

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT5855067

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
PENNANTPARK LOAN AGENCY SERVICING, LLC	12/06/2019
RECEIVING PARTY DATA	
Name:	DEVA CONCEPTS LLC
Street Address:	8TH FLOOR
Internal Address:	75 SPRING STREET
City:	NEW YORK
State/Country:	NEW YORK
Postal Code:	10012
Name:	DEVACHAN HAIR AND SPA, INC.
Street Address:	75 SPRING STREET
Internal Address:	8TH FLOOR
City:	NEW YORK
State/Country:	NEW YORK
Postal Code:	10012
PROPERTY NUMBERS Total: 6	
Property Type	Number
Patent Number:	8459273
Application Number:	29384827
Patent Number:	6250312
Patent Number:	6240928
Application Number:	12812144
Application Number:	13575601
CORRESPONDENCE DATA	
Fax Number:	(312)862-2200
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
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PATENT	

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ATTORNEY DOCKET NUMBER: 46624-2

NAME OF SUBMITTER: RAZA SIDDIQUI

SIGNATURE: /razasiddiqui/

DATE SIGNED: 12/06/2019

Total Attachments: 6

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RELEASE OF SECURITY INTEREST IN PATENTS

THIS RELEASE OF SECURITY INTEREST IN PATENTS (this “Release”) is made as of December 6, 2019 (the “Effective Date”) by PennantPark Loan Agency Servicing, LLC, (the “Administrative Agent”) in favor of Deva Concepts LLC, a Delaware limited liability company (“Deva Concepts”) and Devachan Hair and Spa, Inc., a New York corporation (“Devachan” and together with Deva Concepts, collectively, the “Grantors” and each individuals, a “Grantor”).

WHEREAS, pursuant to the terms and conditions of (i) that certain Credit Agreement, dated as of October 31, 2017 (as amended or otherwise modified through the date hereof, the “Credit Agreement”), among Deva Holdings, Inc., a Delaware corporation (the “Borrower”), Deva Intermediate Holdings, Inc., a Delaware corporation (“Holdings”), the lenders from time to time party thereto and the Administrative Agent, as administrative agent, (ii) that certain Guarantee and Collateral Agreement, dated as of October 31, 2017 (as amended or otherwise modified through the date hereof, the “Collateral Agreement”), among the Borrower, Holdings, Deva Concepts and the other subsidiary loan parties thereto, as grantors and guarantors, and the Administrative Agent, as administrative agent and (iii) that certain Patent Security Agreement, dated as of October 31, 2017, (as amended or otherwise modified through the date hereof, the “Patent Security Agreement”) by the Grantors in favor of the Administrative Agent, the Grantors each pledged and granted to the Administrative Agent, for the benefit of the Lenders, security interests and continuing liens in and to all of their right, title and interest in, to and under the Patent Collateral, including those patents and patent applications listed on Schedule A attached hereto (the “Released Patents”). Each capitalized term used herein without definition shall have the meaning ascribed to such term in the Patent Security Agreement.

WHEREAS, pursuant to the terms and conditions of the Credit Agreement, the Collateral Agreement and the Patent Security Agreement the Grantors have requested that the Administrative Agent release its security interest in the Released Patents.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Administrative Agent hereby absolutely, unconditionally and irrevocably terminates, cancels, extinguishes, forever discharges and releases any and all collateral pledge, grant, lien on and security interests it has in and to the Released Patents.

The parties hereto authorize and request the recording of this Release against the Released Patents. The Administrative Agent hereby authorizes the Grantors and the Director of Patents and Trademarks of the United States of America, as applicable, to (i) record this Release with the United States Patent and Trademark Office, (ii) file UCC financing statement amendments with the applicable filing office in order to memorialize the release of any security interest of the Administrative Agent in the Released Patents, and/or (iii) otherwise record or file this Release in the applicable governmental office or agency.

The Administrative Agent shall take all further actions, and provide to each of the Grantors and each of its respective successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), reasonably requested by the Grantors or the Borrower, at the Grantors' sole cost and expense, to more fully and effectively effectuate the purposes of this Release. The Administrative Agent hereby represents and warrants that it has full authority to execute and deliver this Release. This Release shall be binding upon the Administrative Agent's representatives, successors, assigns and transferees.

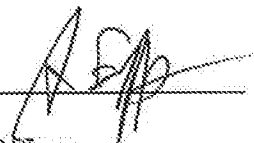
This Release may be executed in any number of counterparts, each of which, when so executed and delivered, shall be deemed an original, but all such counterparts together shall constitute but one and the same instrument.

[Signature Pages Follow]

IN WITNESS WHEREOF, the Collateral Agent has caused this Release to be executed by its duly authorized representative as of the Effective Date.

PENNANTPARK LOAN AGENCY SERVICING,
LLC, as Administrative Agent

By: _____
Name: Aviv Efrat
Title: Chief Financial Officer

A handwritten signature in black ink, appearing to read 'A. Efrat', is written over a horizontal line. The signature is stylized and somewhat cursive.

Deva Concepts LLC
a Delaware limited liability company
as Grantor

By: 
Name: Robert Schaeffler
Title: Chief Executive Officer

[Patent Release -- PemantPark-Deva]

PATENT
REEL: 051205 FRAME: 0311

Devachan Hair and Spa, Inc.
a New York corporation
as Grantor

By: 
Name: Robert Schaeffler
Title: Chief Executive Officer

[Patent Release - PermantPark-Deva]

SCHEDULE A

Application No. / Patent No.	Title	Filing Date / Issue Date	Owner
8,459,273	Accessory for Use Together with Hair Dryers	June 11, 2013	Deva Concepts LLC
29/384,827	Accessory for a Hair Dryer	February 4, 2011	Deva Concepts LLC
6,250,312	Apparatus for Applying Hair Highlights	June 26, 2001	Deva Concepts LLC
6,240,928	Hair Coloring Tool	June 5, 2001	Deva Concepts LLC
12/812,144	Hair Clipper	July 8, 2010	Devachan Hair and Spa, Inc.
13/575,601	Device for Drying Hair with Provision of Air Flow with Air Jets Driven by Coupling an Electric Hair Dryer with Provision of Air Flow With Driven Air Jets	July 26, 2012	Devachan Hair and Spa, Inc.