

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
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EPAS ID: PAT5742382

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
DFS FINCO CORP.	09/25/2019
RECEIVING PARTY DATA	
Name:	FRANKLIN MACHINE PRODUCTS, INC.
Street Address:	101 MT. HOLLY BY-PASS
City:	LUMBERTON
State/Country:	NEW JERSEY
Postal Code:	08048
PROPERTY NUMBERS Total: 4	
Property Type	Number
Patent Number:	7571721
Patent Number:	7581539
Patent Number:	D630914
Patent Number:	8857481
CORRESPONDENCE DATA	
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NAME OF SUBMITTER:	AMANDA CIRELLA
SIGNATURE:	//Amanda Cirella//
DATE SIGNED:	09/27/2019
Total Attachments: 3	
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RELEASE OF SECURITY INTEREST IN PATENTS

THIS RELEASE OF SECURITY INTERESTS IN PATENTS (this “Termination and Release of Security Interests”) is made as of September 25, 2019 (the “Effective Date”) by DFS FinCo Corp. (the “Company”), in favor of Franklin Machine Products, Inc. (“Grantor”). Capitalized terms not defined herein shall have the meanings ascribed to such terms in the Security Agreement or the Patent Security Agreement (as defined below), as applicable.

WHEREAS, Grantor, the Company, and the other parties thereto entered into that certain Security Agreement, dated as of February 17, 2015 (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the “Security Agreement”), which required the parties to enter into the Patent Security Agreement (defined below);

WHEREAS, Grantor and the Company entered into that certain Patent Security Agreement dated February 17, 2015 (the “Patent Security Agreement”), under which Grantor pledged and granted to the Company a security interest in the Patent Collateral, including the patents and patent applications listed on Schedule 1 hereto; and such Patent Security Agreement was recorded with the United States Patent and Trademark Office on February 23, 2015, at Reel 035008, Frame 0072;

WHEREAS, Grantor has satisfied the terms of the Patent Security Agreement and requests a specific release of the security interest granted and recorded against the Patent Collateral.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Company hereby (i) terminates the Patent Security Agreement, (ii) releases any and all liens, security interests, right, title and interest the Company may have in, to or under the Patent Collateral, and (iii) re-assigns to Grantor, any right, title or interest the Company may have in, to or under the Patent Collateral.

This Termination and Release of Security Interests shall be governed by, and construed and interpreted in accordance with, the laws of the State of New York.

* * * * *

IN WITNESS WHEREOF, the Company has caused this Termination and Release of Security Interests to be duly executed as of the date first set forth above.

COMPANY:

DFS FinCo Corp.

By: 

Name: Robert Aiken

Title: Chief Executive Officer and President

SCHEDULE 1**Patents**

Patent Title	Application Serial Number	Patent Number	Date Filed / Date Issued	Owner
BAFFLE-TYPE GREASE FILTER FOR KITCHEN VENTILATORS	11/226,140	7,571,721	09/14/2005 08/11/2009	Franklin Machine Products, Inc.
BAFFLE-TYPE GREASE FILTERS FOR KITCHEN VENTILATORS	12/023,178	7,581,539	01/31/2008 09/01/2009	Franklin Machine Products, Inc.
KNIFE SHARPENER AND CUTTING BOARD WITH REMOVABLE KNIFE SHARPENER	29/362,180	D630,914	05/21/2010 01/18/2011	Franklin Machine Products, Inc.
REMOVABLE DRAIN FUNNEL	13/020,078	8,857,481	02/03/2011 10/14/2014	Franklin Machine Products, Inc.