

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT5683614

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
VENTURE LENDING & LEASING VI, INC.	08/21/2019
VENTURE LENDING & LEASING VII, INC.	08/21/2019
VENTURE LENDING & LEASING VIII, INC.	08/21/2019
VENTURE LENDING & LEASING IX, INC.	08/21/2019
RECEIVING PARTY DATA	
Name:	SCOOT NETWORKS, INC. C/O BIRD RIDES, INC.
Street Address:	2501 COLORADO AVENUE
Internal Address:	STE. 200
City:	SANTA MONICA
State/Country:	CALIFORNIA
Postal Code:	90404
PROPERTY NUMBERS Total: 2	
Property Type	Number
Patent Number:	9586559
Patent Number:	9738255
CORRESPONDENCE DATA	
Fax Number:	(949)823-6994
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	9498239600
Email:	IPNB@OMM.COM
Correspondent Name:	O'MELVENY & MYERS LLP/JENNIFER TAYLOR
Address Line 1:	TWO EMBARCADERO CENTER
Address Line 2:	28TH FLOOR
Address Line 4:	SAN FRANCISCO, CALIFORNIA 94111
ATTORNEY DOCKET NUMBER:	080223-003
NAME OF SUBMITTER:	JENNIFER TAYLOR
SIGNATURE:	/Jennifer Taylor/
DATE SIGNED:	08/23/2019

Total Attachments: 6

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RELEASE OF INTELLECTUAL PROPERTY SECURITY AGREEMENT

This **RELEASE OF INTELLECTUAL PROPERTY SECURITY AGREEMENTS** is made as of August 21, 2019 (the “**Release**”), by and among **SCOOT RIDES, INC.**, a Delaware corporation, as assignee of substantially all assets of **SCOOT NETWORKS, INC.**, a Delaware corporation, (“**Grantor**”), **VENTURE LENDING & LEASING VI, INC.** (“**VLL6**”), **VENTURE LENDING & LEASING VII, INC.** (“**VLL7**”), **VENTURE LENDING & LEASING VIII, INC.** (“**VLL8**”) and **VENTURE LENDING & LEASING IX, INC.** (“**VLL9**” and collectively with VLL6, VLL7, VLL8 and VLL9, “**Secured Party**”).

WHEREAS, (i) the Grantor and VLL6 executed that certain Loan and Security Agreement, dated as of June 17, 2014, (ii) the Grantor and VLL7 executed that certain Loan and Security Agreement dated as of June 17, 2014, (iii) the Grantor and VLL8 executed that certain Loan and Security Agreement, dated as of August 31, 2018 and (iv) the Grantor and VLL9 executed that certain Loan and Security Agreement, dated as of August 31, 2018 (collectively, the “**Loan Agreements**”);

WHEREAS, (i) the Grantor, VLL6 and VLL7 executed that certain Intellectual Property Security Agreement, dated as of June 17, 2014 (“**IPSA 1**”), as supplemented by that certain Supplement No. 1 to Intellectual Property Security Agreement, dated as of May 15, 2015 (“**Supplement to IPSA 1**”), (ii) the Grantor, VLL8 and VLL9 executed that certain Intellectual Property Security Agreement, dated as of August 31, 2018 (“**IPSA 2**” and collectively with IPSA 1 and Supplement to IPSA 1, the “**IP Security Agreements**”), pursuant to which the Grantor granted a security interest in the Grantor’s right, title and interest in, to and under its intellectual property collateral (including without limitation those copyrights, patents and trademarks listed on Exhibits A, B and C attached hereto);

WHEREAS, IPSA 1 was recorded with the United States Patent and Trademark Office Trademark Assignment Division at Reel/Frame No.: 005303/0689 on June 17, 2014,

WHEREAS, Supplement to IPSA 1 was recorded with the United States Patent and Trademark Office Patent Assignment Division at Reel/Frame No.: 035658/0015 on May 18, 2015,

