

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT6177740

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
JPMORGAN CHASE BANK, N.A.	06/29/2020
RECEIVING PARTY DATA	
Name:	ASHLEY STEWART, INC.
Street Address:	150 MEADOWLANDS PARKWAY
Internal Address:	SUITE 403
City:	SECAUCUS
State/Country:	NEW JERSEY
Postal Code:	07094
Name:	BUTTERFLY GIFTCARD INC.
Street Address:	150 MEADOWLANDS PARKWAY
Internal Address:	SUITE 403
City:	SECAUCUS
State/Country:	NEW JERSEY
Postal Code:	07094
Name:	AS IP BRANDS LLC
Street Address:	150 MEADOWLANDS PARKWAY
Internal Address:	SUITE 403
City:	SECAUCUS
State/Country:	NEW JERSEY
Postal Code:	07094
Name:	ASHLEY STEWART HOLDINGS, INC.
Street Address:	150 MEADOWLANDS PARKWAY
Internal Address:	SUITE 403
City:	SECAUCUS
State/Country:	NEW JERSEY
Postal Code:	07094
PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	8777692

PATENT

CORRESPONDENCE DATA**Fax Number:** (303)223-1111*Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.***Phone:** 3032231100**Email:** patentdocket@bhfs.com**Correspondent Name:** BROWNSTEIN HYATT FARBER SCHRECK, LLP**Address Line 1:** 410 SEVENTEENTH STREET**Address Line 2:** SUITE 2200**Address Line 4:** DENVER, COLORADO 80202**ATTORNEY DOCKET NUMBER:** 062888.0001**NAME OF SUBMITTER:** BENNO M. GUGGENHEIMER**SIGNATURE:** / Benno M. Guggenheimer /**DATE SIGNED:** 06/29/2020**Total Attachments: 3**

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RELEASE OF PATENT SECURITY AGREEMENT

THIS RELEASE OF PATENT AGREEMENT (this "Release"), effective as of June 29, 2020, is made by JPMORGAN CHASE BANK, N.A. ("Lender"), and is as follows:

WHEREAS, ASHLEY STEWART, INC., a Delaware Corporation ("Ashley Stewart"), BUTTERFLY GIFTCARD INC., a Virginia corporation ("Butterfly"), AS IP BRANDS LLC, a Delaware limited liability company ("AS IP"), ASHLEY STEWART HOLDINGS, INC., a Delaware corporation ("Holdings"); and together with Ashley Stewart, Butterfly, and AS IP, collectively, "Grantors") and Lender are parties to that certain Patent Security Agreement dated as of September 16, 2016 (the "Agreement"), which was recorded with the United States Patent and Trademark Office on October 12, 2016 in its records at Reel 039988, Frame 0829; capitalized terms used but not defined herein will have the meaning given to them in the Agreement; and

WHEREAS, reference is hereby made to that certain payoff letter dated as of June 29, 2020, among the Grantors and the Lender (the "Payoff Letter").

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, subject to and pursuant to the terms of the Payoff Letter, Lender hereby releases its liens and security interests in the patents listed on Schedule I attached hereto and made a part hereof, which liens and security interests were established under and pursuant to the Agreement.

[Continued on following page.]

IN WITNESS WHEREOF, Lender has executed this Release to be effective as of the day and year first above written.

JPMORGAN CHASE BANK, N.A.

By: Bonnie J. David
Name: Bonnie J. David
Title: Authorized Officer

SCHEDULE I

PATENTS

Grantor	Patent Description	Patent Number	Issue Date	Jurisdiction
AS IP Brands LLC	BRASSIERE	200830211493.9	1/20/2010	China
AS IP Brands LLC	BRASSIERE	200830211494.3	1/18/2012	China
AS IP Brands LLC	BRASSIERE	533409	7/01/2009	South Korea
AS IP Brands LLC	BRASSIERE	533410	7/01/2009	South Korea
AS IP Brands LLC	BRASSIERE	8777692	7/15/2014	U.S.

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