

PATENT ASSIGNMENT COVER SHEET

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EPAS ID: PAT5868287

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SHORT-FORM PATENT SECURITY AGREEMENT
CONVEYING PARTY DATA	
Name	Execution Date
NEW RUBBER TECHNOLOGIES HOLDINGS, INC.	12/05/2019
RECEIVING PARTY DATA	
Name:	MICHAEL PHILLIPS
Street Address:	30 WINCHESTER DRIVE
City:	ATHERTON
State/Country:	CALIFORNIA
Postal Code:	94027
PROPERTY NUMBERS Total: 2	
Property Type	Number
Patent Number:	8673989
Application Number:	15705112
CORRESPONDENCE DATA	
Fax Number:	
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Email:	cday@mofo.com
Correspondent Name:	MORRISON & FOERSTER LLP
Address Line 1:	425 MARKET ST
Address Line 4:	SAN FRANCISCO, CALIFORNIA 94105
ATTORNEY DOCKET NUMBER:	70551-0000001
NAME OF SUBMITTER:	CHRISTINA DAY
SIGNATURE:	/Christina Day/
DATE SIGNED:	12/15/2019
Total Attachments: 3	
source=NRTH - Patent Security Agreement 12.4.19_revised#page1.tif	
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SHORT-FORM PATENT SECURITY AGREEMENT

WHEREAS, New Rubber Technologies Holdings, Inc., a Delaware corporation (the “Grantor”) as applied for letters patent and has been granted letters patents in the United States Patent and Trademark Office, and is the owner of the patent applications and patents listed in the attached Schedule of Patents and Patent Applications associated therewith;

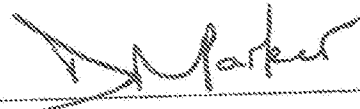
WHEREAS, the Grantor entered into that certain Security Agreement dated as of the date hereof (as modified from time to time, the “Security Agreement”), in which the Grantor has granted certain interests in favor of Michael Phillips, as agent for the Holders (in such capacity, together with his successors and assigns, the “Secured Party”)(capitalized terms used but not otherwise defined herein shall have the meanings given to them in the Security Agreement); and

WHEREAS, pursuant to the Security Agreement, the Grantor has agreed with the Secured Party to execute this Short-Form Patent Security Agreement;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Grantor hereby grants to the Secured Party, for itself and on behalf of and for the ratable benefit of the Holders, to the extent provided in the Security Agreement (the terms and conditions of which are hereby incorporated herein), a security interest in all of its right, title and interest in, to and under all the patents and patent applications whether now owned or at any time hereafter acquired, of the Grantor issued by, or for which applications have been filed with, the United States Patent and Trademark Office, including the patents and applications on the attached Schedule of Patents and Patent Applications, and all related patents and applications thereto, including all reissuances, continuations, continuations-inpart, revisions, extensions, re-examinations thereof, any patents and patent applications claiming priority to said patents and patent applications or from which said patents and patent applications claim priority, and pending applications associated therewith, as collateral security for the prompt and complete payment and performance when due of all the Obligations (as defined in the Security Agreement). Notwithstanding the foregoing, in the event of any conflict between this Short-Form Patent Security Agreement and the Security Agreement, the Security Agreement shall control.

IN WITNESS WHEREOF, the party hereto has caused this Short-Form Patent Security Agreement to be duly executed and delivered as of the day and year first above written.

New Rubber Technologies Holdings, Inc.

By: 

David R. Parker

Title: President and Chief Executive Officer

SCHEDULE OF PATENTS AND PATENT APPLICATIONS

M&C Reference No.	Country	Title	Filed	Application No.	Issue Date	Patent No.
PW014592US (26721-US)	United States	Method of Devulcanizing A Cross-Linked Elastomeric Material	November 25, 2011	13/304,509	March 18, 2014	8,673,989
PW073542US (33770-US)	United States	THERMOPLASTIC ELASTOMERS DERIVED FROM DE-VULCANIZED RUBBER	September 14, 2017	15/705,112	n/a	n/a