

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT6007070

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
SIMON DAVID BETSON	02/13/2020
CHARLES RODNEY GREENAWAY EVANS	02/13/2020
MARC BARRY BROWN	02/18/2020
MEDPHARM LIMITED	02/18/2020
RECEIVING PARTY DATA	
Name:	PALVELLA THERAPEUTICS, INC.
Street Address:	125 STRAFFORD AVENUE
Internal Address:	SUITE 360
City:	WAYNE
State/Country:	PENNSYLVANIA
Postal Code:	19087
PROPERTY NUMBERS Total: 4	
Property Type	Number
Application Number:	62693283
Application Number:	62693635
Application Number:	16460125
PCT Number:	US2019040283
CORRESPONDENCE DATA	
Fax Number:	(412)454-5060
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	(412) 454-5000
Email:	docketingpgh@pepperlaw.com
Correspondent Name:	PEPPER HAMILTON LLP
Address Line 1:	501 GRANT STREET
Address Line 2:	SUITE 3000
Address Line 4:	PITTSBURGH, PENNSYLVANIA 15219-4429
ATTORNEY DOCKET NUMBER:	143876.00601
NAME OF SUBMITTER:	RHODA MBATO
SIGNATURE:	/RHODA MBATO/

PATENT

DATE SIGNED:	03/10/2020
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Total Attachments: 9

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**ASSIGNMENT
BY MEDPHARM LIMITED**

This Short Form Patent Assignment (hereinafter referred to as "Assignment") is by and between **Simon David BETSON, Charles Rodney GREENAWAY EVANS and Marc Barry BROWN** (hereinafter collectively "Inventors"), **MedPharm Limited**, having its principal place of business at Unit 3, Chancellor Court, 50 Occam Road, Surrey Research Park, Guildford, GU2 7AB, United Kingdom (hereinafter referred to as "MedPharm") and **Palvella Therapeutics, Inc.**, having an address at 125 Strafford Avenue, Suite 360, Wayne, Pennsylvania 19087 (hereinafter referred to as "Assignee").

WHEREAS, Inventors were identified as inventors of a certain new and useful invention as set forth and disclosed in the applications listed in Schedule A attached hereto (hereinafter referred to as the "Invention");

WHEREAS, Assignee is desirous of acquiring the entire right, title and interest in and to said Invention and in and to any and all Letters Patent of the United States and foreign countries that may be obtained therefor;

WHEREAS, Inventors conveyed to their employer, MedPharm, all of Inventors' right, title and interest in the Invention pursuant to Inventors' obligations under their respective employment and intellectual property agreements between each of the Inventors and MedPharm;

WHEREAS, MedPharm and Assignee have entered into that certain Master Services Agreements dated December 12, 2016, and August 14, 2018 (hereinafter referred to as the "Master Services Assignment") pursuant to which MedPharm conveyed to the Assignee all of MedPharm's right, title and interest in to the Invention;

WHEREAS, the parties desire to effectuate and confirm such assignment of the Invention pursuant to the terms and conditions set forth herein.

NOW, THEREFORE, for good and valuable consideration, the receipt for and sufficiency of which is hereby acknowledged, the parties represent covenant and agree as follows:

Assignment.

Inventors do hereby confirm Inventors' previous assignments, including pursuant to their employment by MedPharm, and do hereby sell, assign, transfer and set over unto MedPharm, its legal representatives, successors, and assigns, Inventors' entire right, title and interest in and to said Invention as set forth in the scheduled application(s), including any applications which claim priority to the scheduled application(s), any application(s) to which the scheduled application(s) claim priority, and any continuations, continuations-in-part, divisions, registrations, reissues, re-examinations or extensions thereof, whether in the U.S. or any foreign country, and in and to any and all patents of the United States and foreign countries which may be issued for said Invention; AND for good and valuable consideration, the receipt for and sufficiency of which is hereby acknowledged, Inventors do hereby sell, assign, transfer and set

over unto MedPharm, its legal representatives, successors, and assigns all rights to claim priority rights deriving from the Invention and scheduled application(s); all causes of action and remedies related to the Invention and scheduled application(s) (including, without limitation, the right to sue for past, present, or future infringement, misappropriation or violation of rights related to any of the foregoing and the right to collect royalties and other payments under or on account of any of the foregoing); and any and all other rights and interests arising out of, in connection with, or in relation to the Invention and scheduled application(s).

