

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT5943360

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
CYPRIMUM INVETORS IV AIV LP	12/23/2019
RECEIVING PARTY DATA	
Name:	BACKYARD PRODUCTS, LLC
Street Address:	1000 TERNES DR.
Internal Address:	C/O BACKYARD PRODUCTS, LLC
City:	MONROE
State/Country:	MICHIGAN
Postal Code:	48162
Name:	BACKYARD SERVICES, LLC
Street Address:	1000 TERNES DR.
Internal Address:	C/O BACKYARD PRODUCTS, LLC
City:	MONROE
State/Country:	MICHIGAN
Postal Code:	48162
Name:	BACKYARD SERVICES CANADA, LLC
Street Address:	1000 TERNES DR.
Internal Address:	C/O BACKYARD PRODUCTS, LLC
City:	MONROE
State/Country:	MICHIGAN
Postal Code:	48162
Name:	BACKYARD KIDS, LLC
Street Address:	1000 TERNES DR.
Internal Address:	C/O BACKYARD PRODUCTS, LLC
City:	MONROE
State/Country:	MICHIGAN
Postal Code:	48162
Name:	BACKYARD SWING-N-SLIDE PAYMENTS, LLC
Street Address:	1000 TERNES DR.
Internal Address:	C/O BACKYARD PRODUCTS, LLC
City:	MONROE

PATENT

State/Country:	MICHIGAN
Postal Code:	48162
Name:	BACKYARD SWING-N-SLIDE PLAY SYSTEMS REAL ESTATE, LLC
Street Address:	1000 TERNES DR.
Internal Address:	C/O BACKYARD PRODUCTS, LLC
City:	MONROE
State/Country:	MICHIGAN
Postal Code:	48162
Name:	BACKYARD DISC COMPANY, INC.
Street Address:	1000 TERNES DR.
Internal Address:	C/O BACKYARD PRODUCTS, LLC
City:	MONROE
State/Country:	MICHIGAN
Postal Code:	48162
Name:	BACKYARD PRODUCTS CANADA CO.
Street Address:	1000 TERNES DR.
Internal Address:	C/O BACKYARD PRODUCTS, LLC
City:	MONROE
State/Country:	MICHIGAN
Postal Code:	48162
Name:	STUDIO SHED ACQUISITION, LLC
Street Address:	1000 TERNES DR.
Internal Address:	C/O BACKYARD PRODUCTS, LLC
City:	MONROE
State/Country:	MICHIGAN
Postal Code:	48162
Name:	BACKYARD PLAYNATION, LLC
Street Address:	1000 TERNES DR.
Internal Address:	C/O BACKYARD PRODUCTS, LLC
City:	MONROE
State/Country:	MICHIGAN
Postal Code:	48162
Name:	BACKYARD LAWN MASTER, LLC
Street Address:	1000 TERNES DR.
Internal Address:	C/O BACKYARD PRODUCTS, LLC
City:	MONROE
State/Country:	MICHIGAN
Postal Code:	48162

PROPERTY NUMBERS Total: 12

Property Type	Number
Patent Number:	8225575
Patent Number:	7827757
Patent Number:	7712283
Patent Number:	8540201
Application Number:	12750178
Patent Number:	D587776
Patent Number:	6527232
Patent Number:	6342015
Patent Number:	D438279
Patent Number:	D438280
Application Number:	11361851
Application Number:	11074141

CORRESPONDENCE DATA

Fax Number: (216)696-0740

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 216-861-7184

Email: tnoel@bakerlaw.com

Correspondent Name: BRIAN A. BULSON

Address Line 1: 127 PUBLIC SQUARE

Address Line 2: KEY TOWER, SUITE 2000

Address Line 4: CLEVELAND, OHIO 44114

ATTORNEY DOCKET NUMBER:	044513.000013
NAME OF SUBMITTER:	BRIAN A. BULSON
SIGNATURE:	/Brian A. Bulson/
DATE SIGNED:	02/03/2020

Total Attachments: 8

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RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY

This RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY (the "Release"), dated as of December 23, 2019, is made by CYPRIUM INVESTORS IV AIV I LP, a Delaware limited partnership with an address of c/o Cyprium Investment Partners LLC, 200 Public Square, Suite 2020, Cleveland, Ohio 44114 (the "Lender"), in favor of Backyard Products, LLC, a Delaware limited liability company, Backyard Services, LLC, a Delaware limited liability company, Backyard Services Canada, LLC, a Delaware limited liability company, Backyard Kids, LLC, a Delaware limited liability company, Backyard Swing-N-Slide Payments, LLC, a Delaware limited liability company, Backyard Swing-N-Slide Play Systems Real Estate, LLC, a Delaware limited liability company, Backyard DISC Company, Inc., a Michigan corporation, Backyard Products Canada Co., a Canadian corporation, Studio Shed Acquisition, LLC, a Delaware limited liability company, Backyard PlayNation, LLC, a Delaware limited liability company, and Backyard Lawn Master, LLC, a Delaware limited liability company, each with an address of c/o Backyard Products, LLC, 1000 Ternes Drive, Monroe, Michigan 48162 (collectively, the "Grantors"). Capitalized terms used but not otherwise defined herein shall have the meanings given to them in the Credit Agreement (as defined below).

