

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

EPAS ID: PAT6010350

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
REELCRAFT INDUSTRIES, INC.	03/06/2020
RECEIVING PARTY DATA	
Name:	CIBC BANK USA
Street Address:	120 SOUTH LASALLE STREET
City:	CHICAGO
State/Country:	ILLINOIS
Postal Code:	60603
PROPERTY NUMBERS Total: 5	
Property Type	Number
Patent Number:	7150425
Patent Number:	9352933
Patent Number:	D551948
Patent Number:	D551947
Application Number:	62697877
CORRESPONDENCE DATA	
Fax Number:	(312)460-7000
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	3124605612
Email:	wschmidt@seyfarth.com
Correspondent Name:	WHITNEY SCHMIDT
Address Line 1:	233 S. WACKER DRIVE, SUITE 8000
Address Line 2:	WILLIS TOWER
Address Line 4:	CHICAGO, ILLINOIS 60606
ATTORNEY DOCKET NUMBER:	058550-000141
NAME OF SUBMITTER:	WHITNEY SCHMIDT
SIGNATURE:	/Whitney Schmidt/
DATE SIGNED:	03/12/2020
Total Attachments: 10	

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PATENT AND TRADEMARK SECURITY AGREEMENT

THIS PATENT AND TRADEMARK SECURITY AGREEMENT (this “Agreement”), dated as of March 6, 2020, by REELCRAFT INDUSTRIES, INC., an Indiana corporation (the “Company”; and together with any other Person that becomes a Grantor as provided herein, the “Grantors” and each, a “Grantor”), in favor of CIBC BANK USA, in its capacity as administrative agent for the benefit of the financial institutions (the “Lenders”) that are parties to the Credit Agreement referenced below from time to time (in such capacity, the “Administrative Agent”).

RECITALS

A. Each Grantor has entered into a Credit Agreement dated as of the date hereof (as amended, restated, supplemented or otherwise modified from time to time, the “Credit Agreement”) with the Lenders and the Administrative Agent, pursuant to which such Lenders have agreed to make loans to, and issue or participate in letters of credit for the account of, Borrower.

B. Each Grantor has entered into a Guaranty and Collateral Agreement dated as of the date hereof (as amended, restated, supplemented or otherwise modified from time to time, the “Guaranty and Collateral Agreement”) with the Administrative Agent pursuant to which certain obligations owed to the Lenders are secured.

C. Pursuant to the Guaranty and Collateral Agreement, each Grantor is required to execute and deliver to the Administrative Agent, for the ratable benefit of the Lenders, this Agreement.

D. Pursuant to the terms of the Guaranty and Collateral Agreement, each Grantor has granted to the Administrative Agent, for the benefit of the Lenders, a security interest in substantially all the assets of such Grantor, including all right, title and interest of such Grantor in, to and under all now owned and hereafter acquired patents, patent applications, patent licenses, trademarks, trademark applications and trademark licenses, and all products and proceeds thereof, to secure the payment of all amounts owing by the Grantors under the Credit Agreement and the Guaranty and Collateral Agreement.

In consideration of the mutual agreements set forth herein and in the Credit Agreement, each Grantor does hereby grant to the Administrative Agent, for the benefit of the Lenders, a continuing security interest in all of such Grantor’s right, title and interest in, to and under the following, whether presently existing or hereafter created or acquired:

- (1) each trademark and trademark application, including, without limitation, each trademark and trademark application referred to in Schedule 1 annexed hereto, together with any reissues, continuations or extensions thereof and all goodwill associated therewith;
- (2) each trademark license, including, without limitation, each trademark license listed on Schedule 1 annexed hereto, together with all goodwill associated therewith;

- (3) all products and proceeds of the foregoing, including, without limitation, any claim by such Grantor against third parties for past, present or future infringement of any trademark, including, without limitation, any trademark referred to in Schedule 1 annexed hereto, any trademark registration issued pursuant to a trademark application referred to in Schedule 1 and any trademark licensed under any trademark license listed on Schedule 1 annexed hereto (items 1 through 3 being herein collectively referred to as the “Trademark Collateral”);
- (4) each patent and patent application, including, without limitation, each patent and patent application referred to in Schedule 2 annexed hereto, together with any reissues, continuations or extensions thereof and all goodwill associated therewith;
- (5) each patent license, including, without limitation, each patent license listed on Schedule 2 annexed hereto, together with all goodwill associated therewith; and
- (6) all products and proceeds of the foregoing, including, without limitation, any claim by such Grantor against third parties for past, present or future infringement of any patent, including, without limitation, any patent referred to in Schedule 2 annexed hereto, any patent issued pursuant to a patent application referred to in Schedule 2 and any patent licensed under any patent license listed on Schedule 2 annexed hereto (items 4 through 6 being herein collectively referred to as the “Patent Collateral”).

This security interest is granted in conjunction with the security interests granted to the Administrative Agent pursuant to the Guaranty and Collateral Agreement and subject to limitations set forth therein. Each Grantor hereby acknowledges and affirms that the rights and remedies of the Administrative Agent with respect to the security interest in the Trademark Collateral and the Patent Collateral made and granted hereby are more fully set forth in the Credit Agreement and Guaranty and Collateral Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. Capitalized terms used but not defined herein have the respective meanings ascribed thereto in the Guaranty and Collateral Agreement.


