

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT6224485

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	ASSIGNMENT	
CONVEYING PARTY DATA		
	Name	Execution Date
	DEAKIN UNIVERSITY	06/05/2020
RECEIVING PARTY DATA		
Name:	NEWTECH TEXTILE DEVELOPMENT COMPANY (SHANGHAI) CO. LTD.	
Street Address:	3318 BEIDI ROAD, HUACAO TOWN	
City:	MINHANG QU	
State/Country:	CHINA	
Postal Code:	201106	
PROPERTY NUMBERS Total: 1		
Property Type	Number	
Application Number:	15756772	
CORRESPONDENCE DATA		
Fax Number:	(913)647-9057	
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>		
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ATTORNEY DOCKET NUMBER:	50816-US	
NAME OF SUBMITTER:	GREGORY J. SKOCH	
SIGNATURE:	/Gregory J. Skoch/	
DATE SIGNED:	07/29/2020	
Total Attachments: 3		
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**BINDING TERM SHEET
FOR ASSIGNMENT**

**BETWEEN NEWTECH TEXTILE TECHNOLOGY DEVELOPMENT (SHANGHAI)
CO., LTD. ("ASSIGNEE")
AND DEAKIN UNIVERSITY, ("ASSIGNOR")**

Date: 4 June 2020

Background:

Deakin University has developed a patent portfolio that describes a porous or permeable based substrate and method of producing a porous or permeable based substrate having a unidirectional water transport property.

The Assignor warrants that it is the legal owner of the patent applications and has the right to assign the IP to the Assignee as per this document.

The Assignor shall assist the Assignee in obtaining the original document of the patent transfer certificate to facilitate the transfer of the IP to the Assignee.

The patent transfer certificate shall be an integral part of the payment agreement herein.

SUMMARY OF TERMS	
Assignor	Deakin University
Assignee	NEWTECH Textile Technology Development (Shanghai) Co., Ltd.
Intellectual Property to be assigned	Australian provisional application AU 2015903609 entitled: Unidirectional Wicking Substrate Priority date: 03/09/2015 PCT patent application PCT/AU/2016/050830 (WO 2017/035599) entitled: Unidirectional Wicking Substrate International filing date: 02/09/2016 Chinese Patent Application CN 201680061572.8 entitled: Unidirectional Wicking Substrate National phase entry date: 20/04/2018 US Patent Application US 15/756,772 entitled: Unidirectional Wicking Substrate National phase entry date: 01/03/2018
Field	N/A
Territory	N/A

ASSIGNMENT	
Grant to Assign	All rights to develop, manufacture, use and sell products using the Assigned Intellectual Property
Assignor's Enduring Rights	The Assignor will retain at all times a licence to use the Intellectual Property for teaching and non-commercial research purposes.
Limitation of Period of Exclusivity	N/A
Ownership of Improvements	N/A

PATENT MANAGEMENT	
Patent Costs	To be paid by the Assignee


FINANCIAL TERMS	
Up-front Fee	AUD\$100k
Conditions	<ul style="list-style-type: none"> All cost or taxes incurred are to be covered by the Assignee outside the AUD\$100k and therefore not payable by Deakin University. In the event that the Assignee does not pay the upfront fee (AUD\$100k), the Assignment agreement between Deakin and NEWTECH Textile Technology Development (Shanghai) Co., Ltd. will become null and void.
Milestone Payments	N/A
Royalty Payments	N/A

OTHER PROVISIONS	
Research and Development	<ul style="list-style-type: none"> This purchase does not include technical transfer involving any Deakin University research or technical staff, or any future potential research projects. If these are required they can be contracted in separate agreements.
Warranties	<ul style="list-style-type: none"> Deakin University does not guarantee and will not be held accountable if the patent is not granted. The Intellectual Property is provided on an "as is" basis, and the Assignor makes no representations or warranties, express or implied. Deakin University provides no warranty that the Intellectual Property does not infringe the rights of any third parties. However, Deakin University guarantees that it has never directly or indirectly signed any term sheet or similar transfer document to the subject patent transfer as agreed herein, so as to ensure the validity of the signing of this document.

Signed for and on behalf of Deakin University
by its duly authorised officer in the presence of:


Signature of witness

Evelyn Pullen
Name of witness (please print)

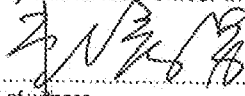

Signature of authorised officer

Dr Greg Pullen
Name of authorised officer (please print)

Senior Manager Commercialisation & Translation
Office held

Date: 5 June 2020

Signed for and on behalf of NEWTECH Textile
Technology Development (Shanghai) Co., Ltd.
by its duly authorised officer in the presence of:


Signature of witness

賴彦男 YEN-NAN LAI
Name of witness (please print)


Signature of authorised officer

Chung Po-wen
Name of authorised officer (please print)

Office held

Date: 2020.06.04