WHEREAS, the Lender, the Grantors and the other Loan Parties party thereto entered into a Pledge and Security Agreement dated as of January 15, 2016 (as amended and supplemented, the "Security Agreement");

WHEREAS, the Lender, the Grantors and other Loan Parties party thereto entered into a Senior Subordinated Second Lien Loan Agreement dated as of January 15, 2016 (as amended and supplemented, the "Credit Agreement")

WHEREAS, the Lender and the applicable Grantors party thereto entered into a Patent and Trademark Security dated January 15, 2016, a Patent and Security Agreement dated September 7, 2016, a Patent and Trademark Security Agreement dated September 1, 2017 and a Patent and Security Agreement dated January 10, 2019 (collectively, the "Intellectual Property Security Agreements");

WHEREAS, pursuant to the terms of the Security Agreement, the Credit Agreement and the Intellectual Property Security Agreements, the Grantors pledged to the Lender a security interest (referred to in this Release as the "Security Interest") in all right, title and interest in of the Grantors in and to the Collateral, including the Patents listed on Schedule A hereto and incorporated by reference herein and the Trademarks listed on Schedule B hereto (the "IP Collateral"); and

WHEREAS, the Secured Obligations have been paid in full and the Lender has agreed to terminate and release all of its right, title and interest in or to the IP Collateral, including the Security Interest.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged:

1. Release of Lien. The Lender hereby (i) unconditionally, irrevocably and absolutely terminates, extinguishes, cancels, releases and forever discharges the Security Interest and any of its right, title and interest in or to the IP Collateral, whether granted pursuant to the Intellectual Property Security Agreements or the Security Agreement, (ii) terminates the Intellectual Property Security Agreements, and (iii) reassigns, without any representation or warranty of any kind whatsoever, to the Grantors any and all right, title and interest (if any) that the Lender may have held in or to any of the IP Collateral.

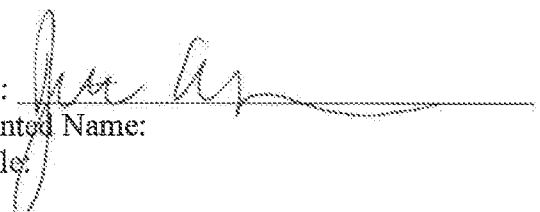
2. Authorization to Record. The Lender authorizes and requests that the United States Patent and Trademark Office (the "USPTO") and any applicable government office record this Release.

IN WITNESS WHEREOF, the undersigned has caused this Release of Security Interest in Intellectual Property to be executed and delivered by its duly authorized officer as of the date first above written.

CYPRIMUM INVESTORS IV AIV I LP

By: CYPRIMUM IV MANAGEMENT LLC,
its General Partner

By: CYPRIMUM INVESTMENT PARTNERS
LLC, its Manager

By: 
Printed Name:
Title:

**Schedule A to
Release of Security Interest in Intellectual Property**

Patents

Grantor	Registration Number	Country	Title	Status
Backyard Products, LLC	8,225,575	U.S.	Brackets and Bracket System for Assembling Playground Equipment	Registered
Backyard Products, LLC	7,827,757	U.S.	Brackets and Bracket System for Assembling Playground Equipment	Registered
Backyard Products, LLC	7,712,283	U.S.	Brackets and Bracket System for Assembling Playground Equipment	Registered
Backyard Products, LLC	8540201	U.S.	Brackets and Bracket System for Assembling Playground Equipment	Registered
Backyard Products, LLC	App. No. 12/750,178	U.S.	Brackets and Bracket System for Assembling Playground Equipment	Published
Backyard Products, LLC	2799522	Canada	Brackets and Bracket System for Assembling Playground Equipment	Pending
Backyard Products, LLC	2799251	Canada	Brackets and Bracket System for Assembling Playground Equipment	Registered

Grantor	Registration Number	Country	Title	Status
Backyard Products, LLC	2531402	Canada	Brackets and Bracket System for Assembling Playground Equipment	Pending

Name of Grantor	Patent Description	Patent Number	Issue Date
Backyard PlayNation, LLC	Tiki Treehouse	D587,776 (USA)	3/3/2009
Backyard PlayNation, LLC	Bracket	6,527,232 (USA)	3/4/2003
Backyard PlayNation, LLC	Double Wall Slide with Varying Sloped Slide Bed Playground Slide	6,342,015 (USA)	1/29/2002
Backyard PlayNation, LLC	Slide with Integrally Formed Footing	D438,279 (USA)	02/27/2001
Backyard PlayNation, LLC	Double Wall Slide with Integrally Formed Footing	D438,280 (USA)	2/27/2001

