505805613 12/05/2019

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT5852442

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Execution Date
VYSTAR CORPORATION	07/18/2019

RECEIVING PARTY DATA

Name:	FIDELITY CO=OPERATIVE BANK
Street Address:	9 LEOMINSTER CONNECTOR
City:	LEOMINSTER
State/Country:	MASSACHUSETTS
Postal Code:	01453

PROPERTY NUMBERS Total: 2

Property Type	Number
Patent Number:	6680028
Application Number:	13065205

CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 5087577721

Email: jvevone@sederlaw.com
Correspondent Name: JAMES A. VEVONE
Address Line 1: 339 MAIN STREET

Address Line 4: WORCESTER, MASSACHUSETTS 01608

NAME OF SUBMITTER:	JAMES A. VEVONE
SIGNATURE:	/James A. Vevone/
DATE SIGNED:	12/05/2019

Total Attachments: 15

source=Fidelity - Rotmans - Intellectual Property Security Agreement (Executed)#page1.tif source=Fidelity - Rotmans - Intellectual Property Security Agreement (Executed)#page2.tif source=Fidelity - Rotmans - Intellectual Property Security Agreement (Executed)#page3.tif source=Fidelity - Rotmans - Intellectual Property Security Agreement (Executed)#page4.tif source=Fidelity - Rotmans - Intellectual Property Security Agreement (Executed)#page5.tif source=Fidelity - Rotmans - Intellectual Property Security Agreement (Executed)#page6.tif

PATENT 505805613 REEL: 051191 FRAME: 0767



INTELLECTUAL PROPERTY SECURITY AGREEMENT

This INTELLECTUAL PROPERTY SECURITY AGREEMENT (as amended, restated, supplemented, addended and/or otherwise modified from time to time, this "IP Security Agreement"), dated as of July 18, 2019 (the "Effective Date"), is made by and among (i) MURIDA FURNITURE CO., INC. (d/b/a "Rotmans"), a Massachusetts corporation having a principal place of business at 725 Southbridge Street, Worcester, Massachusetts 01610 (in its capacity as a debtor, grantor, pledgor and assignor hereunder; collectively with its successors and/or permitted assigns, "Rotmans"), (ii) VYSTAR CORPORATION (a/k/a "Vystar Corp."), a Georgia corporation having a principal place of business at 101 Aylesbury Road, Worcester, Massachusetts 01609 (in its capacity as a debtor, grantor, pledgor and assignor hereunder; collectively with its successors and/or permitted assigns, "Vystar and Rotmans are herein referred to, individually or collectively, as the context may require, and jointly and severally, as "Borrower"), and (iii) each other now or hereafter existing guarantor from time to time party hereto by execution of any one or more signature pages or joinders hereto (in their respective capacities as a debtor, grantor, pledgor and assignor hereunder, and together with their respective successors and/or permitted assigns, herein referred to, individually or collectively, as the context may require, and jointly and severally, as "Guarantor"; Guarantor and Borrower, individually or collectively, as the context may require, and jointly and severally, "Grantor"), in favor and for the benefit of

FIDELITY CO-OPERATIVE BANK (d/b/a "Fidelity Bank"),

a Massachusetts-chartered co-operative bank having a principal place of business located at 675 Main Street, Fitchburg, Massachusetts 01420 (in its capacity as a secured party, grantee, pledgee and assignee hereunder; collectively with its successors and/or assigns, "Lender".

RECITALS:

- **A.** Borrower and Lender have entered into a certain Master Credit Agreement dated as of the Effective Date (as amended, restated, supplemented, addended and/or otherwise modified from time to time, the "**Loan Agreement**").
- **B.** As a condition precedent to the making of any loans or other credit accommodations by Lender under the Loan Agreement, Grantor has executed and delivered to Lender that certain Master Security Agreement dated as of the Effective Date, made by and among Grantor and Lender (as amended, restated, supplemented, addended and/or otherwise modified from time to time, the "**Security Agreement**").
- C. Under the terms of the Security Agreement, Grantor has granted to, and in favor and for the benefit of, Lender, a security interest in, among other property, certain intellectual property of Grantor, and has agreed to execute and deliver this IP Security Agreement, for recording with national, federal and state government authorities, including, without limitation, the United States Patent and Trademark Office and the United States Copyright Office.
- **NOW**, **THEREFORE**, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor hereby agrees with Lender as follows:
- 1. **GRANT OF SECURITY**. Grantor hereby pledges and grants to, and in favor and for the benefit of, Lender a security interest in and to all of the right, title and interest of Grantor in, to and under the following (the "**IP Collateral**"):
- 1.1 the patents and patent applications set forth in <u>Schedule 1</u> attached hereto (and incorporated herein, and made a part hereof, by this reference) and all reissues, divisions, continuations, continuations-in-part, renewals, extensions and reexaminations thereof and amendments thereto (the "**Patents**");