WHEREAS, IPSA 2 was recorded with the United States Patent and Trademark Office Patent Assignment Division at Reel/Frame No.: 047021/0853 on September 5, 2018,

WHEREAS, IPSA 2 was recorded with the United States Patent and Trademark Office Trademark Assignment Division at Reel/Frame No.: 006430/0117 on September 5, 2018,

WHEREAS, on July 11, 2019, Scoot Networks, Inc. and Scoot Networks (ABC), LLC executed that certain General Assignment, pursuant to which Scoot Networks, Inc. transferred ownership of all of its rights, title and interest in and to all of its tangible and intangible assets (including without limitation those copyrights, patents and trademarks listed on Exhibits A, B and C attached hereto) (“**Transferred Assets**”).

WHEREAS, on July 11, 2019, Scoot Networks (ABC), LLC, as assignee for the benefit of Scoot Networks, Inc., and Scoot Rides, Inc. executed that certain Asset Purchase Agreement,

pursuant to which, Scoot Networks (ABC), LLC sold, conveyed, assigned and transferred to Scoot Rides, Inc. all right, title and interest in and to certain of the Transferred Assets,

WHEREAS, each Secured Party hereby terminates and releases the security interest in and lien on the Grantor's intellectual property collateral (as identified in each IP Security Agreement and the Loan Agreements) including, without limitation, the trademarks, patent applications and issued patents of the Grantor identified on Exhibits A, B, and C attached hereto and made a part hereof (the "**Released Collateral**") and to effectuate the reconveyance of any and all rights in the Released Collateral to the Grantor; and

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Secured Party hereby terminates, releases, and discharges fully, Secured Party's security interest in and lien on the Released Collateral as granted pursuant to each IP Security Agreement, and any rights Secured Party may have in the Released Collateral are hereby reconveyed, transferred, and assigned to the Grantor, as applicable, without recourse, representation or warranty of any kind, and any right, title or interest of Secured Party in the Released Collateral shall hereby cease and become void.

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IN WITNESS WHEREOF, the Investor, by its duly authorized officer, has executed this
RELEASE OF INTELLECTUAL PROPERTY SECURITY AGREEMENT on this 21st day
of August, 2019.

**VENTURE LENDING & LEASING VI, INC.
VENTURE LENDING & LEASING VII, INC.
VENTURE LENDING & LEASING VIII, INC.
VENTURE LENDING & LEASING IX, INC.**

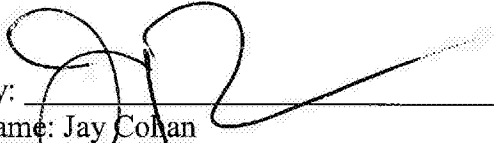
By: 
Name: Jay Colhan
Title: Vice President

EXHIBIT A
COPYRIGHTS

None.

EXHIBIT B**PATENTS**

<u>Description</u>	<u>Registration/Serial Number</u>	<u>Registration/Application Date</u>
Systems and Methods for Regulating Vehicle Use	61/705,594	September 25, 2012
Systems and Methods for Regulating Vehicle Access (International)	PCT/US13/61465	September 24, 2013
Systems and Methods for Regulating Vehicle Use (Taiwan)	Application No. 102134613 TW Reference No. S7879/175040	November 6, 2013
System and Methods for Regulating Vehicle Access (International)	PCT/US14/668781	March 25, 2015 (And associated filings in Australia, Japan, Canada, and Europe)
Systems and Methods for Regulating Vehicle Use	US 9,738,255 B2 U.S. Patent App. No. 15/653,275	August 23, 2017 Continuation claim filed July 18, 2017
System and Methods for Regulating Vehicle Access (International)	US 9,586,559 B2	March 7, 2017

EXHIBIT C
TRADEMARKS

<u>Description</u>	<u>Registration/Application Number</u>	<u>Registration/Application Date</u>
Trademark/Service Mark (US)	U.S. 85699756	August 9, 2012
Trademark (Spain)	3697634	January 31, 2018