506103562 06/11/2020

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT6150284

| SUBMISSION TYPE: | NEW ASSIGNMENT |
|-----------------------|----------------|
| NATURE OF CONVEYANCE: | ASSIGNMENT |

CONVEYING PARTY DATA

| Name | Execution Date |
|------------------|----------------|
| LEE MORGAN SMITH | 06/11/2020 |

RECEIVING PARTY DATA

| Name: | ALASKAN ENERGY RESOURCES, INC. |
|-----------------|--------------------------------|
| Street Address: | 1120 HUFFMAN ROAD, SUITE 234 |
| City: | ANCHORAGE |
| State/Country: | ALASKA |
| Postal Code: | 99515 |

PROPERTY NUMBERS Total: 1

| Property Type | Number |
|---------------------|----------|
| Application Number: | 16899451 |

CORRESPONDENCE DATA

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| ATTORNEY DOCKET NUMBER: | 2051.026_NP_T1 |
|-------------------------|----------------------|
| NAME OF SUBMITTER: | N. ALEXANDER NOLTE |
| SIGNATURE: | /N. Alexander Nolte/ |
| DATE SIGNED: | 06/11/2020 |

Total Attachments: 1

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PATENT 506103562 REEL: 052919 FRAME: 0119

ASSIGNMENT

WHEREAS. I

(1) Lee Morgan Smith

of Anchorage State of Alaska, USA

have invented certain improvements in "RUGGEDIZED BIDIRECTIONAL CUTTING SYSTEM" for which I have filed a Patent Application for Letters Patent of the United States of America on June 11, 2020 as Application Serial No. 16/899,451; and

WHEREAS, Alaskan Energy Resources, Inc. (Assignee), having its principal office and place of business at 1120 Huffman Road, Suite 234, Anchorage, Alaska 99515, is desirous of obtaining the entire right, title, and interest in, to and under said invention and said application in the United States of America and in any and all countries foreign thereto;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, I have sold, assigned, transferred and set over, and by these presents do hereby sell, assign, transfer and set over, unto the said Assignee, its successors, legal representatives, and assigns, the entire right, title, and interest in, to and under the said invention, and the said application, and all divisional, renewal, substitutional, and continuing applications thereof, and all Letters Patent of the United States of America which may be granted thereon and all reissues and extensions thereof, and all applications for Letters Patent which may be filled for said invention in any country or countries foreign to the United States of America, and all extensions, renewals, and reissues thereof, and all prior patents and patent applications from which a filling priority of the above-described patent application may be obtained, including the right to collect past damages; and I hereby authorize and request the Commissioner of Patents of the United States of America, and any official of any country or countries foreign to the United States of America, whose duty it is to issue patents on applications as aforesaid, to issue all Letters Patent for said invention to the said Assignee, its successors, legal representatives and assigns, in accordance with the terms of this instrument.

AND I HEREBY covenant that I have full right to convey the entire interest herein assigned, and that I have not executed, and will not execute, any agreement in conflict herewith.

AND I HEREBY further covenant and agree that I will communicate to said Assignee, its successors, legal representatives and assigns, any facts known to us respecting said invention, and testify in any legal proceedings, sign all lawful papers, execute all divisional, renewal, substitutional, continuing, and reissue applications, make all rightful declarations and/or oaths and generally do everything possible to aid the said Assignee, its successors, legal representatives and assigns, to obtain and enforce proper patent protection for said invention in all countries.

| Residence Address: | Lee Morgan Smith 1120 Huffman Road, Suite 234 Anchorage, Alaska 99515 |
|--------------------|---|
| Dated: 6-11-20 | <u>te kuit</u> |
| | Inventor Signature |
| Dated: | Feth South |
| | Witness Signature (C) / |
| | Witness Name: Beltu Swith |
| | |

PATENT REEL: 052919 FRAME: 0120

RECORDED: 06/11/2020