- 1.2 the trademark registrations and applications set forth in <u>Schedule 2</u> attached hereto (and incorporated herein, and made a part hereof, by this reference), together with the goodwill connected with the use thereof and symbolized thereby and all extensions and renewals thereof (the "<u>Trademarks</u>"), excluding only United States intent-to-use trademark applications to the extent that, and solely during the period in which, the grant, attachment or enforcement of a security interest therein would, under applicable federal law, impair the registrability of such applications or the validity or enforceability of registrations issuing from such applications;
- 1.3 the copyright registrations and applications, and the copyright registrations and applications exclusively licensed to Grantor, set forth in <u>Schedule 3</u> attached hereto (and incorporated herein, and made a part hereof, by this reference), and all extensions and renewals thereof (the "<u>Copyrights</u>");
- 1.4 all rights of any kind whatsoever of Grantor accruing under any of the foregoing provided by applicable law of any jurisdiction, by international treaties and conventions and otherwise throughout the world;
- 1.5 any and all royalties, fees, income, payments and other proceeds now or hereafter due or payable with respect to any and all of the foregoing; and
- 1.6 any and all claims and causes of action with respect to any of the foregoing, whether occurring before, on or after the date hereof, including all rights to and claims for damages, restitution and injunctive and other legal and equitable relief for past, present and future infringement, dilution, misappropriation, violation, misuse, breach or default, with the right but no obligation to sue for such legal and equitable relief and to collect, or otherwise recover, any such damages.
- 2. **RECORDATION**. Grantor hereby authorizes the Commissioner for Patents, the Commissioner for Trademarks and the Register of Copyrights and any other government officials to record and register this IP Security Agreement upon request by Lender.
- 3. <u>LOAN DOCUMENTS</u>. This IP Security Agreement has been entered into pursuant to and in conjunction with the Security Agreement, which is hereby incorporated by reference. The provisions of the Security Agreement shall supersede and control over any conflicting or inconsistent provision herein. The rights and remedies of Lender with respect to the IP Collateral are as provided by the Loan Agreement, the Security Agreement and related documents, and nothing in this IP Security Agreement shall be deemed to limit or vitiate such rights and remedies.
- 4. **EXECUTION IN COUNTERPARTS**. This IP Security Agreement may be executed in counterparts (and by different parties hereto in different counterparts), each of which shall constitute an original, but all of which when taken together shall constitute a single contract. Delivery of an executed counterpart of a signature page to this IP Security Agreement by facsimile or in electronic (*i.e.*, "pdf" or "tif") format shall be effective as delivery of a manually executed counterpart of this IP Security Agreement.
- 5. <u>SUCCESSORS AND ASSIGNS</u>. This IP Security Agreement will be binding on and shall inure to the benefit of the parties hereto and their respective successors and assigns.
- 6. **GOVERNING LAW**. This IP Security Agreement and any claim, controversy, dispute or cause of action (whether in contract or tort or otherwise) based upon, arising out of or relating to this IP Security Agreement and the transactions contemplated hereby and thereby shall be governed by, and construed in accordance with, the laws of the United States and the Commonwealth of Massachusetts, without giving effect to any choice or conflict of law provision or rule (whether of Massachusetts or any other jurisdiction).

[Remainder of Page Intentionally Left Blank; Signature Page Follows]

IN WITNESS WHEREOF, the undersigned Borrower, in such capacity and in its capacity as a "Grantor" hereunder, has caused this IP Security Agreement to be executed and delivered by its duly authorized signatory as an instrument under seal as of the Effective Date.

MURIDA FURNITURE CO., INC.

