505647765 08/29/2019

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT5694571

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Execution Date
DORN COLOR LLC	08/15/2019

RECEIVING PARTY DATA

Name:	OXER BCP MEZZANINE FUND, L.P.		
Street Address:	883 YARD STREET		
City:	COLUMBUS		
State/Country:	ОНЮ		
Postal Code:	43212		

PROPERTY NUMBERS Total: 1

Property Type	Number	
Patent Number:	7967607	

CORRESPONDENCE DATA

Fax Number: (614)224-3246

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 614-462-1093

Email: ipdocketcolumbus@icemiller.com

Correspondent Name: ICE MILLER LLP

Address Line 1: 250 WEST STREET, SUITE 700 Address Line 4: COLUMBUS, OHIO 43215-7509

ATTORNEY DOCKET NUMBER:	038566.00005
NAME OF SUBMITTER:	BARBARA BACON
SIGNATURE:	/Barbara Bacon/
DATE SIGNED:	08/29/2019

Total Attachments: 6

source=Oxer_Patent_Security_Agreement#page1.tif source=Oxer_Patent_Security_Agreement#page2.tif source=Oxer_Patent_Security_Agreement#page3.tif source=Oxer_Patent_Security_Agreement#page4.tif source=Oxer_Patent_Security_Agreement#page5.tif source=Oxer_Patent_Security_Agreement#page6.tif

PATENT REEL: 050216 FRAME: 0183

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PATENT SECURITY AGREEMENT

This PATENT SECURITY AGREEMENT ("Patent Security Agreement"), dated as of August 15, 2019, is made by DORN COLOR LLC a Delaware limited liability company ("Grantor") in favor of OXER BCP MEZZANINE FUND, L.P. ("Secured Party"), a Delaware limited partnership, located at 883 Yard Street, Columbus, Ohio 43212.

WHEREAS, DORN COLOR LLC, a Delaware limited liability company ("<u>Dorn</u>"), together with others (collectively, the <u>Borrower</u>," and each a "<u>Borrower</u>") have entered into a Second Amendment To Note Purchase and Security Agreement dated as of August 15, 2019 (the "<u>Second Amendment</u>"), with the Secured Party.

WHEREAS, under the terms of the Note Purchase and Security Agreement, dated as of May 6, 2016, as modified and amended from time to time (the "<u>Purchase Agreement</u>"), the Grantor has granted to the Secured Party, a security interest in, among other property, all intellectual property of the Grantor, and has agreed to execute and deliver this Patent Security Agreement, for recording with national, federal and state government authorities, including, but not limited to, the United States Patent and Trademark Office.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor agrees with the Secured Party as follows:

- 1. <u>Grant of Security</u>. Grantor hereby pledges and grants to the Secured Party a security interest in and to all of the right, title and interest of such Grantor in, to and under the following, wherever located, and whether now existing or hereafter arising or acquired from time to time (the "<u>Patent Collateral</u>"):
- (a) the patents and patent applications set forth in <u>Schedule 1</u> hereto and all reissues, divisions, continuations, continuations-in-part, renewals, extensions and reexaminations thereof and amendments thereto (the "<u>Patents</u>");
- (b) all rights of any kind whatsoever of such Grantor accruing under any of the foregoing provided by applicable law of any jurisdiction, by international treaties and conventions and otherwise throughout the world;
- (c) any and all royalties, fees, income, payments and other proceeds now or hereafter due or payable with respect to any and all of the foregoing; and
- (d) any and all claims and causes of action, with respect to any of the foregoing, whether occurring before, on or after the date hereof, including all rights to and claims for damages, restitution and injunctive and other legal and equitable relief for past, present and future infringement, misappropriation, violation, misuse, breach or default, with the right but no

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obligation to sue for such legal and equitable relief and to collect, or otherwise recover, any such damages.