This Agreement shall be a contract made under and governed by the internal laws of the State of Illinois applicable to contracts made and to be performed entirely within such state, without regard to conflict of laws principles.

This Agreement may be executed in any number of counterparts and by the different parties hereto on separate counterparts and each such counterpart shall be deemed to be an original, but all such counterparts shall together constitute but one and the same Agreement. Receipt of an executed signature page to this Agreement by facsimile or other electronic transmission shall constitute effective delivery thereof. Electronic records of executed Loan Documents maintained by the Lenders shall be deemed to be originals.

[signature page follows]

The Grantor has caused this Patent and Trademark Security Agreement to be duly executed by its duly authorized officer thereunto as of the date first set forth above.

REELCRAFT INDUSTRIES, INC.

By: 
Aaron J. VanGetson
Vice President and Assistant Secretary

Acknowledged:

CIBC BANK USA,
as Administrative Agent

By: _____
Olga Krasner
Managing Director

[Signature Page to Patent and Trademark Security Agreement]

PATENT
REEL: 052093 FRAME: 0780

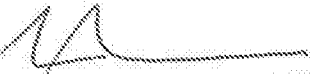
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REELCRAFT INDUSTRIES, INC.

By: _____
Aaron J. VanGetson
Vice President and Assistant Secretary

Acknowledged:

CIBC BANK USA,
as Administrative Agent

By:  _____
Olga Krasner
Managing Director

[Signature Page to Patent and Trademark Security Agreement]

PATENT
REEL: 052093 FRAME: 0781

SCHEDULE 1
to
PATENT AND TRADEMARK SECURITY AGREEMENT

U.S. Trademark Registrations

Trademark	Registration Date	Registration Number
REELCRAFT & Design	6/17/75	1,013,408
REELCRAFT & Design	1/7/97	2,208,231
REELCRAFT	5/29/18	5,480,728

U.S. Trademark Applications

N/A

Non-U.S. Trademark Registrations

Country	Trademark	Registration Date	Registration Number
Australia	REELCRAFT & Design	5/4/94	628920
Australia	REELTEK	7/19/04	957744
Canada	REELCRAFT & Design	7/12/01	TMA548030

Country	Trademark	Registration Date	Registration Number
Canada	REELTEK	4/21/06	TMA663136
China	REELCRAFT	1/7/10	6194214
China	REELCRAFT & Design	3/14/11	8107927
China	REELTEK	11/28/04	3545184
China	RUIJI (REELCRAFT in Chinese characters)	1/7/08	4344396
China	RUIJI (REELCRAFT in Chinese characters)	5/28/07	4344395
China	RUIJI (REELCRAFT in Chinese characters)	5/28/07	4344394
E.U.	REELCRAFT & Design	4/2/02	2029361
E.U.	REELTEK	12/21/04	3093788
Hong Kong	REELCRAFT & Design	5/6/94	199510770
Indonesia	REELCRAFT & Design	8/18/04	IDM000014541
Malaysia	REELCRAFT & Design	7/22/09	94/05231
Mexico	REELCRAFT &	6/27/97	552215

Country	Trademark	Registration Date	Registration Number
	Design		
Mexico	REELTEK	6/26/03	797414
Singapore	REELCRAFT & Design	8/10/94	T9406844Z
Taiwan	REELCRAFT & Design	4/1/95	676447
Thailand	REELCRAFT & Design	6/17/94	KOR34131

Non-U.S. Trademark Applications

Country	Trademark	Application Date	Application Number
Canada	REELSAFE	11/19/19	1508464
China	REELSAFE	11/19/19	1508464
Mexico	REELSAFE	11/19/19	1508464
Singapore	REELSAFE	11/19/19	1508464

Trademark Licenses

Title of License	Parties	Effective Date	Expiration Date
Letter Agreement dated as of October 1, 2017	W.W. Grainger, Inc. and Reelcraft Industries, Inc.	March 2, 2004	September 30, 2020, automatic annual renewal

SCHEDULE 2
to
PATENT AND TRADEMARK SECURITY AGREEMENT

U.S. Patent Registrations

Title	Patent No.	Issue Date	Expiration Date
Adjustable Reel Assembly	7,150,425	12/19/06	9/24/23
Reel	D 551,948	10/2/07	10/2/21
Reel	D 551,947	10/2/07	10/2/21
Integrated Compressor Reel and Tank Assembly	9,352,933	5/31/2016	8/29/33

U.S. Patent Applications

Title	Patent Application No.	Application Date
Hose Reel	62/697,877	7/13/18

Non-U.S. Patent Registrations

Title	Country	Patent No.	Issue Date	Expiration Date
Reel Assembly	E.U.	000475488-0001	2/7/06	2/7/21
Reel Assembly	E.U.	000476478- 0001/0002	2/7/06	2/7/21

Non-U.S. Patent Applications

None