Witnesses:

Witness Name: 6°cgoss 1 Rtmgn

By:

Name: Stex

Title: Fresident

ACKNOWLEDGED AND ACCEPTED BY:

LENDER:

FIDELITY CO-OPERATIVE BANK

By:

Name: Sally A. Buffum Title: Senior Vice President

SCHEDULE 1: PATENTS AND PATENT APPLICATIONS

SCHEDULE 2: TRADEMARK REGISTRATIONS AND APPLICATIONS SCHEDULE 3: COPYRIGHT REGISTRATIONS AND APPLICATIONS

> BORROWER (ROTMANS') SIGNATURE PAGE TO: INTELLECTUAL PROPERTY SECURITY AGREEMENT FIDELITY BANK MURIDA FURNITURE CO., INC., VYSTAR CORPORATION & AFFILIATED GRANTORS

IN WITNESS WHEREOF, the undersigned Borrower, in such capacity and in its capacity as a "Grantor" hereunder, has caused this IP Security Agreement to be executed and delivered by its duly authorized signatory as an instrument under seal as of the Effective Date.

BORROWER:

VYSTAR CORPORATION

Witness Signature

Witness Name:

Witnesses:

By: Name:

Steven Rott

Title: President & CEO

ACKNOWLEDGED AND ACCEPTED BY:

LENDER:

FIDELITY CO-OPERATIVE BANK

Ву:

Name: Sally A. Buffum

Title: Senior Vice President

SCHEDULES:

SCHEDULE 1: PATENTS AND PATENT APPLICATIONS

SCHEDULE 2: TRADEMARK REGISTRATIONS AND APPLICATIONS SCHEDULE 3: COPYRIGHT REGISTRATIONS AND APPLICATIONS

Borrower (Vystar's) Signature Page to: Intellectual Property Security Agreement Fidelity Bank Murida Furniture Co., Inc., Vystar Corporation & Affiliated Grantors IN WITNESS WHEREOF, the undersigned Borrower, in such capacity and in its capacity as a "Grantor" hereunder, has caused this IP Security Agreement to be executed and delivered by its duly authorized signatory as an instrument under seal as of the Effective Date.

		Vyerty Connon treest	
Witnesses:		VYSTAR CORPORATION	
			-2
	Ву:		
Witness Signature	Name:	Steven Rotman	
Witness Name:	Title:	President & CEO	

ACKNOWLEDGED AND ACCEPTED BY:

LENDER:

FIDELITY CO-OPERATIVE BANK

By: Sally A. Buffum
Title: Senior Vice President

SCHEDULES:

SCHEDULE 1: PATENTS AND PATENT APPLICATIONS

SCHEDULE 2: TRADEMARK REGISTRATIONS AND APPLICATIONS SCHEDULE 3: COPYRIGHT REGISTRATIONS AND APPLICATIONS

Borrower (Vystar's) Signature Page to: Intellectual Property Security Agreement Fidelity Bank Murida Furniture Co., Inc., Vystar Corporation & Affiliated Grantors

SCHEDULE 1

PATENTS AND PATENT APPLICATIONS

Grantor, by its execution and delivery of the IP Security Agreement to which this <u>Schedule 1</u> is attached, hereby covenants and agrees to fully complete and deliver (and/or cause to be fully completed and delivered) this <u>Schedule 1</u> to Lender, in such detail as is reasonably acceptable to Lender and/or its counsel, within thirty (30) days immediately after the Effective Date, the failure of which shall constitute an express default hereunder and an "*Event of Default*" under the Loan Agreement and all other of the Loan Documents.

SCHEDULE 1 TO:
INTELLECTUAL PROPERTY SECURITY AGREEMENT
FIDELITY BANK
MURIDA FURNITURE CO., INC., VYSTAR CORPORATION & AFFILIATED GRANTORS

