PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT5670612

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Execution Date
JAWBONE HEALTH HUB, INC.	08/08/2019
JB IP ACQUISITION, LLC	08/08/2019

RECEIVING PARTY DATA

Name:	J FITNESS LLC
Street Address:	601 W. 26TH. ST.
City:	NEW YORK
State/Country:	NEW YORK
Postal Code:	10001

PROPERTY NUMBERS Total: 619

Property Type	Number
Application Number:	07499084
Application Number:	07612808
Application Number:	07813958
Application Number:	07849152
Application Number:	07879521
Application Number:	07994947
Application Number:	08024278
Application Number:	08140812
Application Number:	08437327
Application Number:	08472863
Application Number:	08473004
Application Number:	08474263
Application Number:	08486604
Application Number:	08507918
Application Number:	08725239
Application Number:	08771952
Application Number:	08853498
Application Number:	09012602
Application Number:	09305855

PATENT REEL: 050067 FRAME: 0286

505623810

Property Type	Number
Application Number:	09419600
Application Number:	09595370
Application Number:	09595660
Application Number:	09602537
Application Number:	09690195
Application Number:	09822890
Application Number:	09923181
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Property Type	Number
Application Number:	29256362
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Application Number:	29516017
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Application Number:	62019327
Application Number:	62050828
Application Number:	62050900
Application Number:	62050952
Application Number:	62053780
Application Number:	62054873
Application Number:	62107411

CORRESPONDENCE DATA

Fax Number: (866)864-3947

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

973-828-1284 Phone:

Email: patent@myerswolin.com

Correspondent Name: HARRIS A. WOLIN

Address Line 1: 100 HEADQUARTERS PLAZA WEST TOWER, 7TH FLOOR Address Line 2:

PATENT

REEL: 050067 FRAME: 0302

Address Line 4: MO	RRISTOWN, NEW JERSEY 07960-6834
ATTORNEY DOCKET NUMBER:	JFIT RELEASE
NAME OF SUBMITTER:	HARRIS A. WOLIN
SIGNATURE:	/HARRIS A. WOLIN/
DATE SIGNED:	08/15/2019
Total Attachments: 4	
source=J_FitnessJHH_Release_of_Lender#page1.tif	
source=J_FitnessJHH_Release_of_Lender#page2.tif	
source=J Fitness - JHH Release of Lender#page3.tif	

source=J_Fitness_-_JHH_Release_of_Lender#page4.tif

RELEASE OF LENDER

This Release (this "Release"), dated as of August 8, 2019, is being entered into by and among J Fitness, LLC (the "Releasee"), on the one hand, and Jawbone Health Hub, Inc. and JB IP Acquisition, LLC (collectively, the "Releasing Parties"), on the other hand. Capitalized terms used but not defined herein shall have the respective meanings ascribed to such terms in the Note Documentation (as defined below).

WHEREAS, the Release is the payee and the Releasing Parties are the obligors under that certain Secured Convertible Promissory Note dated as of February 5, 2018 (as amended or modified, the "Note").

WHERE, the Releasing Parties' obligations under the Note were secured by a lien in favor of the Releasee on substantially all assets of the Releasing Parties pursuant to the terms of that certain Security Agreement dated as of February 5, 2018 (as amended or modified, the "Security Agreement") and that certain Patent Security Agreement dated as of February 5, 2018 (as amended or modified, the "Patent Security Agreement"). The Note, the Security Agreement, the Patent Security Agreement, and any other ancillary documents or agreements executed in connection therewith are referenced herein as the "Note Documentation."

WHEREAS, the Releasing Parties defaulted on their obligations under the Note and, as a result, the Releasee commenced foreclosure proceedings pursuant to the terms of the Security Agreement, the Patent Security Agreement, and applicable law (the "Foreclosure").

WHEREAS, the Releasing Parties subsequently paid the obligations owed to the Releasee under the Note in full prior to the conclusion of the Foreclosure.

WHEREAS, the Releasing Parties have asserted various potential claims against the Releasee, which the Releasee disputes.

WHEREAS, in order to resolve any and all such claims amongst the parties with respect to the obligations under the Note and the Note Documentation and to obtain a release by the Releasee of the collateral securing the obligations under the Note, the Releasing Parties are prepared to release any and all claims against the Releasee relating thereto.

WHEREAS, the Releasing Parties represent and warrant to the Releasee that they collectively own of all right, title and interest in the claims released hereby and have all requisite authority to enter into and give this Release without the consent or approval of any third party whatsoever.

NOW, THEREFORE, in consideration of and reliance upon the foregoing and of the mutual promises, covenants and conditions hereinafter contained, the parties hereto hereby agree as follows:

1. <u>Release</u>. Effective as of the date hereof, but subject to Releasee's refund of the sum of \$11,161.47 to Jawbone Health Hub, Inc., and Releasee's release of its interests in any collateral referenced in the Security Agreement, Patent Security Agreement, and/or Note Documentation, each Releasing Party, on behalf of itself and its affiliates, subsidiaries,

managers, shareholders, equityholders, members, partners, successors and assigns, hereby absolutely, irrevocably and unconditionally releases the Releasee and each of its affiliates and subsidiaries and its respective former and current officers, directors, managers, employees, shareholders, equityholders, members, partners, agents and representatives as well as their respective successors and assigns, from any and all actions, causes of action, liabilities, obligations, rights, suits, debts, sums of money, costs (including, without limitation, attorneys' fees), expenses, damages, judgments, remedies, claims and demands whatsoever, whether absolute or contingent, matured or unmatured, based in contract or tort, at law, in equity or otherwise, which are known or unknown, discovered or discoverable, direct or indirect, fixed or contingent, accrued or unaccrued, liquidated or unliquidated, in law, by statute, by regulation, by court order, or in equity, concealed, suspected or unsuspected, or asserted or which could have been asserted, in each case at any time, arising out of the Note, the indebtedness evidenced thereby, the Foreclosure, the Note Documentation, and/or any act or omission, transaction, agreement, event, payment, or other occurrence related or relating to any of the foregoing.

