

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT5718062

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
JOSEPH SAROKHAN	04/04/2019
RECEIVING PARTY DATA	
Name:	OCEAN POWER TECHNOLOGIES, INC.
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PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	16540286
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NAME OF SUBMITTER:	JONATHAN M. PIERCE
SIGNATURE:	/Jonathan M. Pierce/
DATE SIGNED:	09/13/2019
Total Attachments: 3	
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ASSIGNMENT

Having received from Ocean Power Technologies, Inc. good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, I, Joseph Sarokhan (“ASSIGNOR”), having conceived of an invention related to “Electric Power Generation and Storage Buoy,” do hereby ASSIGN, SELL and CONVEY to Ocean Power Technologies, Inc. (“ASSIGNEE”), its successors and assigns, the entire right, title and interest throughout the world in and to:

1. Said invention in “Electric Power Generation and Storage Buoy”;
2. United States of America patent application Serial No. 62/718,574, filed August 14, 2018, entitled “Electric Power Generation and Storage Buoy”;
3. All applications for patent or like protection on said invention that have now been or may in the future be made by me or my legal representatives, including any and all applications and patents that claim priority to or from, directly or indirectly, any one or more of the foregoing applications, whether in the United States of America or any other place anywhere in the world;
4. All substitutions for and divisions, continuations, continuations-in-part, renewals, reissues, extensions, and the like of said applications and patents and like grants, including without limitation, those obtained or permissible under past, present and future laws and statutes;
5. All rights and causes of action on account of past, present and future unauthorized use of said invention and for infringement of said patents and like protection;
6. The right in ASSIGNEE to file in its name applications for patents and like protection for said invention in any country or countries foreign to the United States; and
7. All international rights of priority associated with said invention, applications, patents, and like protection.

ASSIGNOR covenants, represents, and warrants that: he has disclosed the best mode known to him of making and using said inventions; he disclosed to ASSIGNEE all prior art, if any, known to him that he believed was or is material to patentability of said inventions; he knows of no documents, disclosures, uses, or other prior art that would prevent patenting said

inventions; he is the original, true, and only inventor of said inventions; his right, title, and interest assigned, sold, and conveyed herein is free and clear of any encumbrance; and he has the full right to assign, sell, and convey the same as herein expressed.

ASSIGNOR hereby waives and forfeits any and all rights he presently has, or in the future may have, to challenge the validity and enforceability of any application or patent falling within the scope of this assignment, including but not limited to challenges in a court, before a patent office, or before any other body or entity, further including but not limited to *inter partes* proceedings, re-examination proceedings, covered business method review, or post-grant review before the United States Patent and Trademark Office.

ASSIGNOR covenants that he, and his heirs, legal representatives, assigns, administrators, and executors, will, at the expense of ASSIGNEE, its successors and assigns, execute all papers and perform such other acts as may be reasonably necessary to give ASSIGNEE, its successors and assigns, the full benefit of this Assignment.

This Assignment Agreement shall be governed by, construed and enforced in accordance with the laws of the State of Texas exclusive of its conflicts or choice of laws provisions. The Parties expressly agree and submit to the exclusive jurisdiction and venue of the courts of the State of Texas and the United States of America, located in Harris County, Texas for any actions, suits, or proceedings arising out of or connected with this Agreement, and further agree that such courts are convenient forums.

EXECUTED on the date indicated below, opposite my signature.