20-Jan-2009 INATURAL RUBBER LATEX HAVING REDUCED 20-Jan-2009 INATURAL RUBBER LATEX HAV		European Patent European Patent Patent-exam.req.on/after4/1/04 European Patent		PATENT Japan PATENT Lithuania PATENT Lithuania PATENT Luxembourg PATENT Malaysia PATENT Monaco PATENT Norway PATENT Poland PATENT Portugal PATENT Romania PATENT Slovakia PATENT Slovenia PATENT Sweden PATENT Spain PATENT Switzerland PATENT Turkey PATENT Turkey PATENT United Kingdom	2238183 2238183 2238183 2238183 MY-161558-A 2238183
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O65143-010805/E		European Patent	_	PATENT Italy	2238183
O65143-010805/E			EU		2238183
O65143-010805/E	71-Dec-2019 20-Jan-2009 NATHRALE	New Law Patent	PN		IDP000044705
065143-010805/E VYSTAR CORPORATION 065143-010806/G VYSTAR CORPORATION 065143-010806/G VYSTAR CORPORATION 065143-010805/E VYSTAR CORPORATION	20-Jan-2020 20-Jan-2009 NATURAL F	Patent	PT		279323
065143-010805/E VYSTAR CORPORATION 065143-010806/G VYSTAR CORPORATION 065143-011609/H VYSTAR CORPORATION 065143-010805/E VYSTAR CORPORATION 065143-010805/E VYSTAR CORPORATION 065143-010805/E VYSTAR CORPORATION	14-Jul-2020 14-Jul-2005 DECREASIN	Patent	РТ	PATENT India	288824
065143-010805/E	20-Jan-2020 20-Jan-2009 NATURAL F	European Patent	EU	PATENT Iceland	2238183
065143-010805/E	20-Jan-2020 20-Jan-2009 NATURAL F	European Patent	EU	PATENT Hungary	2238183
065143-010805/E	20-Jan-2020 20-Jan-2009 NATURAL F	Patent Application (published)	AO	PATENT Hong Kong	11103705.7
065143-010805/E		Granted New Law Patent	GN	PATENT Hong Kong	1125959
065143-010805/E VYSTAR CORPORATION 065143-010805/E VYSTAR CORPORATION 065143-010805/E VYSTAR CORPORATION 065143-010805/E VYSTAR CORPORATION 065143-011603/E VYSTAR CORPORATION 065143-010805/E VYSTAR CORPORATION 065143-010805/E VYSTAR CORPORATION		PCT Patent	WO		5923
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065143-010805/E VYSTAR CORPORATION		European Patent	EU		2238183
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USE1/13_U1U8UE/E VVSTVB COBBOBATION		European Patent	EU		2238183
065143-010805/E VYSTAR CORPORATION		European Patent	EU		2238183
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065132-011602CN		Granted Patent	GP	PATENT	200580051526.1
20-Jan-2009 NATURAL RUBBER LATEX HAVING REDUCED 065143-010805/E VYSTAR CORPORATION	20-Jan-2020 20-Jan-2009 NATURAL F	European Patent	EU	PATENT Bulgaria	2238183
065143-010804/B		Patent	PT		PI0906513-0
065143-010805/E		European Patent	EU	- 1	2238183
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5 DECREASING ALLERGENICITY OF NATURAL 065143-011603/E VYSTAR CORPORATION	14-Jul-2019 14-Jul-2005 DECREASIN	EN European Patent - New Law	EN	PATENT Austria	1902089

REEL: 051191 FRAME: 0775

065143-010812/C VYSTAR CORPORATION	065143-010812/C)12 NATURAL RUBBER LATEX HAVING REDUCED	04-Jun-2020 04-Dec-201	04-Jun-2020	Small Entity Patent	UE	PATENT United States of America UE	8324312
065143-010802US VYSTAR CORPORATION	065143-010802US	01-May-2023 01-Nov-2011 NATURAL RUBBER LATEX HAVING REDUCED	01-Nov-20:	01-May-2023	Small Entity Patent	UE	PATENT United States of America UE	8048951
065143-011701/U VYSTAR CORPORATION	065143-011701/U	06-Jun-2006 DECREASING ALLERGENICITY OF NATURAL	06-Jun-200		Small Entity Patent	UE	PATENT United States of America	7056970
VYSTAR CORPORATION		05 SYSTEM FOR PURIFYING AND REMOVING	06-Sep-200		Small Entity Patent	UE	PATENT United States of America	6939397
065143-011700/U VYSTAR CORPORATION	065143-011700/U	14-Jun-2005 DECREASING ALLERGENICITY OF NATURAL	14-Jun-200		Small Entity Patent	UE	PATENT United States of America UE	6906126



Assignment details for assignee "VYSTAR CORPORATION"

Assignments (9 total)

Assignment 1

Reel/frame Execution date Date recorded 046828/0764 Sep 7, 2018 Sep 10, 2018

Conveyance

ASSIGNMENT OF ASSIGNORS INTEREST (SEE DOCUMENT FOR DETAILS).