- Releasee's refund of the sum of \$11,161.47 to Jawbone Health Hub, Inc., and Releasee's release of its interests in any collateral referenced in the Security Agreement, Patent Security Agreement, and/or Note Documentation, each Releasing Party, on behalf of itself and its affiliates, subsidiaries, managers, shareholders, equityholders, members, partners, successors and assigns, hereby agrees that it shall not institute or prosecute (or, except to the extent required by law, in any way aid, assist, or cooperate with the institution or prosecution of) any action, suit, hearing, or other proceeding of any kind, nature, or character at law or in equity, against the Releasee or any of its affiliates and subsidiaries and its respective former and current officers, directors, managers, employees, shareholders, equityholders, members, partners, agents and representatives as well as their respective successors and assigns, in order to collect, enforce, declare, assert, establish, or defend against any rights or claims released pursuant to Section 1 above. This Release shall provide the Releasee and its affiliated persons with a complete defense to any such claims.
- 3. <u>Unknown Claims</u>. The Releasing Parties hereby understand and waive the effect of Section 1542 of the California Civil Code, which provides:
 - §1542. A general release does not extend to claims which the creditor does not know or suspect to exist in his favor at the time of executing the release, which if known by him must have materially affected his settlement with the debtor.

THE RELEASING PARTIES AGREE TO ASSUME THE RISK OF ANY AND ALL UNKNOWN, UNANTICIPATED OR MISUNDERSTOOD DEFENSES, CLAIMS, CAUSES OF ACTION, CONTRACTS, LIABILITIES, INDEBTEDNESS AND OBLIGATIONS WHICH ARE RELEASED HEREBY AND THE RELEASING PARTIES HEREBY WAIVE AND RELEASE ALL RIGHTS AND BENEFITS WHICH THEY MIGHT OTHERWISE HAVE UNDER THE AFOREMENTIONED SECTION 1542 OF THE CALIFORNIA CIVIL CODE WITH REGARD TO THE RELEASE OF SUCH UNKNOWN, UNANTICIPATED OR MISUNDERSTOOD DEFENSES, CLAIMS, CAUSES OF ACTION, CONTRACTS, LIABILITIES, INDEBTEDNESS AND OBLIGATIONS. TO THE EXTENT (IF ANY) ANY

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OTHER LAWS SIMILAR TO SECTION 1542 OF THE CALIFORNIA CIVIL CODE MAY BE APPLICABLE, THE RELEASING PARTIES WAIVE AND RELEASE ANY BENEFIT, RIGHT OR DEFENSE WHICH THEY MIGHT OTHERWISE HAVE UNDER ANY SUCH LAW WITH REGARD TO THE RELEASE OF UNKNOWN, UNANTICIPATED OR MISUNDERSTOOD DEFENSES, CLAIMS, CAUSES OF ACTION, CONTRACTS, LIABILITIES, INDEBTEDNESS AND OBLIGATIONS.

4. Miscellaneous.

- (a) <u>Amendment</u>. This Release may not be amended except by a written agreement executed by the Releasee and the Releasing Parties.
- (b) <u>Binding Effect; Benefits</u>. This Release, and the rights, interests and obligations hereunder, shall not be assigned by any party hereto by operation of law or otherwise without the express written consent of the other parties. This Release shall inure to the benefit of and be binding upon the parties hereto and their respective successors and permitted assigns. This Release is for the sole benefit of the parties hereto and their permitted assigns and nothing herein, express or implied, is intended to or shall confer upon any other person any legal or equitable benefit, claim, cause of action, remedy or right of any kind.
- (c) <u>Counterparts</u>. This Release may be executed in one or more counterparts, each of which shall be deemed to be an original of this Release and all of which, when taken together, shall be deemed to constitute one and the same agreement. Delivery of an executed counterpart of a signature page to this Release by facsimile or email attachment shall be effective as delivery of a manually executed counterpart of this Release.
- (d) <u>Applicable Law</u>. This Release shall be governed by, and construed in accordance with, the laws of the State of Delaware applicable to contracts executed in and to be performed in that State.
- (e) <u>Jurisdiction</u>. The courts in the State of Delaware shall be the exclusive forum for enforcement of this Release or the transactions contemplated hereby and the parties hereby submit to the jurisdiction thereof.
- (f) <u>WAIVER OF JURY TRIAL</u>. EACH OF THE PARTIES HERETO HEREBY WAIVES TO THE FULLEST EXTENT PERMITTED BY APPLICABLE LAW ANY RIGHT IT MAY HAVE TO A TRIAL BY JURY WITH RESPECT TO ANY LITIGATION DIRECTLY OR INDIRECTLY ARISING OUT OF, UNDER OR IN CONNECTION WITH THIS RELEASE.

[remainder of page intentionally blank]

RECORDED: 08/15/2019

IN WITNESS WHEREOF, the parties have caused this Release to be executed and delivered by their duly authorized representatives, all as of the date first written above.

RELEASEE:

J FITNESS, LLC

Name: Daniel Setton

Title: Authorized Signator for J Fitness LLC

RELEASING PARTIES:

JAWBONE HEALTH HUB, INC.

Title: CEO

JB IP ACQUISITION, LLC

H514

None Hosain Rahman

Title: CEO

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