

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT6007980

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name			Execution Date
CIBC BANK USA			03/06/2020
RECEIVING PARTY DATA			
Name:	REELCRAFT INDUSTRIES, INC.		
Street Address:	2842 E. BUSINESS 30		
City:	COLUMBIA CITY		
State/Country:	INDIANA		
Postal Code:	46725		
PROPERTY NUMBERS Total: 3			
Property Type	Number		
Patent Number:	7150425		
Patent Number:	D551948		
Patent Number:	D551947		
CORRESPONDENCE DATA			
Fax Number:	(312)460-7000		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	3124605612		
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Correspondent Name:	WHITNEY SCHMIDT		
Address Line 1:	233 S. WACKER DRIVE, SUITE 8000		
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ATTORNEY DOCKET NUMBER:	058550-000141		
NAME OF SUBMITTER:	WHITNEY SCHMIDT		
SIGNATURE:	/Whitney Schmidt/		
DATE SIGNED:	03/11/2020		
Total Attachments: 5			
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RELEASE OF SECURITY INTEREST IN PATENTS AND TRADEMARKS

RELEASE OF SECURITY INTEREST IN PATENTS AND TRADEMARKS, effective as of March 6, 2020 given by CIBC BANK USA, in its capacity as administrative agent for the Lenders (in such capacity, the "Administrative Agent"), with principal offices at 120 S. LaSalle Street, Chicago, Illinois 60603 to Reelcraft Industries, Inc. ("Grantor"), as follows:

WHEREAS, pursuant to that certain Patent and Trademark Security Agreement dated as of August 31, 2017, as amended by that certain First Amendment to Patent and Trademark Security Agreement dated September 18, 2018 ("Security Agreement"), made by Grantor in favor of Administrative Agent, a security interest was granted by Grantor to Administrative Agent in the Trademark Collateral and in the Patent Collateral, as those terms are defined in the Security Agreement, including without limitation those items listed on Schedule A hereto;

WHEREAS, the Security Agreement was recorded in the Trademark Division of the United States Patent & Trademark Office on October 18, 2018 at Reel 006460, Frame 0083 and in the Patent Division of the United States Patent & Trademark Office on October 18, 2018 at Reel 047219, Frame 0756; and

WHEREAS, Administrative Agent now desires to release the entirety of its security interest in the Trademark Collateral and the Patent Collateral;

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, Administrative Agent hereby terminates, releases, and discharges unto Grantor the continuing security interest in, and any other interest Administrative Agent may have in Grantor's right, title and interest in, the Trademark Collateral and the Patent Collateral.

[Signature Page to Follow]

IN WITNESS WHEREOF, the duly authorized representative of Administrative Agent has executed this Release of Security Interest in Patents and Trademarks effective as of date indicated above.

ADMINISTRATIVE AGENT:

CIBC BANK USA

By: 

Olga Krasner
Managing Director

Schedule A

RELEASE OF PATENT AND TRADEMARK SECURITY AGREEMENT

U.S. Trademarks

Trademark	Registration Date	Registration Number
REELCRAFT & Design	6/17/75	1,013,408
REELCRAFT & Design	1/7/97	2,208,231

Non-U.S. Trademarks

Country	Trademark	Registration Date	Registration Number
Australia	REELCRAFT & Design	5/4/94	628920
Australia	REELTEK	7/19/04	957744
Canada	POLYCRAFT	10/22/02	TMA569286
Canada	REELCRAFT & Design	7/12/01	TMA548030
Canada	REELTEK	4/21/06	TMA663136
China	REELCRAFT	1/7/10	6194214
China	REELCRAFT & Design	3/14/11	8107927
China	REELTEK	11/28/04	3545184
China	RUIJI (REELCRAFT in Chinese characters)	1/7/08	4344396

Country	Trademark	Registration Date	Registration Number
China	RUIJI (REELCRAFT in Chinese characters)	5/28/07	4344395
China	RUIJI (REELCRAFT in Chinese characters)	5/28/07	4344394
E.U.	REELCRAFT & Design	4/2/02	2029361
E.U.	REELTEK	12/21/04	3093788
Hong Kong	REELCRAFT & Design	5/6/94	199510770
Indonesia	REELCRAFT & Design	8/18/04	IDM000014541
Malaysia	REELCRAFT & Design	7/22/09	94/05231
Mexico	REELCRAFT & Design	6/27/97	552215
Mexico	REELTEK	6/26/03	797414
Singapore	REELCRAFT & Design	8/10/94	T9406844Z
Taiwan	REELCRAFT & Design	4/1/95	676447

U.S. Patents

Title	Patent No.	Issue Date	Expiration Date
Adjustable Reel Assembly	7,150,425	12/19/06	9/24/23
Reel	D 551,948	10/2/07	10/2/21
Reel	D 551,947	10/2/07	10/2/21

Non-U.S. Patents

Title	Country	Patent No.	Issue Date	Expiration Date
Reel Assembly	E.U.	000475488-0001	2/7/06	2/7/21
Reel Assembly	E.U.	000476478-0001/0002	2/7/06	2/7/21