

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT5747808

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
DAVID SIPOS	09/18/2019
RECEIVING PARTY DATA	
Name:	ODFJELL PARTNERS INVEST LTD.
Street Address:	BERGE HOUSE, CRAWPEEL ROAD
Internal Address:	ALTENS, AB21 3 LG
City:	ABERDEEN
State/Country:	SCOTLAND
PROPERTY NUMBERS Total: 5	
Property Type	Number
Patent Number:	9206655
Patent Number:	9341036
Patent Number:	9347282
Patent Number:	9869144
Patent Number:	10053932
CORRESPONDENCE DATA	
Fax Number:	(225)926-2685
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	2259279908
Email:	ban@roykiesel.com
Correspondent Name:	BRETT NORTH
Address Line 1:	P.O. BOX 15928
Address Line 4:	BATON ROUGE, LOUISIANA 70895
ATTORNEY DOCKET NUMBER:	99723.0
NAME OF SUBMITTER:	BRETT A. NORTH
SIGNATURE:	/BrettA.North/
DATE SIGNED:	10/01/2019
Total Attachments: 7	
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ASSIGNMENT OF INVENTIONS WHERE APPLICATIONS HAVE BEEN FILED AND/OR GRANTED

This assignment agreement ("Patent Rights Assignment Agreement"), dated as of 09-18-2019, 2019, is entered into by and among ODFJELL PARTNERS INVEST LTD, a private limited liability company incorporated under the laws of Bermuda with company registration number 33 920 and having its residential address at Bergen House, Crawpeel Road, Altens AB21 3 LG, Aberdeen, Scotland, acting through its branch in the United Arab Emirates (DMCC Branch), with a registered address at Unit No: 1542, DMCC Business Centre, Level No 1, Jewellery & Gemplex 3, Dubai, United Arab Emirates, with license number DMCC-33370 ("Assignee"), and VERMILION RIVER TOOL & EQUIPMENT CO., INC., a Louisiana corporation, with a principal place of business at 157 Industrial Parkway, Lafayette, Louisiana 70508 and David Sipos, a person of the full age of majority with Louisiana domicile (hereinafter collectively referred to as "Assignors"), the Assignee and Assignors hereinafter sometimes referred to collectively as the "Parties."

WHEREAS, pursuant and as part of to that certain Asset Purchase Agreement dated as of even date herewith (the "Purchase Agreement"), by and among Assignors and Assignee, Assignors have assigned and Assignee has acquired all of Assignors' right, title and interest in Patents and Patent Applications listed on the attached Schedule A (the "Assigned Patent Rights").

WHEREAS, pursuant to the provisions of the Purchase Agreement regarding further cooperating among the Parties, the Parties desire to further secure and effectuate the Purchase Agreement in the form of this Patent Rights Assignment Agreement which is suitably detailed and tailored for recordation in the United States Patent and Trademark Office and other corresponding offices of other countries.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged by Assignors and Assignee, the Parties hereto, intending to be legally bound, hereby agree as follows:

Section 1. Assignment

Assignors hereby convey, assign, and transfer to Assignee, free and clear of all encumbrances, all of Assignors' right, title and interest in and to the Assigned Patent Rights, including without limitation the following: (a) the Patents and Patent Applications listed on Schedule A attached hereto; (b) the inventions and improvements disclosed in the Assigned Patent Rights; (c) any and all U.S. and foreign Letters Patents to be obtained from the Assigned Patent Rights, including without limitation any continuation(s), division(s), renewal(s) and substitute(s) thereof; (d) any reissued or re-examined patents derived from any of the foregoing; (e) all continuations-in-part, and improvements of the Assigned Patent Rights; (f) the right to file patent applications and pursue patents for all of the foregoing both in the U.S. and in any and all foreign countries; and (g) the right to file infringement or other enforcement actions and to recover all damages for infringement or other violation of the Assigned Patent Rights, whether such infringement occurred in the past, is occurring in the present, or occurs in the future, as fully as if Assignors had filed such action in their own name(s).

Section 2. Assignors' Covenants

Assignors hereby covenant that no assignment, sale, agreement or encumbrance exists now or

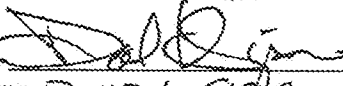
has been or will be made or entered into which would conflict with this Patent Rights Assignment Agreement. Assignors further covenant as follows: (a) that Assignee will, upon its request, be provided promptly with all pertinent facts and documents relating to any and all of the Assigned Patent Rights as may be or become known and/or accessible to one or both Assignors; (b) that Assignors will, and the Assignors will cause the inventors of any and all of the Assigned Patent Rights to testify as to the same in any interference, litigation or proceeding related thereto, and promptly execute and deliver to Assignee or its legal representatives any and all papers, instruments or affidavits required to apply for, obtain, maintain, issue and enforce any and all of the Assigned Patent Rights which Assignee may deem in its sole discretion to be necessary or desirable to carry out the purposes thereof.

Section 3. Counterparts

This Patent Rights Assignment Agreement may be executed by the Parties hereto in separate counterparts, each of which when so executed and delivered shall be an original, but all such counterparts shall together constitute one and the same instrument. Each counterpart may consist of a number of copies hereof each signed by less than all, but together signed by all of the Parties hereto. Each counterpart may be delivered by facsimile transmission, which transmission shall be deemed delivery of an originally executed document.

