PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT6095062

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	LIEN
SEQUENCE:	2

CONVEYING PARTY DATA

Name	Execution Date
WALTER JAMES CUPPETELLI	05/06/2020

RECEIVING PARTY DATA

Name:	ENGINEERED PUMPS LLC		
Street Address: 198 OKATIE VILLAGE DR, STE 103-192			
City:	BLUFFTON		
State/Country:	SOUTH CAROLINA		
Postal Code:	29909		

PROPERTY NUMBERS Total: 1

Property Type	Number
Patent Number:	8657564

CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 5862600642

Email: deanliguori@gmail.com

Correspondent Name: DEAN LIGUORI
Address Line 1: 1973 CAMERON

Address Line 4: BERLIN, MICHIGAN 48002

NAME OF SUBMITTER:	DEAN LIGUORI		
SIGNATURE:	/Dean Liguori/		
DATE SIGNED:	05/06/2020		
	This document serves as an Oath/Declaration (37 CFR 1.63).		

Total Attachments: 5

source=EPI Agreement for EPI USPTO claim#page1.tif

source=EPI Agreement for EPI USPTO claim#page2.tif

source=EPI Agreement for EPI USPTO claim#page3.tif

source=EPI Agreement for EPI USPTO claim#page4.tif

source=EPI Agreement for EPI USPTO claim#page5.tif

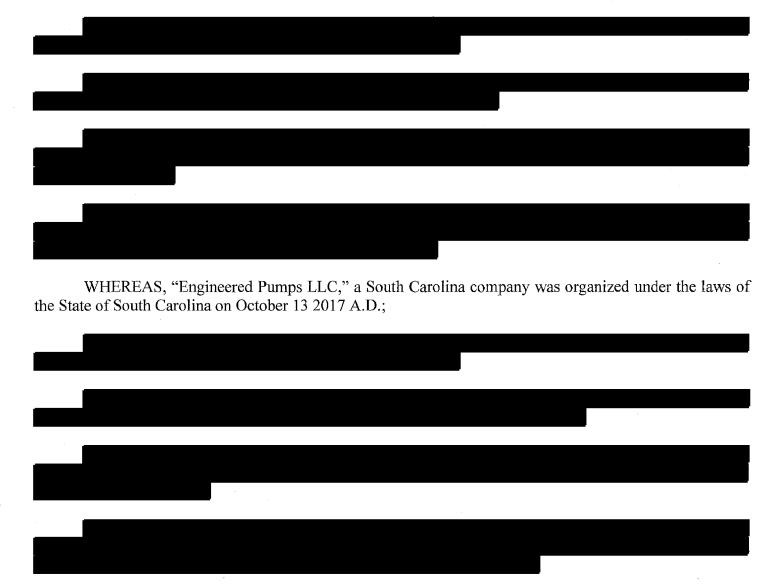
PATENT REEL: 052593 FRAME: 0882

ENGINEERED PUMPS INCORPORATED PARTNERSHIP AGREEMENT

Preamble

THIS PARTNERSHIP AGREEMENT (the "Agreement") is made effective this 1st day of June, 2018, by and among Engineered Pumps (EPI) an enterprise and any subsidiaries or affiliate companies, organized to conduct business identified as the manufacture or sale of pumps and pump related parts and services, including but not limited to "Engineered Pumps LLC," a Michigan LLC, "Engineered Pumps LLC" a South Carolina LLC, Engineered Pumps Inc., (the "Company"), Walter Cuppetelli, a man (the "Majority Shareholder") and Dean Liguori, a man (the "Minority Shareholder" and, each of Walt Cuppetelli and Dean Liguori are individually, a "Shareholder", and collectively, the "Shareholders").

