PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT6116324

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST IN PATENT COLLATERAL AT REEL/FRAME NO. 46155/0268

CONVEYING PARTY DATA

Name	Execution Date
MORGAN STANLEY SENIOR FUNDING, INC.	05/20/2020

RECEIVING PARTY DATA

Name:	PELICAN PRODUCTS, INC.
Street Address:	23215 EARLY AVENUE
City:	TORRANCE
State/Country:	CALIFORNIA
Postal Code:	90505
Name:	HARDIGG INDUSTRIES, INC.
Street Address:	147 NORTH MAIN STREET
City:	SOUTH DEERFIELD
State/Country:	MASSACHUSETTS
Postal Code:	01373
Name:	PELICAN BIOPHARMA, LLC
Street Address:	23215 EARLY AVENUE
City:	TORRANCE
State/Country:	CALIFORNIA
Postal Code:	90505
Name:	PELICAN BIOTHERMAL LLC
Street Address:	23215 EARLY AVENUE
City:	TORRANCE
State/Country:	CALIFORNIA
Postal Code:	90505

PROPERTY NUMBERS Total: 7

Property Type	Number
Patent Number:	D543700
Patent Number:	D733714
Patent Number:	D734761
Patent Number:	D784975
Patent Number:	9882596

PATENT

506069609 REEL: 052720 FRAME: 0842

Property Type	Number
Patent Number:	D793380
Patent Number:	8789699

CORRESPONDENCE DATA

Fax Number: (213)891-8763

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Email:rhonda.deleon@lw.comCorrespondent Name:LATHAM & WATKINS LLPAddress Line 1:355 SOUTH GRAND AVENUE

Address Line 4: LOS ANGELES, CALIFORNIA 90071-1560

ATTORNEY DOCKET NUMBER:	039125-0023
NAME OF SUBMITTER:	RHONDA DELEON
SIGNATURE:	/Rhonda DeLeon/
DATE SIGNED:	05/20/2020

Total Attachments: 4

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RELEASE OF SECURITY INTEREST IN PATENT COLLATERAL

This RELEASE OF SECURITY INTEREST IN PATENT COLLATERAL (the "Release"), dated as of May 20, 2020, is made by MORGAN STANLEY SENIOR FUNDING, INC. ("Morgan Stanley"), as collateral agent for the Lenders party to the Term Loan Agreement (in such capacity, the "Collateral Agent"). Capitalized terms used but not defined herein have the meanings assigned to them in the Term Loan Agreement or the Guarantee and Collateral Agreement (each, as defined below), as applicable.

WHEREAS, Pelican Products, Inc., a Delaware corporation ("Pelican"), Morgan Stanley, as administrative agent, the lenders party thereto and the Collateral Agent entered into that certain Term Loan Agreement (First Lien), dated as of May 1, 2018 (the "Term Loan Agreement").

WHEREAS, Pelican, Hardigg Industries, Inc., a Massachusetts corporation, Pelican Biopharma, LLC, a Delaware limited liability company, and Pelican Biothermal LLC, a Delaware limited liability company (together with Pelican, each a "Grantor" and collectively, the "Grantors") and the Collateral Agent, entered into that certain Guarantee and Collateral Agreement (First Lien), dated as of May 1, 2018 (the "Guarantee and Collateral Agreement").

WHEREAS, pursuant to the Guarantee and Collateral Agreement, the Grantors executed and delivered to the Collateral Agent that certain (i) Patent Security Agreement (First Lien), dated as of May 1, 2018 and recorded with the U.S. Patent and Trademark Office ("USPTO") on May 15, 2018 at Reel/Frame No. 46155/0268 (the "Patent Security Agreement") and (ii) Patent Security Agreement (First Lien), dated as of September 3, 2019 and recorded with the USPTO on September 3, 2019 at Reel/Frame No. 50259/0015 (the "2019 Patent Security Agreement" and collectively with the Patent Security Agreement, the "Patent Security Agreements"), pursuant to which the Grantors assigned and pledged to the Collateral Agent, its successors and assigns, for the ratable benefit of the Secured Parties, and granted to the Collateral Agent, its successors and assigns, for the ratable benefit of the Secured Parties, a security interest in all right, title or interest in or to any and all of the Patent Collateral (as defined in the Patent Security Agreements);

WHEREAS, the Agent has agreed to release its security interest in all of the right, title, and interest in and to the issued patents set forth in Schedule I, attached hereto and incorporated herein by this reference (the "Released Collateral") which are now owned by Case-Mate, Inc., a Georgia corporation ("Case-Mate"), and to reconvey any and all of its right, title, and interest in and to the Released Collateral to Case-Mate; and

WHEREAS, the security interest in the remaining Patent Collateral granted to the Collateral Agent pursuant to the Patent Security Agreements (the "Remaining Collateral"), will be unaffected by this Release and such security interest in the Remaining Collateral will continue in full force and effect.

NOW, THEREFORE, for and in consideration of the foregoing, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and upon the terms set forth in this Release, the Collateral Agent, on behalf of itself, its successors and assigns, and the Secured Parties, hereby TERMINATES, without recourse, representation, or warranty of any kind or

nature the security interest in the Released Collateral, RELEASES and forever discharges, without recourse, representation, or warranty of any kind or nature its security interest in the Released Collateral, and retransfers and reassigns to Case-Mate any right, title or interest the Collateral Agent may have in, to or under the Released Collateral, without representation or warranty. The Collateral Agent shall retain its security interest in all other portions of the Patent Collateral that are not the Released Collateral that is the subject of this Release.

[SIGNATURE PAGE FOLLOWS]

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IN WITNESS WHEREOF, the Collateral Agent has caused this Release to be duly executed and delivered as of the date first written above.

MORGAN STANLEY SENIOR FUNDING, INC.,

as Collateral Agent

By:

Name: Lisa Hanson Title: Vice President

REEL: 052720 FRAME: 0846

SCHEDULE I to ${\bf to}$ RELEASE OF SECURITY INTEREST IN PATENT COLLATERAL

Patents

Security Interest at Reel/Frame No. 46155/0268

Title	Application No. Application Date	Patent No. Issue Date
Notebook computer case	29230197 5/17/2005	D543700 6/5/2007
Case for electronic pad	29477431 12/20/2013	D733714 7/7/2015
Case for electronic pad	29477433 12/20/2013	D734761 7/21/2015
Case for phone	29478358 1/3/2014	D784975 4/25/2017
Protective case for mobile electronic communication device	14964352 12/9/2015	9882596 1/30/2018
Case for phone	29562224 4/22/2016	D793380 8/1/2017
Container assembly	12353490 1/14/2009	8789699 7/29/2014

Security Interest at Reel/Frame No. 50259/0015

	Application No.	(Publication No.) Patent No.
Case for phone	29561550 4/18/2016	D854529 7/23/2019
Protective case for mobile electronic communication device	15883009 1/29/2018	10484035 11/19/2019

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RECORDED: 05/20/2020