

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT5800713

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST
SEQUENCE:	2

CONVEYING PARTY DATA

Name	Execution Date
BAUSCH & LOMB INCORPORATED	11/01/2019
BAUSCH HEALTH IRELAND LIMITED	11/01/2019
SALIX PHARMACEUTICALS, LTD	11/01/2019
SALIX PHARMACEUTICALS, INC.	11/01/2019
SANTARUS, INC.	11/01/2019

RECEIVING PARTY DATA

Name:	THE BANK OF NEW YORK MELLON, AS NOTES COLLATERAL AGENT
Street Address:	101 BARCLAY STREET, FLOOR 7E
Internal Address:	ATTN: CORPORATE TRUST ADMINISTRATION
City:	NEW YORK
State/Country:	NEW YORK
Postal Code:	10286

PROPERTY NUMBERS Total: 8

Property Type	Number
Application Number:	62839918
Application Number:	62844613
Application Number:	62856497
Application Number:	16429347
Application Number:	16369509
Application Number:	16364968
Application Number:	16532699
Application Number:	62881836

CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 800-494-5225

Email: ipteam@cogencyglobal.com

Correspondent Name:	STEWART WALSH
Address Line 1:	1025 VERMONT AVE NW, STE 1130
Address Line 2:	COGENCY GLOBAL INC.
Address Line 4:	WASHINGTON, D.C. 20005

ATTORNEY DOCKET NUMBER:	1147908 PAT 2
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NAME OF SUBMITTER:	WENNY ZHU
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SIGNATURE:	/Wenny Zhu/
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DATE SIGNED:	11/01/2019
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Total Attachments: 7

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INTELLECTUAL PROPERTY SECURITY AGREEMENT

This INTELLECTUAL PROPERTY SECURITY AGREEMENT is entered into as of November 1, 2019, (this “**Agreement**”), among the entities identified as grantors on the signature pages hereto (collectively, the “**Grantors**”) and The Bank of New York Mellon, as collateral agent for the Noteholder Secured Parties (in such capacity, together with its successors and permitted assigns, the “**Notes Collateral Agent**”).

Certain Grantors (the “**US Grantors**”) are party to the U.S. Pledge and Security Agreement dated as of March 21, 2017 (as amended or otherwise modified, the “**March 2017 Security Agreement**”), the U.S. Pledge and Security Agreement dated as of October 17, 2017 (as amended or otherwise modified, the “**October Security Agreement**”) and the U.S. Pledge and Security Agreement dated as of March 8, 2019 (as amended or otherwise modified, the “**March 2019 Security Agreement**” and, together with the March 2017 Security Agreement and the October Security Agreement, the “**Security Agreements**”) between each of the US Grantors and the other grantors party thereto and the Notes Collateral Agent pursuant to which the US Grantors granted a security interest to the Notes Collateral Agent in the IP Collateral (as defined below) and are required to execute and deliver this Agreement. Consistent with the requirements set forth in Section 4.3 of the Security Agreements, the parties hereto agree as follows:

SECTION 1. Terms. Capitalized terms used in this Agreement and not otherwise defined herein have the meanings specified in the Security Agreements.

SECTION 2. Grant of Security Interest. As security for the prompt and complete payment or performance, as the case may be, in full of the Secured Obligations, each Grantor, pursuant to the Security Agreements, did and hereby does pledge, collaterally assign, mortgage, transfer and grant to the Notes Collateral Agent, its successors and permitted assigns, on behalf of and for the ratable benefit of the Secured Parties, a continuing security interest in all of its right, title or interest in, to or under all of the following assets, whether now owned or at any time hereafter acquired by or arising in favor of such Grantor and regardless of where located (the Trademark Collateral, Patent Collateral and Copyright Collateral, each as defined below, collectively, the “**IP Collateral**”):

A. The “**Trademark Collateral**”, defined as set forth in paragraphs (1) through (4) directly below:

1. all Trademarks, including those Trademark registrations and registration applications in the United States Patent and Trademark Office listed on Schedule I hereto;
2. all goodwill associated with or symbolized by the Trademarks;
3. the right to sue third parties for past, present and future infringements, dilutions or violations of any Trademark; and
4. all proceeds of and rights associated with the foregoing;

B. The “**Patent Collateral**”, defined as set forth in paragraphs (1) through (3) directly below:

1. all Patents, including those Patent registrations and pending applications in the United States Patent and Trademark Office listed on Schedule II hereto;
2. the right to sue third parties for past, present and future infringements of any Patent; and
3. all proceeds of and any right associated with the foregoing; and

C. The “**Copyright Collateral**”, defined as set forth in paragraphs (1) through (3) directly below:

1. all Copyrights, including those Copyright registrations and pending applications for registration in the United States Copyright Office listed on Schedule III;
2. the right to sue third parties for past, present and future infringements of any Copyright, and
3. all proceeds of and rights associated with the foregoing;

Notwithstanding anything to the contrary in (A) through (C) above, this Agreement shall not constitute a grant of a security interest in any Excluded Assets, including any “intent-to-use” Trademark applications prior to the filing and acceptance of a “Statement of Use” pursuant to Section 1(d) of the Lanham Act or an “Amendment to Allege Use” pursuant to Section 1(c) of the Lanham Act with respect thereto.

