

## PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1  
 Stylesheet Version v1.2

EPAS ID: PAT5614471

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| <b>SUBMISSION TYPE:</b>   | NEW ASSIGNMENT   |
| <b>NATURE OF CONVEYANCE:</b>  | ASSIGNMENT   |
| <b>CONVEYING PARTY DATA</b>   |  |
| <b>Name</b>   | <b>Execution Date</b>  |
| PETER G. DIEHL  | 07/02/2019   |
| CHENG JIN   | 07/03/2019   |
| <b>RECEIVING PARTY DATA</b>   |  |
| <b>Name:</b>  | PONY AI INC. C/O OSIRIS INTERNATIONAL CAYMAN LIMITED                   |
| <b>Street Address:</b>  | P.O. BOX 32311, SUITE #4-210, GOVERNORS SQUARE                         |
| <b>Internal Address:</b>  | 23 LIMETREE BAY AVENUE   |
| <b>City:</b>  | CAYMAN ISLANDS   |
| <b>State/Country:</b>   | CAYMAN ISLANDS   |
| <b>Postal Code:</b>   | KY1-1209   |
| <b>PROPERTY NUMBERS Total: 1</b>  |  |
| <b>Property Type</b>  | <b>Number</b>  |
| <b>Application Number:</b>  | 16459473   |
| <b>CORRESPONDENCE DATA</b>  |  |
| <b>Fax Number:</b>  |  |
| <i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i> |  |
| <b>Email:</b>   | kchaffin-penny@sheppardmullin.com,<br>svipdocketing@sheppardmullin.com |
| <b>Correspondent Name:</b>  | SHEPPARD MULLIN RICHTER & HAMPTON LLP                                  |
| <b>Address Line 1:</b>  | 379 LYTTON AVENUE  |
| <b>Address Line 2:</b>  | ALEX Y. NIE  |
| <b>Address Line 4:</b>  | PALO ALTO, CALIFORNIA 94301  |
| <b>ATTORNEY DOCKET NUMBER:</b>  | 58NK-263690-US   |
| <b>NAME OF SUBMITTER:</b>   | ALEX Y. NIE  |
| <b>SIGNATURE:</b>   | /ALEX Y. NIE/  |
| <b>DATE SIGNED:</b>   | 07/11/2019   |
| <b>Total Attachments: 3</b>   |  |
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| source=58NK-263690-US_Assignment#page2.tif  |  |
| source=58NK-263690-US_Assignment#page3.tif  |  |

**ASSIGNMENT - WORLDWIDE**

For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, each undersigned inventor (hereinafter referred to singly and collectively as "ASSIGNOR") has sold, assigned, and transferred, and by these presents hereby sells, assigns, and transfers, unto

**Pony AI Inc.  
c/o Osiris International Cayman Limited  
P.O. Box 32311, Suite #4-210,  
Governors Square  
23 LimeTree Bay Avenue  
Cayman Island KY1-1209**

(hereinafter referred to as "ASSIGNEE") its successors and assigns, the full and exclusive right, title and interest for the United States, its territories and possessions, and all foreign countries in and to this invention relating to

**SYSTEM AND METHOD FOR SELECTIVELY GENERATING ELECTRICITY**

as set forth in United States Patent Application

*check one*     ☐ executed concurrently herewith,  
                  ☐ executed on \_\_\_\_\_,  
                  ☒ Serial No.: 16/459,473 Filed July 1, 2019

as well as in and to (a) all improvements and modifications of the above-identified invention or inventions, (b) the above-identified application and all other applications for Letters Patent of the United States and countries foreign thereto for above-identified invention or inventions and all improvements and modifications thereof, (c) all Letters Patent which may issue from said applications in the United States and countries foreign thereto, (d) all divisions, continuations, reissues, and extensions of said applications and Letters Patent, and (e) the right to claim for any of said applications the full benefits and priority rights under the Patent Cooperation Treaty, the Paris Convention and any other international agreement; such right, title, and interest to be held and enjoyed by ASSIGNEE, its successors and assigns, to the full end of the term or terms for which any and all such Letters Patent may be granted as fully and entirely as would have been held and enjoyed by ASSIGNOR had this Assignment not been made.

ASSIGNOR HEREBY AUTHORIZES ASSIGNEE to file patent applications in any or all countries on the above-identified invention or inventions in the name of the undersigned or in

the name of ASSIGNEE or otherwise as ASSIGNEE may deem advisable under the International Convention or otherwise.

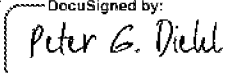
ASSIGNOR HEREBY AUTHORIZES AND REQUESTS the Commissioner of Patents and Trademarks to issue said Letters Patent to ASSIGNEE as assignee of the entire interest, for the sole use and benefit of ASSIGNEE, its successors and assigns.


ASSIGNOR HEREBY REPRESENTS AND WARRANTS that ASSIGNOR has the full and unencumbered right to sell, assign, and transfer the interests sold, assigned, and transferred herein, and that ASSIGNOR has not executed and will not execute any document or instrument in conflict herewith.

ASSIGNOR HEREBY GRANTS to the law firm of **Sheppard Mullin Richter & Hampton LLP** the power and authority to insert in this Assignment any further identification which may be necessary or desirable to comply with the rules of the U.S. Patent and Trademark Office for recordation of this Assignment.

ASSIGNOR UNDERSTANDS AND AGREES that the attorneys and agents of the law firm of **Sheppard Mullin Richter & Hampton LLP** do not personally represent ASSIGNOR OR ASSIGNOR's legal interests, but instead represent the interests of ASSIGNEE; since said attorneys and agents cannot provide legal advice to ASSIGNOR with respect to this Assignment, ASSIGNOR acknowledges its right to seek its own independent legal counsel.

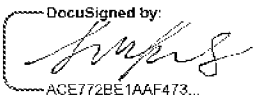
**ASSIGNOR/INVENTOR(S):**

NAME: Peter G. Diehl  
DocuSigned by:  
SIGNATURE:  DATE: 7/2/2019  
87B039C7C7A8400...

NAME: Cheng Jin  
DocuSigned by:  
SIGNATURE:  DATE: 7/3/2019  
35132F03FC7E429...

ASSIGNEE:

Pony AI Inc.

Signature:  \_\_\_\_\_  
ACE772BE1AAF473...

Name: Jun Peng

Title: CEO

Date: 7/ 2/ 2019