

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT5650046

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
MRH PRODUCTS, INC.	05/14/2019
RECEIVING PARTY DATA	
Name:	MILWAUKEE ECONOMIC DEVELOPMENT CORPORATION
Street Address:	757 E. BROADWAY
Internal Address:	SUITE 600
City:	MILWAUKEE
State/Country:	WISCONSIN
Postal Code:	53202
PROPERTY NUMBERS Total: 2	
Property Type	Number
Patent Number:	9815680
Patent Number:	9938131
CORRESPONDENCE DATA	
Fax Number:	
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Email:	ekaprelian@dkattorneys.com, apfeil@dkattorneys.com
Correspondent Name:	ERIN E. KAPRELIAN
Address Line 1:	111 E. KILBOURN AVENUE
Address Line 2:	SUITE 1400
Address Line 4:	MILWAUKEE, WISCONSIN 53202
ATTORNEY DOCKET NUMBER:	88835.00154
NAME OF SUBMITTER:	ERIN E. KAPRELIAN
SIGNATURE:	/Erin E. Kaprelian/
DATE SIGNED:	08/02/2019
Total Attachments: 3	
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INTELLECTUAL PROPERTY SECURITY AGREEMENT
(MRH PRODUCTS, INC.)

This Intellectual Property Security Agreement, is entered into this 14th day of May, 2019 (the "IP Security Agreement") by and between MRH PRODUCTS, INC., a Wisconsin corporation, with a place of business at 1260 E. Donges Court, Bayside, WI 53217 (the "Borrower") and MILWAUKEE ECONOMIC DEVELOPMENT CORPORATION, a Wisconsin nonstock corporation with a place of business at 757 E. Broadway, Suite 600, Milwaukee, WI 53202 ("Lender").

RECITALS

This IP Security Agreement is a supplement to that certain Business Loan Agreement and Commercial Security Agreement, dated as of the date herein, by and between the Borrower and Lender (collectively, the "Loan Agreement").

All capitalized terms not defined herein shall have the definitions ascribed to them in the Loan Agreement, and are incorporated herein by reference. If there is a conflict between the definitions, terms or provisions of this IP Security Agreement and the Loan Agreement, the definitions, terms or provisions of the Loan Agreement shall control.

This IP Security Agreement is executed for the purpose of filing a short form security agreement in the United States Patent and Trademark Office (the "USPTO") and the US Copyright Office (as applicable), which sets forth the Borrower's pledge of its intellectual property as security for the Indebtedness Borrower owes the Lender as set forth in the Loan Agreement and all other Loan Documents.

GRANT OF SECURITY INTEREST

The Borrower hereby grants to the Lender a security interest in and lien on all of the intellectual property assets owned by the Borrower, including without limitation all patents, trademarks, and copyrights set forth in **Exhibit 1**, attached hereto and incorporated herein by reference, wherever located and whether now owned or hereafter acquired, all source code associated with such intellectual property, all goodwill of the business of the Borrower connected with the use of, or otherwise symbolized by, such intellectual property, all rights to sue for infringement of such intellectual property, and all parts, replacements, substitutions, profits, products, amendments, updates and cash and non-cash proceeds of any of the foregoing (including insurance proceeds, of any kind, including those payable by reason of loss or damage thereto) in any form and wherever located, and all written or electronically recorded books and records relating to any such assets and other rights relating thereto, wherever located and whether now owned or hereafter acquired (collectively the "IP Collateral").

REPRESENTATIONS, WARRANTIES, COVENANTS AND MISCELLANEOUS

All other terms, conditions, agreements, obligations, representations, warranties, covenants, definitions, exhibits and miscellaneous terms, conditions, agreements and obligations set forth in the Loan Agreement are restated and incorporated herein by reference.

IN WITNESS WHEREOF, the parties hereto have caused this Intellectual Property Security Agreement to be duly executed as of the day and year first above written.

BORROWER:

MRH PRODUCTS, INC.

By: 
Markus S. Schneider, President

LENDER:

MILWAUKEE ECONOMIC DEVELOPMENT
CORPORATION

By: 
John R. Miller, Vice President

EXHIBIT 1

List of Patents, Trademarks, and Copyrights

U.S. Patent Registrations

Name: Wine dispenser that preserves wine quality by reducing oxidation of contained wine when the dispenser is partially full.

Patent No. 9,815,680

Name: Wine dispenser that protects unpoured wine from oxidation by preventing air from entering the dispenser when partially full.

Patent No. 9,938,131

U.S. Trademark Registrations

Mark: QikVin Raising Wine to New Heights!

Serial No. 87010707