#### 506077817 05/27/2020

# PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT6124532

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	TERMINATION AND RELEASE OF SECURITY INTEREST IN PATENTS

#### **CONVEYING PARTY DATA**

Name	Execution Date
BANK OF AMERICA, N.A., AS ADMINISTRATIVE AGENT	05/26/2020

## **RECEIVING PARTY DATA**

Name:	MEANS INDUSTRIES, INC.	
Street Address:	180 N. STETSON AVENUE, SUITE 1800	
City:	CHICAGO	
State/Country:	ILLINOIS	
Postal Code:	60601	

# **PROPERTY NUMBERS Total: 4**

Property Type	Number	
Application Number:	15697008	
Application Number:	15843974	
Application Number:	15727844	
Application Number:	16029817	

#### CORRESPONDENCE DATA

Fax Number: (704)331-1159

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 7043311000

Email: PTO TMconfirmation@mvalaw.com, amberwest@mvalaw.com

MOORE & VAN ALLEN PLLC **Correspondent Name:** 

100 NORTH TRYON STREET, SUITE 4700 Address Line 1: Address Line 4: CHARLOTTE, NORTH CAROLINA 28202-4003

ATTORNEY DOCKET NUMBER:	017625.4881	
NAME OF SUBMITTER:	JOHN SLAUGHTER	
SIGNATURE:	/john slaughter/	
DATE SIGNED:	05/27/2020	

### **Total Attachments: 3**

source=(2020) TRSI-P - BoA, as AA to Means Industries, Inc. (0571)#page1.tif source=(2020) TRSI-P - BoA, as AA to Means Industries, Inc. (0571)#page2.tif source=(2020) TRSI-P - BoA, as AA to Means Industries, Inc. (0571)#page3.tif

**PATENT** REEL: 052768 FRAME: 0567 506077817

# TERMINATION AND RELEASE OF SECURITY INTEREST IN PATENTS

This TERMINATION AND RELEASE OF SECURITY INTEREST IN PATENTS, dated as of May 26, 2020 ("Release"), is made by Bank of America, N.A., as Administrative Agent ("Administrative Agent") in favor of Means Industries, Inc., a Michigan corporation ("Obligor").

WHEREAS, pursuant to that certain Fifth Amended and Restated Security and Pledge Agreement, dated as of February 28, 2019 (as amended, modified, restated or supplemented from time to time, the "Security Agreement"), by and among the Obligor, Administrative Agent, and others party thereto, Obligor granted to the Administrative Agent, for the benefit of the holders of the Obligations ("Secured Parties"), a continuing security interest in, and a right to set off against, any and all right, title and interest of Obligor in and to all Patents, Patent Licenses, and Proceeds of the foregoing (collectively, "Patent Collateral"); and

WHEREAS, pursuant to the Security Agreement, Obligor executed and delivered to Administrative Agent, for the benefit of the Secured Parties, the Notice of Grant of Security Interest in Patents recorded at the United States Patent and Trademark Office ("USPTO") on March 1, 2019 at Reel 048478 Frame 0571 ("Notice").

**NOW**, **THEREFORE**, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Administrative Agent, on behalf of the Secured Parties, and Obligor agree as follows:

**SECTION 1**. <u>Defined Terms</u>. All capitalized terms used herein but not otherwise defined herein have the meanings given to them in the Security Agreement or Notice.

**SECTION 2**. <u>Termination and Release</u>. Administrative Agent, on behalf of the Secured Parties, without representation, warranty, or recourse, hereby:

- (a) terminates, cancels, discharges, and releases the continuing security interest in, and the right to set off against, any and all right, title and interest of Obligor in and to solely the Patents listed on <u>Schedule A</u> attached hereto, granted pursuant to the Security Agreement or Notice; and
  - (b) authorizes the recordation of this Release with the USPTO at Obligor's expense.

**SECTION 3**. Choice of Law. This Release shall be governed by, and construed in accordance with, the Laws of the State of New York.

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Termination and Release of Security Interest in Patents (AMSTED Industries Incorporated)
Reel 048478 Frame 0571

IN WITNESS WHEREOF, the Administrative Agent, on behalf of the Secured Parties, has caused this Termination and Release of Security Interest in Patents to be duly executed as of the date first set forth above.

**ADMINISTRATIVE AGENT**:

BANK OF AMERICA, N.A., as Administrative Agent

By: \_

Name: Michael Contreras

Title: <u>Director</u>

[Signature Page Ends]

# Schedule A

# MEANS INDUSTRIES, INC.

(a Michigan corporation)

U.S. Patents Subject to Security Interest Granted by Means Industries, Inc. In Favor of Bank of America, N.A., as Administrative Agent Recorded March 1, 2019 at Reel 048478 Frame 0571

# **Patent Applications**

Title	Appl. No.	Filing Date
SELECTABLE ONE-WAY CLUTCH	15697008 20180229597	09/06/17
SELECTABLE ONE-WAY CLUTCH	15843974 20180231072	12/15/17
SELECTABLE ONE-WAY CLUTCH	15727844 20180266502	10/09/17
OVERRUNNING COUPLING AND CONTROL ASSEMBLY AND SYSTEM TO PREVENT THE INADVERTENT ENGAGEMENT OF THE ASSEMBLY	16029817 20180340580	07/09/18

Schedule A to Termination and Release of Security Interest in Patents (AMSTED Industries Incorporated)
Reel 048478 Frame 0571

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**RECORDED: 05/27/2020** 

PATENT REEL: 052768 FRAME: 0570