PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT6232799

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Execution Date
C-MARINE DYNAMICS, INC.	07/31/2020

RECEIVING PARTY DATA

Name:	CAMBRIDGE TRUST COMPANY		
Street Address:	TWO HARBOUR PLACE		
City:	PORTSMOUTH		
State/Country:	NEW HAMPSHIRE		
Postal Code:	03801		

PROPERTY NUMBERS Total: 3

Property Type	Number
Patent Number:	10101604
Patent Number:	9294604
Patent Number:	9101001

CORRESPONDENCE DATA

Fax Number: (603)433-6372

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 603-433-6300

Email: vborry@pierceatwood.com

Correspondent Name: KEVIN M. FARRELL **Address Line 1:** 100 SUMMER STREET

Address Line 2: SUITE 2250

Address Line 4: BOSTON, MASSACHUSETTS 02110

ATTORNEY DOCKET NUMBER:	27708-1841
NAME OF SUBMITTER:	KEVIN M. FARRELL
SIGNATURE:	/Kevin M. Farrell/
DATE SIGNED:	08/04/2020

Total Attachments: 6

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> PATENT REEL: 053389 FRAME: 0684

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INTELLECTUAL PROPERTY SECURITY AGREEMENT

This INTELLECTUAL PROPERTY SECURITY AGREEMENT (as amended, restated, supplemented or otherwise modified from time to time, the "IP Security Agreement") dated as of July 31st, 2020, is made by C-Marine Dynamics, Inc., a New Hampshire corporation (the "Grantor"), with an address of 8 Commerce Way, Exeter, New Hampshire 03833, in favor of Cambridge Trust Company, with an address of Two Harbour Place, Portsmouth, New Hampshire 03801 ("Lender").

WHEREAS, Lender has agreed to make credit facilities in the aggregate principal initial amount specified in the Credit Agreement (the "Credit Facilities") available to C3I, Inc. (the "Borrower"), a New Hampshire corporation.

WHEREAS, the Credit Facilities have been made available under the Loan Agreement dated May 19, 2015 between Borrower and Lender and the Loan Agreement dated October 21, 2019 (collectively, and as amended, restated, supplemented or otherwise modified from time to time, the "Credit Agreement").

WHEREAS, Grantor is a principal of Borrower, has guaranteed the Credit Facilities, and will benefit directly or indirectly from Lender making the Credit Facilities available to Borrower.

WHEREAS, as a condition precedent to the making of the Credit Facilities by Lender under the Credit Agreement, Grantor is entering into and performing under that certain Security Agreement in favor of Lender dated as of July 31st, 2020 (as amended, restated, supplemented or otherwise modified from time to time, the "Security Agreement").

WHEREAS, under the terms of the Security Agreement, Grantor has granted to Lender a security interest in, among other property, all of its Registered Intellectual Property (as defined below), and as a further inducement for and a condition precedent of Lender entering into the Credit Agreement and making the Credit Facilities available to Borrower, Grantor has agreed as a condition thereof to execute this IP Security Agreement for recording with the United States Patent and Trademark Office and other governmental authorities.

WHEREAS, terms defined in the Credit Agreement and not otherwise defined herein shall have the meanings given to them in the Credit Agreement.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor agrees as follows:

SECTION 1. <u>Grant of Security</u>. Grantor hereby grants to Lender a security interest in all of Grantor's right, title and interest in and to the following (collectively, the "Collateral"):

(i) all trademarks, together with the goodwill of the business symbolized by and associated with the trademarks, trade names, certification marks, patents, circuit

topographies, copyrights and industrial designs that are registered in the United States Patent and Trademark Office or in any similar office or agency of the United States, any state thereof, or any political subdivision thereof or in respect of which any application for registration is pending with regard to Grantor (collectively, the "Registered Intellectual Property"), which Registered Intellectual Property is set forth in <u>Schedule A</u> attached hereto;

- (ii) all provisionals, reissues, divisions, continuations, continuations-inpart, extensions, renewals and reexaminations of any of the foregoing, all rights in the foregoing provided by international treaties or conventions, all rights corresponding thereto throughout the world and all other rights of any kind whatsoever of Grantor accruing thereunder or pertaining thereto;
- (iii) any and all claims for damages and injunctive relief for past, present and future infringement, dilution, misappropriation, violation, misuse or breach with respect to any of the foregoing, with the right, but not the obligation, to sue for and collect, or otherwise recover, such damages; and
- (iv) any and all proceeds of, collateral for, income, royalties and other payments now or hereafter due and payable with respect to, and supporting obligations relating to, any and all of the Collateral of or arising from any of the foregoing.
- SECTION 2. <u>Security for Credit Obligations</u>. The grant of a security interest in the Collateral by Grantor under this IP Security Agreement secures the prompt and complete payment and performance when due of all Credit Obligations (as defined in the Security Agreement).
- SECTION 3. <u>Recordation</u>. Grantor authorizes and requests that the United States Patent and Trademark Office and any other applicable governmental authority record this IP Security Agreement.
- SECTION 4. Execution in Counterparts. This IP Security Agreement may be executed in any number of counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement. Delivery of an executed signature page to this IP Security Agreement by facsimile or electronic PDF transmission shall be as effective as a manually signed counterpart of this IP Security Agreement.
- SECTION 5. Grants, Rights and Remedies. This IP Security Agreement has been entered into in conjunction with the provisions of the Security Agreement. Grantor hereby acknowledges and confirms that the grant of the security interest hereunder to, and the rights and remedies of Lender with respect to the Collateral are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated herein by reference as if fully set forth herein.
- SECTION 6. Governing Law. This IP Security Agreement shall be governed by, and construed in accordance with, the internal laws of the State of New Hampshire.