IN WITNESS WHEREOF, the Parties hereto have executed this Patent Rights Assignment Agreement as of the date first above written.

VERMILION RIVER TOOL & EQUIPMENT CO., INC.

By: 
Name: DAVID L. SIPOS
Title: PRESIDENT

DAVID SIPOS
1st 
David Sipos

Acknowledged, Accepted, and Agreed

ODFJELL PARTNERS INVEST LTD

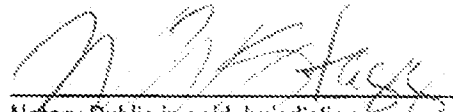
By: _____
Name: _____
Title: _____

ACKNOWLEDGEMENT
VERMILION RIVER TOOL & EQUIPMENT CO., INC.

STATE OF LOUISIANA

PARISH OF Lafayette)

Be it remembered on this 11th day of September, 2019, before me, the subscribed, a Notary Public authorized to take acknowledgements and proofs in said parish and state, personally appeared David Sipos to me known or proved to me on the basis of satisfactory evidence, and made proof of my satisfaction that he is the individual who executed the foregoing Patent Rights Assignment Agreement on behalf of VERMILION RIVER TOOL & EQUIPMENT CO., INC. (the "Company"), that he was at the time of the execution thereof the President of the Company, and that he executed the Patent Rights Assignment Agreement as the voluntary act and deed of the Company, by virtue of his authority.


Notary Public in said Jurisdiction

William W. Stagg
Notary identification No. 14557

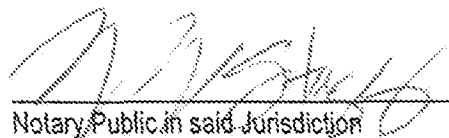
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Date of Expiration of Notarial Certificate

ACKNOWLEDGEMENT
DAVID SIPOS

STATE OF LOUISIANA

PARISH OF Lafayette)

Be it remembered on this: 17th day of September, 2019, before me, the subscribed, a Notary Public authorized to take acknowledgements and proofs in said parish and state, personally appeared David Sipos, to me known or proved to me on the basis of satisfactory evidence, and made proof of my satisfaction that he is the individual who executed the foregoing Patent Rights Assignment Agreement on behalf of himself, and that he executed the Patent Rights Assignment Agreement as the voluntary act and deed of himself.


Notary Public in said Jurisdiction

William W. Staag
Notary Identification No. 14557

Life
Date of Expiration of Notarial Certificate

IN WITNESS WHEREOF, the Parties hereto have executed this Patent Rights Assignment Agreement as of the date first above written.

VERMILION RIVER TOOL & EQUIPMENT CO., INC.

By: _____
Name _____
Title: _____

DAVID SIPOS

/s/ _____
David Sipos

Acknowledged, Accepted, and Agreed

ODFJELL PARTNERS INVEST LTD

By: _____
Name: *George Margari*
Title: *Exec Vice President*

SCHEDULE A

Title	Application No.; (Patent Grant No.)	Filing Date; (Grant Date)	Inventor(s)	Country
Spider with discrete die supports	10/949,151; (7,267,168)	09/24/2004; (09/11/2007)	David Sipos	US
Spider with distributed gripping dies	10/959,278; (7,775,270)	10/05/2004; (08/17/2010)	David Sipos	US
Discrete element spider	12/002,581; (7,891,469)	12/18/2007; (02/22/2011)	David Sipos	US
Shoulder-Type Elevator and Method of Use	12/367,347; (8,146,671)	02/06/2009; (04/03/2012)	David Sipos	US
350 Degree Shoulder Clamp Elevator	14/214,493; (9,206,655)	03/14/2014; (12/08/2015)	David Sipos	US
360 Degree Shoulder Clamp Elevator	14/925,331; (9,341,036)	10/28/2015; (05/17/2016)	David Sipos	US
High torque capacity spider	13/749,271; (9,347,282)	01/24/2013; (05/24/2016)	David Sipos	US
Double curved spider	14/212,439; (9,388,646)	03/14/2014; (07/12/2016)	Mostafa Elsayed	US
Gate Elevator	14/445,972; (9,869,144)	07/29/2014; (01/16/2018)	David Sipos	US
Wide Open Spider Tool	14/684,185; (10,051,932)	04/10/2015; (08/21/2018)	David Sipos	US
Elevator and method of use	GB0906063.3 (GB2467619)	04/07/2009; (12/07/2011)	David Sipos	GB
Oilfield tubular elevator and method of use	EP09251052.8, (EP2216496)	04/07/2009; (04/21/2016)	David Sipos	EP

Title	Application No./ (U.S. Publication No.)	Filing Date	Inventor(s)	Country
Elevator With Dual Lifting Ears	14/839,054/ (US2016/0060973)	08/28/2015	David Sipos	US
Adjustable Top Guide	15/235,296/ (US2017/0044855)	08/12/2016	David Sipos	US
Integrated FMS and Power-Tong Apparatus	15/593,904/ (US2017/0328150)	03/12/2017	David Sipos	US
Duplex Snubbing Jack	15/712,998/ (US 2018/0080291)	09/22/2017	David Sipos	US

Office - 09062019 - Exhibit 4.2.15 - Assignment of Inventions (Filed Applications)