SECTION 3. Security Agreement. The security interests granted to the Notes Collateral Agent herein are granted in furtherance, and not in limitation of, the security interests granted to the Notes Collateral Agent pursuant to the Security Agreements. Each Grantor hereby acknowledges and affirms that the rights and remedies of the Notes Collateral Agent with respect to the IP Collateral are more fully set forth in the Security Agreements, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein. In the event of any conflict between the terms of this Agreement and the Security Agreements, the terms of the Security Agreements shall govern.


SECTION 4. Governing Law. This Agreement shall be governed by, and construed in accordance with, the laws of the State of New York.

SECTION 5. Counterparts. This Agreement may be executed in one or more counterparts and by different parties hereto in separate counterparts, each of which when so executed and delivered shall be deemed an original, but all such counterparts together shall constitute but one and the same instrument. Delivery of an executed counterpart to this Agreement by facsimile transmission or other electronic transmission (such as .pdf or .tif) shall be effective as delivery of a manually signed counterpart of this Agreement.

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BAUSCH HEALTH IRELAND LIMITED

By:



Name: William N. Woodfield

Title: Director

BAUSCH & LOMB INCORPORATED

By:



Name: William N. Woodfield

Title: Vice President, Treasurer

SALIX PHARMACEUTICALS, LTD

By:



Name: William N. Woodfield

Title: Vice President, Treasurer

SALIX PHARMACEUTICALS, INC.

By:



Name: William N. Woodfield

Title: Vice President, Treasurer

SANTARUS, INC.

By:



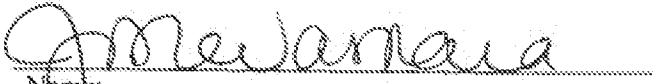
Name: William N. Woodfield

Title: Vice President, Treasurer

Accepted and Agreed:

THE BANK OF NEW YORK MELLON,
as Notes Collateral Agent

By:

A handwritten signature in dark ink, appearing to read "Joellen F. McNamara", written over a horizontal dotted line.

Name:

Title:

Joellen F. McNamara
Vice President

Schedule I - Trademark Collateral

Current Owner on TMO Records		Mark Name	Current Application Number	Current Registration Number
BAUSCH HEALTH IRELAND LIMITED		ACCUREP	88546375	
BAUSCH HEALTH IRELAND LIMITED		PAINSTIPATION	88549795	
BAUSCH HEALTH IRELAND LIMITED		BENZEFOAM ULTRA SHORT CONTACT FOAM	87640531	
BAUSCH HEALTH IRELAND LIMITED		JEVRIQ	88642257	

Schedule II – Patent Collateral

Appl. No.	Publ. No.	Patent No.	Title	Current PTO Owner
62/839918			GLYCOPHOSPHOLIPID POLYMERIC NETWORK AND USE THEREOF	BAUSCH & LOMB INCORPORATED
62/844613			LIQUID ORAL DOSAGE FORMULATIONS OF METHYLNALTREXONE	SALIX PHARMACEUTICALS, LTD
62/856497			METHYLNALTREXONE AND RIFAXIMIN FOR THE TREATMENT OF CHRONIC GUT PERMEABILITY	SALIX PHARMACEUTICALS, INC
16/429347			DETACHABLE FINGER-ACTIVATED SURGICAL CONTROL	BAUSCH & LOMB INCORPORATED
16/369509			SOLID DISPERSION FORMS OF RIFAXIMIN	SALIX PHARMACEUTICALS, INC.
16/364968			INJECTOR ASSEMBLY EMPLOYING COMPRESSED GAS AND A MECHANICAL BRAKE FOR PRESENTING AN INTRAOCULAR LENS TO A PATIENT	BAUSCH & LOMB INCORPORATED
16/532699			METHOD FOR TREATING INTESTINAL DISEASES PRESENTING AT LEAST ONE INFLAMMATORY COMPONENT	SANTARUS, INC.
62/881836			TOPICAL COMPOSITIONS	BAUSCH HEALTH IRELAND LIMITED

Schedule III - Copyright Collateral

None.

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