505993605 03/31/2020

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT6040315

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Execution Date
EDMONDS OUTDOORS, LLC	03/30/2020

RECEIVING PARTY DATA

Name:	SOUTHEAST COMMUNITY CAPITAL CORPORATION DBA PATHWAY LENDING
Street Address:	201 VENTURE CIRCLE
City:	NASHVILLE
State/Country:	TENNESSEE
Postal Code:	37228

PROPERTY NUMBERS Total: 1

Property Type	Number
Patent Number:	D833085

CORRESPONDENCE DATA

Fax Number: (615)246-2544

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 6152462544

Email: amy@hankinslaw.com
Correspondent Name: JOSHUA D. HANKINS
Address Line 1: 306 NORTHCREEK BLVD

Address Line 2: SUITE 202

Address Line 4: GOODLETTSVILLE, TENNESSEE 37072

NAME OF SUBMITTER:	JOSHUA D. HANKINS, ESQ.	
SIGNATURE:	/Joshua D. Hankins/	
ATE SIGNED: 03/31/2020		
	This document serves as an Oath/Declaration (37 CFR 1.63).	

Total Attachments: 5

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PATENT 505993605 REEL: 052275 FRAME: 0602

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PATENT REEL: 052275 FRAME: 0603

INTELLECTUAL PROPERTY SECURITY AGREEMENT

THIS INTELLECTUAL PROPERTY SECURITY AGREEMENT (this "Security Agreement") is made to be effective as of March 30, 2020, by EDMONDS OUTDOORS, LLC, a Tennessee limited liability company, the principal address of which is located at 5207 Lynbar Drive, Suite 704, Nashville, Tennessee 37211 ("Debtor"), in favor, and for the benefit, of SOUTHEAST COMMUNITY CAPITAL CORPORATION, a Tennessee not-for-profit corporation doing business as Pathway Lending ("Secured Party" or "Lender"), the principal business address of which is located at 201 Venture Circle, Nashville, Tennessee 37228.

RECITALS:

Debtor has borrowed funds from Secured Party. Secured Party is willing to permit said credit facility, on the condition that Debtor enters into this Security Agreement.

This Security Agreement is a supplement to that certain Secured Term Loan Agreement, dated of even date herewith, by and between Debtor and Secured Party (the "Loan Agreement"), and that certain Security Agreement dated of even date herewith, by and between Debtor and Secured Party (the "Long Form Security Agreement").

All capitalized terms not defined herein shall have the definitions as stated in the Loan Agreement and Long Form Security Agreement, and are incorporated herein by reference. If there is a conflict between the definitions, terms or provisions of this Security Agreement and the Loan Agreement and Long Form Security Agreement, the provision of the Loan Agreement and Long Form Security Agreement shall control.

This Security Agreement is executed for the purpose of filing a short form security agreement with the United States Patent and Trademark Office (the "<u>USPTO</u>"), which sets forth Debtor's pledge of its intellectual property as security for the Loan that Debtor owes to Lender as set forth in the Loan Agreement and all other Loan Documents.

GRANT OF SECURITY INTEREST

1. Assignment of Intellectual Property. Debtor hereby grants to Secured Party a continuing security interest in and lien on the intellectual property shown on Exhibit A attached hereto and made a part hereof, registered with the USPTO, wherever located and whether now owned or hereafter acquired, together with (a) all reissues, divisions, continuations, renewals, extensions and continuations-in-part to the same, (b) all goodwill of the business of Debtor in connection with the use of, or otherwise symbolized by such intellectual property, (c) all income, royalties, damages and payments now or hereafter due and/or payable with respect to the same, including, without limitation, damages and payments for past, present or future infringements to the same, (d) the right to sue for past, present and future infringements to the same, (e) all rights corresponding to any of the same throughout the world, and (f) all rights as licensor or licensee with respect to any intellectual property applications and rights to the same and thereunder (collectively, the "Collateral").

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Loan No. xxxx-05

2. <u>Security Interest Absolute</u>. All rights of Secured Party, all security interests and all obligations of Debtor shall be absolute and unconditional irrespective of: (i) any change in the time, manner or place of payment of, or in any other term in respect of, all or any of the Obligations, or any other amendment or waiver of or consent to any departure from this Security Agreement or any other agreement or instrument relating thereto; (ii) any release or amendment or waiver of or consent to departure from any guaranty for all or any of the Obligations; and/or (iii) any other reason.

DEBTOR'S REPRESENTATIONS AND WARRANTIES; MISCELLANEOUS

All other terms, conditions, agreements, obligations, representations, warranties, covenants, definitions, exhibits and miscellaneous terms, conditions, agreements and obligations set forth in the Loan Agreement and Long Form Security Agreement and other Loan Documents are restated and incorporated herein by reference.

<Signatures appearing on following pages.>

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SIGNATURES

The parties have signed this Security Agreement to be effective as of the day and year first above written.

"DEBTOR" EDMONDS OUTDOORS, LLC William Addison Edmonds, Authorized Representative STATE OF TENNESSEE COUNTY OF DAVINDO _____, a Notary Public of said County and Before me, State, personally appeared William Addison Edmonds, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged himself to be Authorized Representative (or other officer authorized to execute the instrument) of EDMONDS OUTDOORS, LLC, the within named bargainor, a Tennessee limited liability company, and that he as such Authorized Representative executed the foregoing instrument for the purposes therein contained, by signing the name of the company by himself as Authorized Representative. Witness my hand and seal, at Office in Lord Mall Tennessee, this 27 day of March, 2020. Jotary Public

MY COMMISSION EXPIRES: NOVEMBER 22, 2021

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Loan No. xxxx-05

PATENT REEL: 052275 FRAME: 0607

"SECURED PARTY"

SOUTHEAST COMMUNITY CAPITAL CORPORATION A Tennessee Not-For-Profit Corporation doing business as Pathway Lending

By: Clinton B. Gwin, President

		My Commission Expires:
- sildu	Notary P	
Tennessee, this	mi əəif	Witness iny hand and seal, at Of day of March, 2020.
, the Undersigned Notary Public of said vin, with whom I am personally acquainted and who, upon oath, acknowledged himself xecute the instrument) of SOUTHEAST hin named bargainor, a Tennessee not-form named bargainor, a Tennessee hot-form and that he as such President executed the ed, by signing the name of the corporation	ory evidence), thorized to es TIOM, the wit the ading	(or proved to me on the basis of satisfact to be President (or other officer au COMMUNITY CAPITAL CORPORA profit corporation doing business as Pat
	(COUNTY OF
	(STATE OF TENNESSEE

EXHIBIT A

LIST OF PATENTS AND TRADEMARKS

- 1. U.S. Patent No. D760,447 S;
- 2. U.S. Patent No. D768,941 S;
- 3. U.S. Patent No. D778,510 S;
- 4. U.S. Patent No. D833,085 S;
- 5. U.S. Patent No. 10,334,815 B1;
- 6. U.S. Patent No. D822,912 S;
- 7. U.S. Trademark Reg. No. 4,790,731;
- 8. U.S. Trademark Reg. No. 4,790,732;
- 9. U.S. Trademark Reg. No. 4,790,733;
- 10. U.S. Trademark Reg. No. 4,871,989;
- 11. U.S. Trademark Reg. No. 4,871,990; and
- 12. U.S. Trademark Reg. No. 4,883,029.

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