505859067 01/10/2020

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT5906004

| SUBMISSION TYPE: | NEW ASSIGNMENT |
|------------------|----------------|
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NATURE OF CONVEYANCE: RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

| Name | Execution Date | |
|--|----------------|--|
| DEERFIELD PRIVATE DESIGN FUND III, L.P., AS COLLATERAL AGENT | 01/10/2020 | |

RECEIVING PARTY DATA

| Name: | ASSERTIO THERAPEUTICS, INC. (F/K/A DEPOMED, INC.) | |
|-----------------|---|--|
| Street Address: | 100 SOUTH SAUNDERS ROAD, SUITE 300 | |
| City: | LAKE FOREST | |
| State/Country: | ILLINOIS | |
| Postal Code: | 60045 | |

PROPERTY NUMBERS Total: 11

| Property Type | Number |
|----------------|---------|
| Patent Number: | 7438927 |
| Patent Number: | 7731989 |
| Patent Number: | 8192756 |
| Patent Number: | 8252332 |
| Patent Number: | 8333992 |
| Patent Number: | 8231905 |
| Patent Number: | 8529955 |
| Patent Number: | 8475813 |
| Patent Number: | 8333991 |
| Patent Number: | 8580303 |
| Patent Number: | 8802157 |

CORRESPONDENCE DATA

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using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

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PATENT 505859067 REEL: 051482 FRAME: 0107

| ATTORNEY DOCKET NUMBER: | 315603-108 |
|-------------------------|------------|
| NAME OF SUBMITTER: | C. RHEM |
| SIGNATURE: | /CR/ |
| DATE SIGNED: | 01/10/2020 |

Total Attachments: 3

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PATENT REEL: 051482 FRAME: 0108

PARTIAL RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY

This PARTIAL RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY, dated as of January 10, 2020 (this "Release"), is executed by DEERFIELD PRIVATE DESIGN FUND III, L.P., as Collateral Agent (the "Collateral Agent"), with offices at 780 Third Avenue, 37th Floor, New York, NY 10017, in favor of ASSERTIO THERAPEUTICS, INC. (f/k/a DEPOMED, INC.), a Delaware corporation (the "Pledgor"), with offices at 100 South Saunders Road, Suite 300, Lake Forest, IL 60045, as follows:

WITNESSETH

WHEREAS, pursuant to that certain Grant of Security Interest in Patents and Trademarks, dated as of April 2, 2015 (the "Grant"), executed by the Pledgor in favor of the Collateral Agent, the Pledgor granted to the Collateral Agent a security interest in and to certain collateral (capitalized terms used herein but not otherwise defined shall have the respective meanings given to them in the Grant), including all of its right, title and interest in and to the Trademarks and the Patents set forth on Schedule A attached hereto, and the use thereof, together with all proceeds and products thereof and the goodwill of the business symbolized by the Trademarks (collectively, the "Released Collateral");

WHEREAS, the Grant was recorded with (i) the Patent Division of the United States Patent and Trademark Office on April 2, 2015 at Reel 035355/Frame 0039 and (ii) the Trademark Division of the United States Patent and Trademark Office on April 2, 2015 at Reel 005490/Frame 0322;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Collateral Agent hereby agrees as follows:

- 1. The Collateral Agent hereby releases, discharges, cancels and terminates its security interest in and continuing lien on the Released Collateral, including the Patents and Trademarks set forth on Schedule \underline{A} attached hereto, and re-assigns, re-transfers and re-conveys to Pledgor any and all right, title or interest the Collateral Agent may have in and to the Pledgor's Released Collateral.
- 2. The Collateral Agent agrees to execute and deliver such further instruments and take or cause to be taken such other or further action as Pledgor may reasonably request, in order to perfect, confirm or evidence such release, at the sole cost and expense of the Pledgor.
- 3. The Collateral Agent represents and warrants that it has the full power and authority to execute this Release.
- 4. The Collateral Agent authorizes and requests the Patent and Trademark Divisions of the United States Patent and Trademark Office, and any other appropriate domestic and foreign authorities as may be necessary or desired by Pledgor, to evidence this Release.

[Signature Page follows]

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PATENT REEL: 051482 FRAME: 0109

IN WITNESS WHEREOF, the Collateral Agent, by its duly authorized officer, has executed this Release as of the date first written above.

> DEERFIELD PRIVATE DESIGN FUND III, L.P., as Collateral Agent

By: Deerfield Mgmt III, L.P.

General Partner

J.E. Flynn Capital III, LLC By:

General Partner

By: David Clark

Name: David Clark

Title: Authorized Signator Y

REEL: 051482 FRAME: 0110

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SCHEDULE A

PATENTS

| Patent Title | Patent No. | Issue Date | Country |
|---|------------|--------------------|--------------------------|
| Methods of treatment using a gastric retained gabapentin dosage | 7,438,927 | October 21, 2008 | SA |
| Gastric retained gabapentin dosage form | 7,731,989 | June 8, 2010 | SΩ |
| Gastric retained gabapentin dosage form | 8,192,756 | June 5, 2012 | US |
| Gastric retained gabapentin dosage form | 8,252,332 | August 28, 2012 | US |
| Gastric retained gabapentin dosage form | 8,333,992 | December 18, 2012 | $\overline{\mathrm{US}}$ |
| Castric retained gabapentin dosage form | 8,231,905 | July 31, 2012 | $\overline{\mathrm{US}}$ |
| Methods of treatment using a gastric retained gabapentin dosage | 8,529,955 | September 10, 2013 | US |
| Methods of treatment using a gastric retained gabapentin dosage | 8,475,813 | July 2, 2013 | SO |
| Gastric retained gabapentin dosage form | 8,333,991 | December 18, 2012 | US |
| Gastric retained gabapentin dosage form | 8,580,303 | November 12, 2013 | US |
| Methods of treatment using a gastric retained gabapentin dosage | 8,802,157 | August 12, 2014 | US |

TRADEMARKS

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PATENT REEL: 051482 FRAME: 0111