SECTION 7. Attornment. Each party hereto hereby irrevocably and unconditionally submits, for itself and its property, to the non-exclusive jurisdiction of the courts of the State of New Hampshire, in any action or proceeding arising out of or relating to this Agreement, or for recognition or enforcement of any judgment, and each of the parties hereto hereby irrevocably and unconditionally agrees that all claims in respect of any such action or proceeding may be heard and determined in such courts. Each of the parties hereto agrees that a final judgment in any such action or proceeding shall be conclusive and may be enforced in other jurisdictions by suit on the judgment or in any other manner provided by law. Nothing in this Agreement shall affect any right that any Secured Party (as defined in the Security Agreement) may otherwise have to bring any action or proceeding relating to this Agreement or any of its respective Credit Documents against any Grantor or their respective properties in the courts of any other proper jurisdiction. Grantor hereby irrevocably and unconditionally waives, to the fullest extent they may legally and effectively do so, (i) any objection they may now or hereafter have to the laying of venue of any suit, action or proceeding arising out of or relating to this Agreement in any court referred to in this section, and (ii) the defense of an inconvenient forum to the maintenance of such action or proceeding.

EACH OF THE PARTIES HERETO AGREES TO WAIVE ITS RESPECTIVE RIGHTS TO A JURY TRIAL OF ANY CLAIM OR CAUSE OF ACTION BASED UPON OR ARISING HEREUNDER. THE SCOPE OF THIS WAIVER IS INTENDED TO BE ALL-ENCOMPASSING OF ANY AND ALL DISPUTES THAT MAY BE FILED IN ANY COURT AND THAT RELATE TO THE SUBJECT MATTER HEREOF, INCLUDING CONTRACT CLAIMS, TORT CLAIMS, BREACH OF DUTY CLAIMS AND ALL OTHER COMMON LAW AND STATUTORY CLAIMS. EACH PARTY HERETO ACKNOWLEDGES THAT THIS WAIVER IS A MATERIAL INDUCEMENT TO ENTER INTO A BUSINESS RELATIONSHIP, THAT EACH HAS ALREADY RELIED ON THIS WAIVER IN ENTERING INTO THIS AGREEMENT, AND THAT EACH WILL CONTINUE TO RELY ON THIS WAIVER IN ITS RELATED FUTURE DEALINGS. EACH PARTY HERETO FURTHER WARRANTS AND REPRESENTS THAT IT HAS REVIEWED THIS WAIVER WITH ITS LEGAL COUNSEL AND THAT IT KNOWINGLY AND VOLUNTARILY WAIVES ITS JURY TRIAL RIGHTS FOLLOWING CONSULTATION WITH LEGAL COUNSEL. THIS WAIVER IS IRREVOCABLE, MEANING THAT IT MAY NOT BE MODIFIED EITHER ORALLY OR IN WRITING (OTHER THAN BY A MUTUAL WRITTEN WAIVER SPECIFICALLY REFERRING TO THIS SECTION AND EXECUTED BY EACH OF THE PARTIES HERETO), AND THIS WAIVER SHALL APPLY TO ANY SUBSEQUENT AMENDMENTS, RENEWALS, SUPPLEMENTS OR MODIFICATIONS HERETO. IN THE EVENT OF LITIGATION, THIS AGREEMENT MAY BE FILED AS A WRITTEN CONSENT TO A TRIAL BY THE COURT.

SECTION 8. Agreement Applies to Future Intellectual Property.

(i) The provisions of this IP Security Agreement shall automatically apply to any such additional property or rights described in <u>Section 1</u> above, all of which shall be deemed to be and treated as "Registered Intellectual Property" and "Collateral" within the meaning of this IP Security Agreement.

(ii) Upon the request of Lender, Grantor shall execute and deliver, and have recorded, any and all agreements, instruments, documents and papers as Lender may reasonably request to evidence Lender's security interest in any Collateral and the goodwill of Grantor relating thereto or represented thereby (including, without limitation, filings with the United States Patent and Trademark Office or any similar office), and Grantor hereby constitutes Lender as its attorney-in-fact to execute and file all such writings for the foregoing purposes, all acts of such attorney being hereby ratified and confirmed; *provided, however*, that Lender's taking of such action shall not be a condition to the creation or perfection of the security interest created hereby.

[Signature Pages Follow]

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IN WITNESS WHEREOF, Grantor has caused this IP Security Agreement to be duly executed and delivered by its officer thereunto duly authorized as of the date first above written.

C-Marine Dynamics, Inc.

y:_____

Print Name: Charles J. Wagner

Print Title: President

SCHEDULE A

Patents

US Patent Number	Issue Date	Title
10,101,604	October 16, 2018	Adaptable bezel assembly for extreme service conditions
9,294,604	March 22, 2016	Serial wrap-around redundancy system
9,101,001	August 4, 2015	Spectrally- controlled backlighting for LCD displays

Trademarks

Registration or				
Application	Registration or			
Number	Application Date	Title	Mark/Design	Jurisdiction

$\underline{Copyrights}$

Country	Description of Copyright	Application/ Registration Number	Application/ Registration Date	Jurisdiction

PATENT REEL: 053389 FRAME: 0691

RECORDED: 08/04/2020