PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT5963506

| SUBMISSION TYPE: | NEW ASSIGNMENT |
|-----------------------|------------------------------|
| NATURE OF CONVEYANCE: | RELEASE OF SECURITY INTEREST |

CONVEYING PARTY DATA

| Name | Execution Date |
|--------------------------------|----------------|
| PNC BANK, NATIONAL ASSOCIATION | 01/31/2020 |

RECEIVING PARTY DATA

| Name: | ENERGEX CORPORATION | | |
|--------------------------|--------------------------------------|--|--|
| Street Address: | 95 ENERGEX DR | | |
| City: | MIFFLINTOWN | | |
| State/Country: | PENNSYLVANIA | | |
| Postal Code: | 17059 | | |
| | | | |
| Name: | ENERGEX AMERICAN, INC. | | |
| Name: Street Address: | ENERGEX AMERICAN, INC. 95 ENERGEX DR | | |
| | , | | |
| Street Address: | 95 ENERGEX DR | | |

PROPERTY NUMBERS Total: 1

| Property Type | Number |
|----------------|---------|
| Patent Number: | 5941234 |

CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

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Correspondent Name: DURHAM JONES & PINEGAR

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ATTORNEY DOCKET NUMBER: 48698-11

NAME OF SUBMITTER: SARAH W. MATTHEWS

SIGNATURE: /Sarah W. Matthews/

DATE SIGNED: 02/13/2020

Total Attachments: 3

PATENT REEL: 051817 FRAME: 0716

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PATENT REEL: 051817 FRAME: 0717

TERMINATION AND RELEASE OF INTELLECTUAL PROPERTY SECURITY AGREEMENT

THIS TERMINATION AND RELEASE OF INTELLECTUAL PROPERTY SECURITY AGREEMENT (this "Termination"), is dated as of January 31, 2020, and made by PNC BANK, NATIONAL ASSOCIATION (the "Grantee"), to ENERGEX CORPORATION, a Delaware corporation ("EC"), and ENERGEX AMERICAN, INC., a Pennsylvania corporation ("EAI", together with EC, collectively, the "Grantors", and each a "Grantor").

WHEREAS, pursuant to that certain Intellectual Property Security Agreement dated as of January 22, 2015, made by Grantors in favor of Grantee (the "Security Agreement"), a security interest was granted by the Grantors to Grantee in certain collateral, including the Intellectual Property (as hereinafter defined);

WHEREAS, the Security Agreement was recorded with the trademark division of the United States Patent and Trademark Office on January 23, 2015 at Reel/Frame 5446/0122, and with the patent division of the United States Patent and Trademark Office on January 23, 2015 at Reel/Frame 034801/0112;

WHEREAS, Grantee now desires to terminate the Security Agreement and terminate, release and discharge its security interest in the Intellectual Property;

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Termination, Grantee hereby states as follows:

- 1. <u>Definitions</u>. The term "Intellectual Property," as used herein, shall mean all of the Grantors' right, title and interest of every kind and nature as of the date hereof in the Intellectual Property listed on <u>Exhibit A</u> hereto, including, without limitation, the IP Collateral (as such term is defined in the Security Agreement).
- 2. <u>Release of Security Interest</u>. Grantee hereby terminates the Security Agreement and terminates, releases and discharges its security interest in the Intellectual Property and reassigns to the person or persons legally entitled thereto all right, title and interest of Grantee in the Intellectual Property.

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PATENT REEL: 051817 FRAME: 0718

IN WITNESS WHEREOF, the Grantee has caused this Termination to be executed by its duly authorized officer as of the date first written above.

PNC BANK, NATIONAL ASSOCIATION

By: A. Rodgers
Title: Senior Vice President

Exhibit A

I. <u>U.S. Copyrights and Copyright Applications</u>

- None.

II. <u>U.S. Patents and Patent Applications</u>

| # | Grantor | Title | Patent Number |
|----|---------------------|------------------------|---------------|
| | | Combustion Cage for | |
| 1. | Energex Corporation | Wood Pellet and Other | 5,941,234 |
| | | Solid Fuel Combustion. | |

III. <u>U.S. Trademarks and Trademark Applications</u>

| # | Grantor | Mark | Registration Number |
|----|---------------------|------------|---------------------|
| 1. | Energex Corporation | Stove Chow | 1,797,465 |
| 2. | Energex Corporation | Energex | 1,814,323 |

PATENT REEL: 051817 FRAME: 0720

RECORDED: 02/13/2020