- 2. <u>Recordation</u>. Grantor authorizes the Commissioner for Patents and any other government officials to record and register this Patent Security Agreement upon request by the Secured Party.
- 3. <u>Loan Documents</u>. This Patent Security Agreement has been entered into pursuant to and in conjunction with the Second Amendment and the Purchase Agreement. The provisions of the Second Amendment and the Purchase Agreement shall supersede and control over any conflicting or inconsistent provision herein. The rights and remedies of the Secured Party with respect to the Patent Collateral are as provided by the Purchase Agreement and related documents, and nothing in this Patent Security Agreement shall be deemed to limit such rights and remedies.
- 4. <u>Execution in Counterparts</u>. This Patent Security Agreement may be executed in counterparts (and by different parties hereto in different counterparts), each of which shall constitute an original, but all of which when taken together shall constitute a single contract. Delivery of an executed counterpart of a signature page to this Patent Security Agreement by facsimile or in electronic (i.e., "pdf" or "tif" format) shall be effective as delivery of a manually executed counterpart of this Patent Security Agreement.
- 5. <u>Successors and Assigns</u>. This Patent Security Agreement will be binding on and shall inure to the benefit of the parties hereto and their respective successors and assigns.
- 6. <u>Governing Law.</u> This Patent Security Agreement and any claim, controversy, dispute or cause of action (whether in contract or tort or otherwise) based upon, arising out of or relating to this Patent Security Agreement and the transactions contemplated hereby and thereby shall be governed by, and construed in accordance with, the laws of the United States and the State of Ohio, without giving effect to any choice or conflict of law provision or rule (whether of the State of Ohio or any other jurisdiction).
- 7. <u>Construction</u>. Headings used herein are provided for convenience only, and shall not be used in construing this Patent Security Agreement. If any provision of this Patent Security Agreement is deemed by a court of competent jurisdiction to be invalid or unenforceable, then such invalid or unenforceable provision shall be ignored and shall have no effect upon the validity and enforceability of the remaining provisions hereof.
- 8. <u>WAIVER OF JURY TRIAL</u>. AS A SPECIFICALLY BARGAINED FOR INDUCEMENT FOR THE SECURED PARTY TO ENTER INTO THIS PATENT SECURITY AGREEMENT, THE SECURED PARTY AND GRANTOR AGREE THAT NOTWITHSTANDING ANY CONSTITUTIONAL RIGHT, EACH PARTY HEREBY WAIVES SUCH RIGHT TO A JURY TRIAL WITH RESPECT TO ANY ACTION, CLAIM, SUIT OR PROCEEDING IN RESPECT OF OR ARISING OUT OF THIS PATENT

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SECURITY AGREEMENT OR THE CONDUCT OF THE RELATIONSHIP BETWEEN SECURED PARTY, GRANTOR AND BORROWER (REGARDLESS OF WHETHER THE CLAIMS MAY ARISE UNDER CONTRACT, TORT OR OTHERWISE).

[SIGNATURE PAGES FOLLOW]

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PATENT REEL: 050216 FRAME: 0186 IN WITNESS WHEREOF, Grantor has caused this Patent Security Agreement to be duly executed and delivered by its officer thereunto duly authorized as of the date first above written.

GRANTOR:

DORN COLOR LLC

a Delaware limited liability company

Address for Notices: 32000 Aurora Road Solon, Ohio 44139

[Signature Page to Patent Security Agreement (Oxer)]

AGREED TO AND ACCEPTED:

OXER BCP MEZZANINE FUND, L.P., a Delaware limited partnership

By: Oxer BCP GP, LLC, its General Partner

Mark Taylor Bahlmann, Managing Member

Address for Notices: 883 Yard Street Columbus, Ohio 43212

[Signature Page to Patent Security Agreement (Oxer)]

SCHEDULE 1 PATENTS AND PATENT APPLICATIONS

Country	Title	Patent No./ App. No.	Issue Date/ Filing Date	Owner	Status
U.S.	Color, Sheen and/or Finish Selector for Coatings and Other Characteristics of Surfaces	7,967,607 12/290,468	6/28/2011 10/31/2008	Dorn Color, Inc.	Active Next Maintenance Fee due 6/28/2023

PATENT REEL: 050216 FRAME: 0189

RECORDED: 08/29/2019