

PATENT ASSIGNMENT COVER SHEET

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
W LYNN FRAZIER	10/05/2017
RECEIVING PARTY DATA	
Name:	MAGNUM OIL TOOLS INTERNATIONAL, LTD
Street Address:	5655 BEAR LANE
City:	CORPUS CHRISTI
State/Country:	TEXAS
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PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	16109233
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NAME OF SUBMITTER:	MARK H. MILLER
SIGNATURE:	/s/Mark H. Miller/s/
DATE SIGNED:	09/24/2019
Total Attachments: 2	
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PATENT APPLICATION ASSIGNMENT

WHEREAS, I, W. Lynn Frazier (“Assignor”) declare I am the original inventor of the “Downhole Assembly for Selectively Sealing Off a Wellbore” invention described in the attached invention disclosure, unfiled patent application, or patent application filed with the U.S. Patent and Trademark Office on July 19, 2017, Serial No. 15/654,156 (“Application”).

WHEREAS, Magnum Oil Tools International, Ltd., a Texas limited partnership (“Assignee”), located at 5655 Bear Lane, Corpus Christi, Texas 78405, desires to obtain the entire right, title, and interest in and to the described invention and Application.

THEREFORE, in consideration of Ten Dollars and other valuable consideration, the receipt and sufficiency whereof is hereby acknowledged, Assignor hereby irrevocably assigns to Assignee the entire right, title, and interest in the invention and Application, including, without limitation, any continuations, continuations-in-part, divisionals, extensions, reissues, parents, substitutions, utility models, designs, and any other intellectual property protections, claims or grants of rights which may have been or may be now or in the future be filed, obtained, derived, claim priority to, based on, or asserted for the Application and any of its described inventions (collectively, “Property”); and inventions useful for commercializing or competitive with the Property; all in any country or countries; together with any past, present or future claims, causes of action and rights to compensation related to the Property, and the right to file such patents and claim all possible priority rights derivable from the Property under the Patent Laws of the United States, the International Convention for the Protection of Industrial Property, the Patent Cooperation Treaty, any other international agreement, and the laws of any country, reserving no rights to Assignor.

Assignor agrees, promises and warrants that Assignor has the full right to convey the entire interest assigned; has not executed, and will not execute, any agreement in conflict with this Agreement; Assignor will communicate to Assignee all facts known to Assignor relating to the Property, to the best of Assignor’s current actual knowledge; the Application’s claimed rights are valid and enforceable; Assignor will testify in any legal proceeding related to the Property, sign all lawful papers, execute all declarations and divisional, continuation, continuation-in-part, reissue and applications, make all rightful oaths, communicate, confer, and cooperate with Assignee, and do everything useful to help Assignee perfect its interest in and obtain and enforce all protections potentially deriving from the Property in all countries and to exclusively obtain all benefits therefrom. Assignor agrees that at Assignee’s election, after giving or attempting to give notice to Assignor, Assignee may delegate any person to execute as Assignor’s agent any documents useful for these purposes.

Assignor authorizes and requests the Commissioner for Patents of the United States, and any officials of any countries or international agencies, whose duty it is to receive or issue patents or other forms of intellectual property protection, to issue same to Assignee in accordance with this agreement. Assignor hereby acknowledges that any willful false statement made herein is punishable under 18 U.S.C. 1001 by fine or imprisonment of not more than five years, or both. The rights and obligations of the parties hereto extend and inure to the benefit of, and extend and are binding on, the parties and their respective heirs, successors, representatives, transferees and assigns. This Agreement will be governed by and construed in accordance with Texas law. This

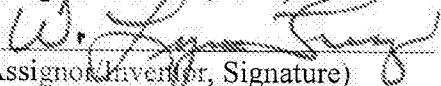
is the entire agreement between the parties concerning its subject matter. It will be interpreted and construed in accordance with its fair meaning and not for or against either party.

Assignor grants Assignee and in particular Assignee's the attorneys of record of any patent application based in whole or in part on the attached invention disclosure or patent application, the power to insert into this Assignment the filing date and serial number of the Application(s) after they are filed as further identification of them in order to comply with the rules of the United States Patent and Trademark Office or other governments concerning recordation of this Assignment.

Signed this 5th day of October, 2017.

W. Lynn Frazier

(Assignor/Inventor, Print)



(Assignor/Inventor, Signature)

5655 Bear Lane, Suite 100
(Address)

Corpus Christi, TX 78405
(City/State/Zip)