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Assignors Correspondent Attorney docket UV FLU TECHNOLOGIES INC. PING HU 28932-00001

MIRICK O'CONNELL

175 FEDERAL STREET, SUITE 1220

BOSTON, MA 02110

Assignee

VYSTAR CORPORATION 101 AYLESBURY ROAD

WORCESTER, MASSACHUSETTS 01609

Properties (2)

Patent Publication Application PCT International registration

6939397 20050000365 10841831

6680028 09456346

Assignment 2

Reel/frameExecution dateDate recordedPages029225/0278Oct 12, 2012Nov 1, 20124

Conveyance

ASSIGNMENT OF ASSIGNORS INTEREST (SEE DOCUMENT FOR DETAILS).

Assignors Correspondent Attorney docket
DOYLE, WILLIAM R. DAVID J. DYKEMAN 065143-010701/US
CLARK, MATTHEW P. GREENBERG TRAURIG, LLP

HONEYCUTT, TRAVIS W. ONE INTERNATIONAL PLACE

BOSTON, MA 02110

Assignee

VYSTAR CORPORATION 3235 SATELLITE BOULEVARD BUILDING 400, SUITE 290 DULUTH, GEORGIA 30096

https://assignment.uspto.gov/patent/index.html#/patent/search/resultAssignee?assigneeName=VYSTAR CORPORATIONT REEL: 051191 FRAME: 0777

Pages

Properties (1)

PCT Patent **Publication** International **Application**

registration

20110229668 None 13065205

Assignment 3

Reel/frame **Execution date** Date recorded **Pages** 026628/0995 Jul 19, 2011 Jul 21, 2011 5

Conveyance

RELEASE BY SECURED PARTY (SEE DOCUMENT FOR DETAILS).

Assignors Correspondent

Attorney docket TOPPING LIFT CAPTIAL LLC 065143.010000 KRISTEN L. FANCHER, ESQ.

3290 NORTHSIDE PARKWAY, SUITE 400

ATLANTA, GA 30327

Assignee

VYSTAR CORPORATION 3235 SATELLITE BOULEVARD **BUILDING 400, SUITE 290** DULUTH, GEORGIA 30096

Properties (5)				
Patent	Publication	Application	PCT	International registration
None	20100267896	11988498		
8048951	20090192244	12356355		
6906126	20030236346	10176244		
7056970	20050277722	11096421		
None	20100267896	11988498	US0525018	

Assignment 4

Reel/frame Execution date Date recorded **Pages** 7 023183/0515 Mar 5, 2009 Sep 2, 2009

Conveyance

ASSIGNMENT OF ASSIGNORS INTEREST (SEE DOCUMENT FOR DETAILS).

Assignors Correspondent Attorney docket 22146.0002U3 DOYLE, WILLIAM KEVIN W. HATHCOCK

CLARK, MATTHEW 999 PEACHTREE STREET

HONEYCUTT, TRAVIS **SUITE 1000**

ATLANTA, GA 30309

https://assignment.uspto.gov/patent/index.html#/patent/search/resultAssignee?assigneeName=VYSTAR CORPORATION TENT REEL: 051191 FRAME: 0778 Assignee
VYSTAR CORPORATION
3235 SATELLITE BOULEVARD
BUILDING 400, SUITE 290
DULUTH, GEORGIA 30096

Properties (1)

Patent Publication Application PCT International

registration

Attorney docket 065143-010812/CON

8048951 20090192244 12356355

Assignment 5

Reel/frame Execution date Date recorded Pages 027828/0516 Mar 5, 2009 Mar 8, 2012 7

Correspondent

Conveyance

Assignors

ASSIGNMENT OF ASSIGNORS INTEREST (SEE DOCUMENT FOR DETAILS).

