

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT6131633

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
WILMINGTON TRUST, NATIONAL ASSOCIATION	05/29/2020
RECEIVING PARTY DATA	
Name:	PIONEER ENERGY SERVICES CORP.
Street Address:	1250 NE LOOP 410
Internal Address:	SUITE 1000
City:	SAN ANTONIO
State/Country:	TEXAS
Postal Code:	78209
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	15503067
CORRESPONDENCE DATA	
Fax Number:	
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Email:	RSCHWARTZ@PAULWEISS.COM, ASPOTO@PAULWEISS.COM, LFRANCO@PAULWEISS.COM
Correspondent Name:	REBECCA SCHWARTZ
Address Line 1:	PAUL WEISS RIFKIND WHARTON & GARRISON LLP
Address Line 2:	1285 AVENUE OF THE AMERICAS
Address Line 4:	NEW YORK, NEW YORK 10019-6064
ATTORNEY DOCKET NUMBER:	22668-002
NAME OF SUBMITTER:	REBECCA SCHWARTZ
SIGNATURE:	/s/ Rebecca Schwartz
DATE SIGNED:	06/01/2020
Total Attachments: 4	
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NOTICE OF RELEASE OF PATENT SECURITY AGREEMENT

This Notice of Release of Patent Security Agreement (this “Release”) is dated as of May 29, 2020, with reference to that certain Patent Security Agreement, dated November 8, 2017 (the “Patent Security Agreement”), by and among Pioneer Energy Services Corp., a Texas corporation (the “Grantor”), and Wilmington Trust, National Association, in its capacity as administrative agent (in such capacity, the “Agent”). Capitalized terms used but not otherwise defined in this Release have the meanings set forth for such terms in the Security Agreement (as defined below).

WHEREAS, the Grantor and the Administrative Agent are parties to the Security Agreement, dated as of November 8, 2017 (as amended or otherwise modified prior to the date hereof, (the “Security Agreement”), pursuant to which the Patent Security Agreement was entered into thereby granting, pursuant to the Security Agreement and the Patent Security Agreement, a security interest in, all of the Grantor’s rights, title and interest in, to and under the following, whether now owned or existing or hereafter arising or acquired (collectively, the “Patent Collateral”):

(a) all of its Patents and Patent Licenses to which it is a party including those referred to on Schedule I;

(b) all divisionals, continuations, continuations-in-part, reissues, reexaminations, or extensions of the foregoing; and

(c) all products and proceeds (as that term is defined in the UCC) of the foregoing, including any claim by the Grantor against third parties for past, present or future infringement of any Patent or any Patent exclusively licensed under any Patent License, including the right to receive any damages, or right to receive license fees, royalties, and other compensation under any Patent License.

WHEREAS, the Patent Security Agreement was recorded with the United States Patent and Trademark Office on October 14, 2019 at Reel/Frame No.: 050709/0414 and granted a security interest in the Patent Collateral including the Patents listed on Schedule I;

WHEREAS, each Secured Party through the Administrative Agent desires to release and terminate the Administrative Agent’s security interest in the Patent Collateral including the Patents identified on Schedule I attached hereto;

WHEREAS, the Grantor desires to record this instrument to evidence termination of the security interest in the Patent Collateral.

NOW, THEREFORE, the Administrative Agent on behalf of each Secured Party hereby terminates, releases, and discharges fully, the security interest in and lien on the Patent Collateral (including without limitation the Patents listed on Schedule I hereto) as granted pursuant to the Security Agreement and the Patent Security Agreement, and any rights the Administrative Agent may have in the Patent Collateral are hereby reconveyed, transferred, and assigned to the recorded owner, as applicable, without recourse, representation or warranty of any kind, and any

right, title or interest of the Administrative Agent in the Patent Collateral shall hereby cease and become void.

The Administrative Agent hereby agrees, at the sole expense of the Grantor, to take such further actions and to execute such further documents as the Grantor may reasonably request to effect and evidence this Release, including, without limitation, the execution of any filings, statements, amendments, recordations or other instruments required to release its interests in the applications or registrations of the Patent Collateral and record the chain of title accordingly with the United States Patent and Trademark Office.

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IN WITNESS WHEREOF, the Administrative Agent has caused this Release to be duly executed and delivered by its duly authorized officer as of the date first above written.

WILMINGTON TRUST, NATIONAL
ASSOCIATION, as Administrative Agent

By: Annmarie Warren

Name: Annmarie Warren
Title: Banking Officer

Schedule I

Patents

PATENT	PATENT NUMBER	REGIS. DATE
Drilling rig and method of use	15503067 (Application No.)	2/10/17 (Filing Date)