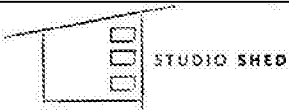
Name of Grantor	Patent Application	Application Filing Date	Application Serial Number
Backyard PlayNation, LLC	Play Slide Footer	02/23/2006 (USA)	2007/0267560
Backyard PlayNation, LLC	Post for Playground Structure	03/07/2005 (USA)	2005/0221901

**Schedule B to
Release of Security Interest in Intellectual Property**

Trademarks

Trademark	Country	Grantor	Registration / Serial Number (or Application Number)
Heartland	U.S.	Backyard Storage Solutions, LLC	Proposed
Heartland America's #1 Backyard Builder	U.S.	Backyard Storage Solutions, LLC	Proposed
Handy Home Products	U.S.	Backyard Storage Solutions, LLC	3,380,197
HANDY HOME PRODUCTS IT'S EASY—IT'S HANDY	U.S.	Backyard Storage Solutions, LLC	3,364,368
YardLine	U.S.	Backyard Storage Solutions, LLC	3,510,518
YardLine GREAT IDEAS MADE SIMPLE	U.S.	Backyard Storage Solutions, LLC	3,510,517
Shedmaster	U.S.	Backyard Storage Solutions, LLC	3,733,394
Shedmaster	U.S.	Backyard Storage Solutions, LLC	3,733,393
Colony Bay	U.S.	Backyard Products, LLC	4,022,724
Heartland Play Systems	U.S.	Backyard Play Systems, LLC	3,828,704
Kid's Creations	U.S.	Backyard Kids, LLC	2,929,477
Yardline Play Systems	U.S.	Backyard Storage Solutions, LLC	3,419,163
Backyard Kids	U.S.	Backyard Kids, LLC	4,336,013
Scout	U.S.	Backyard Swing-N-Slide Play Systems, LLC	4,460,954
Build and Play in One Day!	U.S.	Backyard Swing-N-Slide Play Systems, LLC	3,231,526
Discovery Mountain	U.S.	Backyard Swing-N-Slide Play Systems, LLC	2,209,296
No-Cut	U.S.	Backyard Swing-N-Slide Play Systems, LLC	3,411,143
Tuff Kids	U.S.	Backyard Swing-N-Slide Play Systems, LLC	2,501,514
Turbo Tube Slide	U.S.	Backyard Swing-N-Slide Play Systems, LLC	1,905,747

Trademark	Country	Grantor	Registration / Serial Number (or Application Number)
Swing-N-Slide	Mexico	Backyard Swing-N-Slide Play Systems, LLC	490518
America's #1 Backyard Builder	U.S.	Backyard Storage Solutions, LLC	4,771,618
America's #1 Backyard Builder	U.S.	Backyard Storage Solutions, LLC	4,771,615
Backyard Buildings and More 7 Design	U.S.	Backyard Storage Solutions, LLC	4,730,416
Backyard Play Systems	U.S.	Backyard Play Systems, LLC	86/281324 (pending)
Backyard Products	U.S.	Backyard Storage Solutions, LLC	86/281005 (pending)
EZ Frame	U.S.	Backyard Storage Solutions, LLC	4,730,419
Shed Liquidators	U.S.	Backyard Storage Solutions, LLC	86/281,418 (pending)
Swingset Liquidators	U.S.	Backyard Storage Solutions, LLC	4,745,356
Your Solution to Garage Pollution	U.S.	Backyard Storage Solutions, LLC	4,791,645

<u>Mark</u>	<u>App. No.</u>	<u>Filing Date</u>	<u>Grantor</u>	<u>Reg. No.</u>	<u>Reg. Date</u>
	7763673 4	December 19, 2008	Studio Shed Acquisition, LLC	3,823,650	July 27, 2010
STUDIO SHED	86-934,808	March 9, 2016	Studio Shed Acquisition, LLC	--	--

Name of Grantor	Trademark	Registration Date	Registration Number
Backyard PlayNation, LLC	Gorilla Playsets	9/2/2014	4,596,310
Backyard PlayNation, LLC	Gorilla Playsets, Inc.		2,862,694
Backyard PlayNation,	Gorilla Playsets		2,834,525

LLC			
Backyard PlayNation, LLC	Playnation	7/27/1999	2,264,995
Backyard PlayNation, LLC	Playnation		2,818,852
Backyard PlayNation, LLC	Gorilla	8/26/2013	TMA858,591
Backyard PlayNation, LLC	Playnation	12/22/2014	TMA892,821
Backyard PlayNation, LLC	Plan-It Play	11/11/2003	2,781,306
Backyard PlayNation, LLC	Swingworks	7/15/2003	2,736,214
Backyard PlayNation, LLC	Planet Playgrounds	9/2/2003	2,758,275

Name of Grantor	Trademark Application	Application Filing Date	Application Serial Number
Backyard PlayNation, LLC	Gorilla Playsets		1,589,700
Backyard PlayNation, LLC	Playnation		2818852

Name of Grantor	Trademark	Registration Date	Registration Number
Backyard Lawn Master, LLC	Lawn Master Outdoor Living	4/14/15	4,720,083