WHEREAS, "Engineered Pumps LLC," a Michigan company was incorporated under the laws of the State of Michigan on November 23 2009 A.D. and converted to an LLC on December 30 2014 A.D.;



Page 1 of 23

┙	
ļ	
į	
į	
Ī	
į	
į	
a t	assigned to designated owners by law. Intellectual property rights (IPRs) are the protections grant
t j	assigned to designated owners by law. Intellectual property rights (IPRs) are the protections grant the creators of IP, and include trademarks, copyright, patents, industrial design rights, and in
t j	assigned to designated owners by law. Intellectual property rights (IPRs) are the protections grant the creators of IP, and include trademarks, copyright, patents, industrial design rights, and in jurisdictions trade secrets.
t j	assigned to designated owners by law. Intellectual property rights (IPRs) are the protections grant the creators of IP, and include trademarks, copyright, patents, industrial design rights, and in jurisdictions trade secrets. "Majority Shareholder" has the meaning set forth in the preamble.
t j	assigned to designated owners by law. Intellectual property rights (IPRs) are the protections grant the creators of IP, and include trademarks, copyright, patents, industrial design rights, and in surisdictions trade secrets. "Majority Shareholder" has the meaning set forth in the preamble.
t j	assigned to designated owners by law. Intellectual property rights (IPRs) are the protections grant the creators of IP, and include trademarks, copyright, patents, industrial design rights, and in surisdictions trade secrets. "Majority Shareholder" has the meaning set forth in the preamble.
t j	assigned to designated owners by law. Intellectual property rights (IPRs) are the protections grant the creators of IP, and include trademarks, copyright, patents, industrial design rights, and in surisdictions trade secrets. "Majority Shareholder" has the meaning set forth in the preamble.
t j	assigned to designated owners by law. Intellectual property rights (IPRs) are the protections grant the creators of IP, and include trademarks, copyright, patents, industrial design rights, and in surisdictions trade secrets. "Majority Shareholder" has the meaning set forth in the preamble.
t j	"Majority Shareholder" has the meaning set forth in the preamble.



- 4. <u>Intellectual Property, IPR, IP</u>. A significant business component of the Company is the manufacture and sale of pumps protected by IPRs and design rights that are owned by the Majority Shareholder and held in family trust (Walter J. and Linda A. Cuppetelli Trust) outside of the Company.
- (a) Unless expressly authorized, the trust nor Walter Cuppetelli will grant or authorize any license for use, or use of the IPRs to any entity, person, individual, or other, other than the Company.
- (b) Upon execution of this agreement all IP shall be transferred into Engineered Pumps LLC (either Michigan or South Carolina) and upon formation of any new company structure, transferred into the holding company. Engineered Pumps LLC or the established holding Company will have the sole and exclusive right to all IPRs and all pump related business of EPI and the Majority and Minority Shareholders. All business as described in the Preamble will be done through the Company unless expressly agreed otherwise by all Shareholders.
- (c) The Majority Shareholder and Minority Shareholder agree to a non-complete agreement with the Company, neither will compete against the Company in pump related products or services that are offered by the Company. The shareholders are "all in," all pump related operations, design, manufacture and business as described in the Preamble will be done through the Company unless expressly agreed otherwise.
- (d) All newly developed intellectual property and IPRs developed with Company resources upon execution of this Agreement will be owned and held by the Company, Engineered Pumps LLC or the yet to be established holding Company who shall hold exclusive rights.



,
On behalf of Company:
Engineered Pumps
Walter Cuppetelli, President
SHAREHOLDERS: Walter Cuppetelli
Dean Liguori
On this \(\frac{1}{201} \) day of \(\frac{1}{2018} \), did personally appear before me Walter Cuppetelli and Dean Liguori who is either personally known to me or produced evidence of his identity to me and did sign this affidavit of his own volition and free act.
SHARON J BORROCCI NOTARY PUBLIC - STATE OF MICHIGAN COUNTY OF MACOMB My Commission Expires June 29, 2024 Acting in the County of Macomb My Commission expires on: TUE 7, 2024

Page **13** of **23**

ENGINEERED PUMPS INCORPORATED PARTNERSHIP AGREEMENT

Exhibit A - Financial, Asset and Liability Addendum

For the purposes of entering the Agreement, the following financial information was referenced:

Two (2) existing EPI companies:

Engineered Pumps LLC – South Carolina Engineered Pumps LLC – Michigan

The exclusive license agreement of intellectual property held in trust by the Majority Shareholder that is to be transferred into the Company upon execution of the Partnership "Agreement"



Initials DL DC WC

RECORDED: 05/06/2020

Page 14 of 23

PATENT REEL: 052593 FRAME: 0887