MedPharm does hereby confirm MedPharm's previous assignment, pursuant to the Master Services Assignment, and does hereby sell, assign, transfer and set over unto Assignee, its legal representatives, successors, and assigns, MedPharm's entire right, title and interest in and to said Invention as set forth in the scheduled application(s), including any applications which claim priority to the scheduled application(s), any application(s) to which the scheduled application(s) claim priority, and any continuations, continuations-in-part, divisions, registrations, reissues, re-examinations or extensions thereof, whether in the U.S. or any foreign country, and in and to any and all patents of the United States and foreign countries which may be issued for said Invention; AND for good and valuable consideration, the receipt for and sufficiency of which is hereby acknowledged, MedPharm does hereby sell, assign, transfer and set over unto Assignee, its legal representatives, successors, and assigns all rights to claim priority rights deriving from the Invention and scheduled application(s); all causes of action and remedies related to the Invention and scheduled application(s) (including, without limitation, the right to sue for past, present, or future infringement, misappropriation or violation of rights related to any of the foregoing and the right to collect royalties and other payments under or on account of any of the foregoing); and any and all other rights and interests arising out of, in connection with, or in relation to the Invention and scheduled application(s).

Acceptance by Assignee. Assignee hereby accepts the rights and properties hereby assigned and transferred to it herein.

Cooperation. Inventors and MedPharm shall not execute any writing or do any act whatsoever conflicting with the terms and conditions of this Assignment, and will, at any time upon request by Assignee, without further or additional consideration, but at the expense of said Assignee, execute, acknowledge and deliver such additional assignments and other writings and do such additional acts as said Assignee may deem necessary or desirable to perfect the Assignee's enjoyment of this grant, and render all necessary assistance in making application for or obtaining original, divisional, continuations, continuations-in-part, reexamined, reissued, or extended Letters Patent of the United States or of any and all foreign countries on said Invention, and in enforcing any rights or chooses in action accruing as a result of such applications or patents, by giving testimony in any and all proceedings or transactions involving such applications or patents, and by executing preliminary statements and other affidavits.

Binding Assignment. This Assignment shall be binding upon and inure to the benefit of each of the parties hereto, their successors and assigns.

Modification. The undersigned hereby grant(s) the firm of PEPPER HAMILTON LLP the power to insert on this Assignment any further identification, including

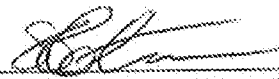
the application number and filing date, which may be necessary or desirable in order to comply with the rules of the United States Patent and Trademark Office for recordation of this document.

Patents Issued to Assignee. The undersigned requests that any patent(s) that may be issued for said Invention be issued to said Assignee, its legal representatives, successors or assigns, as an owner of the entire right, title, and interest in and to said patent(s) and the Invention covered thereby.


SCHEDULE A

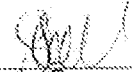
Country	Patent Application No.	Filing Date	Title
U.S.	62/693,283	July 2, 2018	ANHYDROUS COMPOSITIONS OF mTOR INHIBITORS AND METHODS OF USE
U.S.	62/693,635	July 3, 2018	ANHYDROUS COMPOSITIONS OF mTOR INHIBITORS AND METHODS OF USE
WO	PCT/US2019/040283	July 2, 2019	ANHYDROUS COMPOSITIONS OF mTOR INHIBITORS AND METHODS OF USE
U.S.	16/460,125	July 2, 2019	ANHYDROUS COMPOSITIONS OF mTOR INHIBITORS AND METHODS OF USE

Date: 13 FEB 2020
2019
8.2.2020

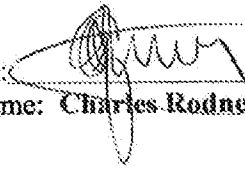
By: 
Name: Simon David BETSON

WITNESS:

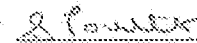
By: 
Name: SARAH POULTER
Address: 7 RIDGEMONT
BELLEVUE ROAD
DESPICHT SY
QUILB CON


By: 
Name: Gabrielle Bui
Address: 39 Thames Ct
Victoria Ave
West Molesey
Surrey
KT8 1TP

Date: 13 FEB, 2019 20

By: 
Name: Charles Rodney GREENAWAY EVANS

WITNESS:

By: 
Name: SARAH FAULTER
Address: 7 RIDGEMONT
BELLOW ROAD
DEERPORT SY
9416 60W

By: 
Name: Gabrielle Brul
Address: 39 Thames Ct
Victoria Ave
West Molesey
Surrey
KT8 1TP

By: M. Brown
Name: Marc Barry BROWN

Date: 19 FEB, 2020

WITNESS:

By: S. Poulter
Name: SARAH POULTER
Address: 7 RIDGEMONT
BELLEW ROAD
DEERLETT SY
QUIS GAN

By: G. Brut
Name: Gabrielle Brut
Address: 39 Thames Crt
Victoria Avenue
west molesey
Surrey
KT8 1TP

By: [Signature]

Date: 18 FEB, 201920

Name: Rob Turner
Title: GM MedPharm UK
MEDPHARM LIMITED

WITNESS:

By: [Signature]
Name: SARAH POWLER
Address: 7 RIDGEMONT
BELLOW ROAD
DEEFCHURCH SURREY
GU16 6QN

By: [Signature]
Name: Gabrielle Brui
Address: 39 Thomas Ct
Victoria Avenue
West Molesey
KT8 1TP

