

PATENT ASSIGNMENT COVER SHEET

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
JORGEN FRANDBSEN	03/31/2017
DEVIN SNELL	03/31/2017
RECEIVING PARTY DATA	
Name:	ZWIPE AS
Street Address:	RADHUSGATA 24
City:	OSLO
State/Country:	NORWAY
Postal Code:	0152
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	16490807
CORRESPONDENCE DATA	
Fax Number:	(860)286-0115
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	8602862929
Email:	usptopatentmail@cantorcolburn.com
Correspondent Name:	CANTOR COLBURN LLP
Address Line 1:	20 CHURCH STREET, 22ND FLOOR
Address Line 4:	HARTFORD, CONNECTICUT 06103
ATTORNEY DOCKET NUMBER:	DEH0164US2
NAME OF SUBMITTER:	DANIEL F. DREXLER
SIGNATURE:	/Daniel F. Drexler/
DATE SIGNED:	09/24/2019
Total Attachments: 2	
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ASSIGNMENT

This Assignment is made BETWEEN

JØRGEN FRANDBEN, a US citizen of 9698 Yukon Ct, Broomfield, Colorado 80021, USA and DEVIN SNELL, a US citizen of 5735 Tuckerman Drive, Colorado Springs, Colorado 80918, USA (hereinafter "the Inventors") of the first part

ZWIPE AMERICA, INC., a United States company incorporated in the state of Delaware of 912 N Circle Dr., Colorado Springs, CO 80909, USA (hereinafter "Zwipe America") of the second part

AND

ZWIPE AS, a Norwegian company of Rådhusgata 24, 0152 Oslo, Norway (hereinafter "the Assignee") of the third part

WHEREAS the Inventors have made an invention relating to "Inrush current control" (hereinafter "the Invention") as described in US provisional patent application no. 62/466700, filed on 3 March 2017 and United Kingdom patent application no. 1704842.2, filed on 27 March 2017 (hereinafter "the Applications")

WHEREAS at the time of making the Invention the Inventors were each an employee of Zwipe America and certain rights passed from the Inventors to Zwipe America by virtue of a contract of employment

WHEREAS in accordance with a service agreement between Zwipe America and the Assignee, all rights in the Invention shall belong to the Assignee

AND WHEREAS the Inventors, Zwipe America and the Assignee are desirous that all property right, title and interest in and to the Invention and in the Applications including the right to claim priority therefrom and any patents and other rights issuing thereon shall be vested in the Assignee

NOW THEREFORE the Inventors and Zwipe America IN CONSIDERATION of the sum of one United States Dollar paid to each of the inventor and Zwipe America by the Assignee, the receipt and sufficiency of which is hereby acknowledged, HEREBY CONFIRM the above and HEREBY ASSIGN to the Assignee all their property, right, title and interest in the Invention and in the Applications including the right to claim priority from the Applications in any application for a patent or other right, whether national, regional or international, in or for any country in the world, including any right to make applications for and to be granted patents, brevets d'invention, utility models, registered designs and other intellectual property and like rights, whether national, regional or international, in or for any country in the world, either in the name of the Assignee or in the name of the inventors or in such other name or names as the Assignee may desire, and the right to sue for damages and other remedies in respect of any infringement of such rights TO HOLD the same unto the Assignee absolutely

AND the inventors and Zwipe America each hereby undertake and covenant that at the expense and promptly on the request of the Assignee they will sign, execute and do all such documents, acts and things as may be required by the Assignee to procure and enjoy the full and exclusive benefit of the Invention and the Applications and all patents, brevets d'invention, utility models, registered designs and other intellectual property and like rights in respect thereof, whether national regional or international, in or for any country in the world

Signed:

Jørgen Frandsen: J. Frandsen
DATE: March 31, 2017

Davin Snell: D. Snell
DATE: 3/31/17

Zwipe America, Inc.: Kim Kr. Humborstad
BY (NAME TITLE): Kim Kr. Humborstad, President
DATE: 8/30/17

Zwipe AS: Kim Kr. Humborstad
BY (NAME TITLE): Kim Kr. Humborstad, CEO
DATE: 8/30/17