

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT5786992

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
ZENITH SPECIALTY BAG CO., INC.	10/01/2019
RECEIVING PARTY DATA	
Name:	BAGCRAFTPAPERCON I, LLC
Street Address:	101 EAST CAROLINA AVENUE
City:	HARTSVILLE
State/Country:	SOUTH CAROLINA
Postal Code:	29550
PROPERTY NUMBERS Total: 2	
Property Type	Number
Patent Number:	D751896
Patent Number:	6227707
CORRESPONDENCE DATA	
Fax Number:	(803)255-9831
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	704-417-3126
Email:	ip@nelsonmullins.com
Correspondent Name:	SUSAN S. JACKSON
Address Line 1:	301 SOUTH COLLEGE STREET, 23RD FLOOR
Address Line 2:	ONE WELLS FARGO CENTER
Address Line 4:	CHARLOTTE, NORTH CAROLINA 28202
ATTORNEY DOCKET NUMBER:	033896/00004
NAME OF SUBMITTER:	SUSAN S. JACKSON
SIGNATURE:	/Susan S. Jackson, Reg. No. 41302/
DATE SIGNED:	10/24/2019
Total Attachments: 4	
source=Assignment#page1.tif	
source=Assignment#page2.tif	
source=Assignment#page3.tif	
source=Assignment#page4.tif	

PATENT ASSIGNMENT

This PATENT ASSIGNMENT (this "Assignment"), dated as of October 1, 2019 (the "Effective Date"), is by and among Zenith Specialty Bag Co., Inc., a California corporation ("Company"), and BagcraftPapercon I, LLC, a Delaware limited liability company ("Assignee") (each, a "Party" and collectively, the "Parties"). All capitalized terms used, but not defined herein, shall have the meanings ascribed to such terms in the Purchase Agreement (defined herein below).

WHEREAS, Company and Assignee are entering into that certain Asset Purchase Agreement, dated as of October 1, 2019 (the "Purchase Agreement"), by and among Company, Assignee, the shareholders of Company listed on the signature pages thereto, and Scott Anderson, as the Sellers' Representative, pursuant to which Company has agreed to sell, convey, assign, transfer and deliver to Assignee all of its right, title, and interest in and to the Purchased Assets, including the Patents set forth in Schedule A (the "Assigned Patents"); and

WHEREAS, pursuant to the Purchase Agreement, Company and Assignee have agreed to assignment of the Assigned Patents by Company to Assignee by entering into this Assignment.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Parties agree as follows:

1. Conveyance. Company does hereby sell, convey, assign, transfer and deliver to Assignee, all of its right, title and interest in and to: (i) the Assigned Patents, including all inventions and discoveries disclosed therein or encompassed thereby, divisionals, continuations, continuations-in-part, extensions, reexaminations and reissues relating thereto, and any applications filed in foreign countries, and (ii) all benefits, privileges, causes of action, and remedies relating thereto throughout the world, including, without limitation, all of its rights to: (a) apply for all inventions and discoveries disclosed therein or encompassed thereby and prosecute and maintain all Assigned Patents, including divisionals, continuations, continuations-in-part, extensions, reexaminations and reissues relating thereto; (b) claim priority under United States law or international convention; (c) bring actions and recover damages for past, present and future infringement or other violation thereof; and (d) grant licenses or other interests therein.

2. Recordation. Company hereby authorizes the United States Commissioner of Patents and Trademarks to record Assignee as the owner of the Assigned Patents as assignee of its entire right, title and interest in, to, and under the same. Assignee shall have the right to record this Assignment with all applicable governmental authorities and registrars so as to perfect its ownership of the Assigned Patents.

3. Further Assurances. Company shall provide Assignee and its successors and assigns reasonable cooperation and assistance at Assignee's request and expense (including the execution and delivery of any and all affidavits, declarations, oaths, exhibits, assignments, or other documentation as may be reasonably required) as are reasonably requested in writing by Assignee to effect, grant or maintain the rights assigned herein, including: (i) the preparation and prosecution by Assignee of any applications and patents assigned herein; and (ii) the prosecution or defense by Assignee of any interference, opposition, infringement or other proceeding that may arise in connection with any of the rights assigned herein.

[The remainder of this page intentionally left blank]

IN WITNESS WHEREOF, the undersigned have caused this Assignment to be executed as of the date above first written.

COMPANY:

ZENITH SPECIALTY BAG CO, INC.

By: _____

Name: Scott Anderson

Title: President

Acknowledged and Accepted:

ASSIGNEE:

BAGCRAFTPAPERCON I, LLC

By: _____

Name: Stanley B. Bikulege

Title: CEO

Signature Page to Patent Assignment

IN WITNESS WHEREOF, the undersigned have caused this Assignment to be executed as of the date above first written.

COMPANY:

ZENITH SPECIALTY BAG CO., INC.

By: _____

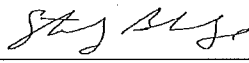
Name: Scott Anderson

Title: President

Acknowledged and Accepted:

ASSIGNEE:

BAGCRAFTPAPERCON I, LLC

By:  _____

Name: Stanley B. Bikulege

Title: CEO

Signature Page to Patent Assignment

Schedule A

Assigned Patents

One (1) "Food Tray" (Grant No. US D751,896 S1)

One (1) "Flexible bag with detachable section" design patent (Grant No. US6227707B1)

~#4828-0740-5720~