QIAOYU TOURISM PRODUCTS CO., LTD., Corporation ("Assignor") and Libin CHEN, Individual ("Assignee").

WHEREAS, Assignor is the registered owner of certain Patents identified in Exhibit A (the "Patents") that is/are registered at the United States Patent and Trademark Office, Application and Patent number(s) also identified in Exhibit A.

WHEREAS, Assignor desires to transfer all of Assignor's rights, title, and interest in and to the Patents to Assignee;

In consideration of the foregoing and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties agree as follows:

1. Patent Assignment. Assignor irrevocably assigns, grants and transfers to Assignee, all of Assignor's right, title, and interest in and to the Patent, including all common law rights, and any Patent registrations and applications, and the right to sue third parties for and recover damages from future infringement of the Patents, the same to be held and enjoyed by Assignee for its own use and enjoyment and the use and enjoyment of its successors, assigns or other legal representatives, as fully and entirely as the same would have been held and enjoyed by Assignor if this assignment had not been made (the "Assignment").

2. Further Assurances. Assignor shall, at the cost and expense of Assignee, take all actions and execute all documents necessary or desirable to record and perfect the interest of Assignee in and to the Patents, and shall not enter into any agreement in conflict with this Assignment.

3. Execution and Delivery. Upon Assignee's request, Assignor agrees that it will take such actions and execute such documents (including, without limitation, the prompt execution and delivery of documents in recordable form or testifying as to any material fact or thing) as may be necessary to vest in and secure unto Assignee the full right, title and interest in and to the Patents and to protect and enforce the Patent.

4. Representations and Warranties. Assignor represents and warrants that Assignor has the full right to convey the entire right, title and interest herein assigned, and that Assignor will not take any action, use the patent, or execute any instrument or grant or transfer any rights, title or interests inconsistent with the rights, title and interests assigned herein.

5. Warranty Disclaimer. ASSIGNOR MAKES NO WARRANTIES, EXPRESS OR IMPLIED, TO ANY PERSON OR ENTITY WITH RESPECT TO THE PATENTS OR ANY RELATED MATERIALS PROVIDED HEREUNDER, ALL OF WHICH ARE PROVIDED "AS IS," AND DISCLAIMS ALL IMPLIED WARRANTIES, INCLUDING WITHOUT LIMITATION WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE, TITLE AND NONINFRINGEMENT.

6. Limitation of Liability. IN NO EVENT WILL EITHER PARTY BE LIABLE FOR ANY SPECIAL, INCIDENTAL OR CONSEQUENTIAL DAMAGES, INCLUDING, ANY LOSS OF PROFITS, LOSS OF USE, OR BUSINESS INTERRUPTION ARISING FROM OR RELATED TO THE ENFORCEMENT OR PRACTICE OF THE PATENT AND CLAIMED INVENTION, EVEN IF ADVISED OF THE POSSIBILITY OF SUCH DAMAGES.

7. Miscellaneous.

- a) *Independent Contractors.* The parties hereto are independent contractors and are not partners, joint venturers or otherwise affiliated, and neither party has any right or authority to bind the other in any way.
- b) *Notices.* All notices, requests, demands and other communications required or permitted to be given under this Agreement shall be in writing and shall be deemed to have been duly given only if personally delivered, delivered by a major commercial rapid delivery courier service with tracking capabilities, costs prepaid, or mailed by certified or registered mail, return receipt requested, postage prepaid, to a party at the address set forth below or such other address as a party last provided to the other by written notice:

If to Assignor:

CHANGZHOU QIAOYU TOURISM PRODUCTS CO., LTD.

Qiao Yu Group, Tai Village, Bu Yi Town, Wujin District Changzhou, Jiangsu

213000 CHINA

If to Assignee:

Libin CHEN

Qiao Yu Group, Tai Village, Bu Yi Town, Wujin District Changzhou, Jiangsu

213000 CHINA

- c) *Modification and Waiver.* The failure of either party to enforce its rights or to require performance by the other party of any term or condition of this Agreement shall not be construed as a waiver of such rights or of its right to require future performance of that term or condition. Any amendment or modification of this Agreement or any waiver of any breach of any term or condition of this Agreement must be in a writing signed by both parties in order to be effective and shall not be construed as a waiver of any continuing or succeeding breach of such term or condition, a waiver of the term or condition itself or a waiver of any right under this Agreement.
- d) *Governing Law.* This Agreement shall be governed and interpreted under the laws of the State of California without regard to the conflicts of law provisions thereof.
- e) *Headings.* Headings and captions are for convenience of reference only and shall not be deemed to interpret, supersede or modify any provisions of this Agreement.
- f) *Severability.* In the event that any provision of this Agreement shall be determined by a court of competent jurisdiction to be illegal or unenforceable, that provision will be limited or eliminated to the minimum extent necessary so that this Agreement shall otherwise remain in full force and effect and enforceable.
- g) *Entire Agreement.* Upon execution by both parties, this Agreement shall constitute the entire agreement between the parties with respect to the subject matter hereof and supersedes all discussions, negotiations, agreements and past dealings, either oral or written, between or among the parties relating to the subject matter hereof.
- h) *Non-Exclusive Remedies.* The rights and remedies of a party set forth herein are not exclusive, the exercise thereof shall not constitute an election of remedies and the aggrieved party shall in all events be entitled to seek whatever additional remedies may be available in law or in equity.

Each party represents and warrants that it has full right, power and authority to enter into this Agreement and perform all of its obligations hereunder.

IN WITNESS WHEREOF, the parties hereto have each caused this Agreement to be executed by their authorized representatives.

ASSIGNOR

Company Name: CHANGZHOU QIAOYU TOURISM PRODUCTS CO., LTD.

Signature: Libin CHEN

Name: Libin CHEN

Title: chair man

Dated: 24.06.2019

ASSIGNEE

Name: Libin CHEN

Signature: Libin CHEN

Name: Libin CHEN

Dated: 24.06.2019

Exhibit A

TITLE OF PATENT	Application No.	Filing Date	Patent. No.	Jurisdiction of Filing	Issue Date
FOLDING CHAIR	16/474,571			United States of America	