

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
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EPAS ID: PAT5841589

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF THE SECURITY INTEREST RECORDED AT REEL/FRAME 45458/0855		
CONVEYING PARTY DATA			
Name			Execution Date
NXT CAPITAL, LLC			11/25/2019
RECEIVING PARTY DATA			
Name:	NORTH AMERICAN BREAKER CO., LLC		
Street Address:	2870 N. ONTARIO STREET		
City:	BURBANK		
State/Country:	CALIFORNIA		
Postal Code:	91504		
PROPERTY NUMBERS Total: 4			
Property Type	Number		
Patent Number:	D803666		
Patent Number:	D809035		
Application Number:	29594065		
Application Number:	29595977		
CORRESPONDENCE DATA			
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ATTORNEY DOCKET NUMBER:	12056-33 RMP		
NAME OF SUBMITTER:	RENEE M. PRESCAN		
SIGNATURE:	/Renee M. Prescan/		
DATE SIGNED:	11/27/2019		
Total Attachments: 4			
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PATENT RELEASE

THIS PATENT RELEASE is made as of November 25, 2019, by NXT CAPITAL, LLC, in its capacity as Agent for the Lenders (in such capacity, "**Grantee**") in favor of North American Breaker Co., LLC, a California limited liability company (the "**Grantor**"). Capitalized terms used but not defined herein shall have the same meanings assigned to such terms in the Security Agreement (as defined below).

W I T N E S S E T H:

WHEREAS, Grantor and Grantee entered into that certain Guarantee and Collateral Agreement dated as of January 9, 2015 (as the same may be amended, restated, supplemented or otherwise modified from time to time, the "**Collateral Agreement**");

WHEREAS, Grantor and Grantee entered into that certain Patent Security Agreement dated as of April 6, 2018 (the "**Security Agreement**") pursuant to which the Grantor granted to Grantee a continuing security interest in Grantor's entire right, title and interest in and to the following, whether then owned or existing or thereafter created acquired or arising (all of the following items or types of property being herein collectively referred to as the "**Patent Collateral**");

- (a) all of Grantor's patents and applications for patents, including, without limitation, each Patent listed on Schedule 1 annexed hereto ("**Patent**"), together with any reissues, continuations or extensions thereof, and all of the goodwill of the business connected with the use of, and symbolized by, each such Patent; and
- (b) all products and proceeds of the foregoing, including without limitation, any claim by Grantor against third parties for past, present or future infringement of any Patent;

WHEREAS, the Security Agreement was recorded by the Patent Division of the United States Patent and Trademark Office on April 6, 2018, at Reel 45458, Frame 0855;

WHEREAS, Grantee now desires to terminate and release the entirety of its security interest in the Patent Collateral;

WHEREAS, Grantor has satisfied and fulfilled all of its obligations to release the Grantee's security interest in the Patent Collateral.

NOW THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged:

1. Grantee hereby absolutely, unconditionally and irrevocably releases, terminates and forever discharges its security interest in all of Grantor's entire right, title and interest in and to the Patent Collateral, and any right, title or interest of the Grantee in such Patent Collateral shall hereby cease and become void.

2. Grantee represents and warrants that: (i) it has the full power and authority to execute this Patent Release; (ii) it has not assigned, transferred, restricted or otherwise encumbered any security interest it has against the Patent Collateral; (iii) it has not recorded or otherwise evidenced its security interest with respect to the Patent Collateral, any patent, or registration of an application to register any patent of or by Grantor, other than the Patents set forth on Schedule 1, in any jurisdiction throughout the world, other than such filings made in the United States Patent and Trademark Office.

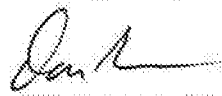
3. Grantee hereby grants and conveys to the Grantor, without any representation, recourse or undertaking by Grantee, any and all of Grantee's right, title and interest in and to the Patent Collateral.

4. Grantee hereby authorizes and requests that this Patent Release be recorded at the United States Patent and Trademark Office, or any other applicable location. Grantee shall take all further actions, and provide to Grantor and its successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), reasonably requested by Grantor, and at Grantor's cost and expense, to more fully and effectively effectuate the purposes of this Patent Release.

[Signature Page Follows]

IN WITNESS WHEREOF, Grantee has caused this Patent Release to be executed as of the day and year first above written.

NXT CAPITAL, LLC, as Grantee

By: 
Name: Dan Green
Title: Director

SCHEDULE 1

Patent Registrations

Patent Description	Patent Number	Registration Date	Jurisdiction
Cable Organizer	D803,666	11/28/2017	USPTO
Ignition Tip	D809,035	1/30/2018	USPTO

Patent Applications

Patent Application Description	Patent Application Number	Patent Application Date	Jurisdiction
Grounding Strap Head	29/594,065	2/15/2017	USPTO
Cable Organizer	29/595,977	3/3/2017	USPTO