, ,

DOYLE, WILLIAM DAVID J. DYKEMAN
CLARK, MATTHEW GREENBERG TRAURIG, LLP

HONEYCUTT, TRAVIS

GREENBERG TRAURIG, LLP

ONE INTERNATIONAL PLACE

BOSTON, MA 02110

Assignee

VYSTAR CORPORATION 3235 SATELLITE BOULEVARD BUILDING 400, SUITE 290 DULUTH, GEORGIA 30096

Properties (1)

Patent Publication Application PCT International registration

8324312 20120040118 13284284

Assignment 6

Reel/frame Execution date Date recorded Pages 021278/0408 Jul 1, 2008 Jul 23, 2008 5

Conveyance

ASSIGNMENT OF ASSIGNORS INTEREST (SEE DOCUMENT FOR DETAILS).

Assignors Correspondent Attorney docket

HONEYCUTT, TRAVIS KEVIN W. HATHCOCK

999 PEACHTREE STREET

SUITE 1000

ATLANTA, GA 30309

https://assignment.uspto.gov/patent/index.html#/patent/search/resultAssignee?assigneeName=VYSTAR CORPORATIONT REEL: 051191 FRAME: 0779

22146.0004U1

Assignee VYSTAR CORPORATION, INC. 3235 SATELLITE BOULEVARD BUILDING 400, SUITE 290 DULUTH, GEORGIA 30096

Properties (1)

Patent Publication Application PCT International

registration

None 20070083036 11249887

Assignment 7

Reel/frame Execution date Date recorded Pages 021230/0148 Jul 1, 2008 Jul 14, 2008 3

Conveyance

ASSIGNMENT OF ASSIGNORS INTEREST (SEE DOCUMENT FOR DETAILS).

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Assignors Correspondent Attorney docket HONEYCUTT, TRAVIS KEVIN W. HATHCOCK 22146.0003U2

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Properties (1)

Patent Publication Application PCT International registration

7056970 20050277722 11096421

Assignment 8

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Conveyance

ASSIGNMENT OF ASSIGNORS INTEREST (SEE DOCUMENT FOR DETAILS).

Assignors Correspondent Attorney docket

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https://assignment.uspto.gov/patent/index.html#/patent/search/resultAssignee?assigneeName=VYSTAR CORPORATION TENT REEL: 051191 FRAME: 0780

22146.0001U1

Assignee VYSTAR CORPORATION 3235 SATELLITE BOULEVARD BUILDING 400, SUITE 290 DULUTH, GEORGIA 30096

Properties (1)

Patent Publication Application PCT International

registration

065143-011700/US

None 20100267896 11988498

Assignment 9

Reel/frame Execution date Date recorded Pages 025808/0913 Dec 17, 2003 Feb 15, 2011 7

Conveyance

CHANGE OF NAME (SEE DOCUMENT FOR DETAILS).

Assignors Correspondent Attorney docket

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Properties (1)

Patent Publication Application PCT International registration

6906126 20030236346 10176244

SCHEDULE 2

TRADEMARK REGISTRATIONS AND APPLICATIONS

Grantor, by its execution and delivery of the IP Security Agreement to which this <u>Schedule 2</u> is attached, hereby covenants and agrees to fully complete and deliver (and/or cause to be fully completed and delivered) this <u>Schedule 2</u> to Lender, in such detail as is reasonably acceptable to Lender and/or its counsel, within thirty (30) days immediately after the Effective Date, the failure of which shall constitute an express default hereunder and an "*Event of Default*" under the Loan Agreement and all other of the Loan Documents.

SCHEDULE 2 TO:
INTELLECTUAL PROPERTY SECURITY AGREEMENT
FIDELITY BANK
MURIDA FURNITURE CO., INC., VYSTAR CORPORATION & AFFILIATED GRANTORS

SCHEDULE 3

COPYRIGHT REGISTRATIONS AND APPLICATIONS

Grantor, by its execution and delivery of the IP Security Agreement to which this <u>Schedule 3</u> is attached, hereby covenants and agrees to fully complete and deliver (and/or cause to be fully completed and delivered) this <u>Schedule 3</u> to Lender, in such detail as is reasonably acceptable to Lender and/or its counsel, within thirty (30) days immediately after the Effective Date, the failure of which shall constitute an express default hereunder and an "*Event of Default*" under the Loan Agreement and all other of the Loan Documents.

SCHEDULE 3 TO:
INTELLECTUAL PROPERTY SECURITY AGREEMENT
FIDELITY BANK
MURIDA FURNITURE CO., INC., VYSTAR CORPORATION & AFFILIATED GRANTORS

PATENT REEL: 051191 FRAME: 0783

RECORDED: 12/05/2019