506187101 08/04/2020

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT6233841

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY AGREEMENT

CONVEYING PARTY DATA

Name	Execution Date
SYSTEMS, LLC	06/29/2020

RECEIVING PARTY DATA

Name:	PNC BANK, NATIONAL ASSOCIATION, AS ADMIN. AGENT
Street Address:	500 FIRST AVENUE
Internal Address:	4TH FL (P7-PFSC-04-L)
City:	PITTSBURGH
State/Country:	PENNSYLVANIA
Postal Code:	15219

PROPERTY NUMBERS Total: 4

Property Type	Number
Application Number:	15299670
Application Number:	16022236
Application Number:	16228268
Patent Number:	8627529

CORRESPONDENCE DATA

Fax Number: (888)829-5819

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 3122883549

Email: susan.jacoby@wolterskluwer.com

CT CORPORATION **Correspondent Name:**

208 S. LASALLE STREET Address Line 1:

SUITE 814 Address Line 2:

Address Line 4: CHICAGO, ILLINOIS 60604

MELANIE A. FAGAN **NAME OF SUBMITTER: SIGNATURE:** /Melanie A. Fagan/ **DATE SIGNED:** 08/04/2020

Total Attachments: 6 source=IP filing#page1.tif source=IP filing#page2.tif



RECORDATION FORM COVER SHEET		
PATENTS ONLY		
	e record the attached documents or the new address(es) below.	
1. Name of conveying party(ies)	2. Name and address of receiving party(ies)	
Systems, LLC	Name: PNC Bank, National Association, as Admin. Agent	
Gyotomo, EEO	Internal Address:	
Additional name(s) of conveying party(ies) attached? Yes No. 3. Nature of conveyance/Execution Date(s): Execution Date(s) June 29, 2020	Street Address: 500 First Avenue, 4th FI (P7-PFSC-04-L)	
Assignment Merger Security Agreement Change of Name	City: Pittsburgh	
Joint Research Agreement	State: Pennsylvania	
Government Interest Assignment		
Executive Order 9424, Confirmatory License	Country: USA Zip: 15219	
Other	Additional name(s) & address(es) attached? Yes No	
4. Application or patent number(s): This	document serves as an Oath/Declaration (37 CFR 1.63).	
A. Patent Application No.(s)	B. Patent No.(s)	
See Schedule I attached hereto.	See Schedule I attached hereto.	
Additional numbers at		
5. Name and address to whom correspondence concerning document should be mailed: 6. Total number of applications and patents involved: 4		
_{Name:} Melanie A. Fagan		
Internal Address: c/o Chapman and Cutler LLP	7. Total fee (37 CFR 1.21(h) & 3.41) \$	
Internal Address: 670 Onaphilan and Oditor EE		
0	Authorized to be charged to deposit account	
Street Address: 111 West Monroe Street	Enclosed None required (government interest not affecting title)	
City: Chicago	8. Payment Information	
State: IL Zip: 60603		
Phone Number: 312-845-3405	Donasih Assault Number	
Docket Number: 4327086	Deposit Account Number Authorized User Name	
Email Address: mragan@cnapman.com	Authorized User Name	
Email Address: mfagan@chapman.com		
9. Signature: , for Chap	oman and Cutler LLP August 4, 2020 Date	
9. Signature: , for Chap Signature	Oman and Cutler LLP August 4, 2020 Date Total number of pages including cover	
9. Signature: , for Chap	oman and Cutler LLP August 4, 2020 Date	

Patent Security Agreement

THIS PATENT SECURITY AGREEMENT, dated as of June 29, 2020 (this "Security Agreement"), is made by SYSTEMS, LLC, a Wisconsin limited liability company (the "Grantor"), in favor of PNC BANK, NATIONAL ASSOCIATION, as administrative agent (in such capacity, together with its successors and permitted assigns, the "Administrative Agent") for the Secured Parties (as defined in the Guaranty and Security Agreement referred to below).

WHEREAS, the Grantor, as borrower, the other Loan Parties from time to time party thereto, the Lenders from time to time party thereto and the Administrative Agent have entered into that certain Credit Agreement, dated as of June 29, 2020 (as amended, restated, supplemented, replaced, increased, refinanced or otherwise modified from time to time, the "Credit Agreement");

WHEREAS, in connection with the Credit Agreement, the Grantor and the other "Grantors" party thereto have entered into the Guaranty and Security Agreement, dated as of June 29, 2020 (as amended, restated, supplemented or otherwise modified from time to time, the "Guaranty and Security Agreement"), in favor of the Administrative Agent for the benefit of the Secured Parties; and

WHEREAS, the Guaranty and Security Agreement requires the Grantor to execute and deliver this Security Agreement;

- **NOW, THEREFORE**, in consideration of the premises and in order to ensure compliance with the Credit Agreement, the Grantor hereby agrees as follows:
- Section 1 <u>Defined Terms</u>. Capitalized terms used herein without definition are used as defined in the Guaranty and Security Agreement.
- Section 2 <u>Grant of Security Interest in Patent Collateral</u>. The Grantor, as collateral security for the prompt and complete payment and performance when due (whether at stated maturity, by acceleration or otherwise) of the Secured Obligations of the Grantor, hereby pledges, collaterally assigns and collaterally transfers to the Administrative Agent for the benefit of the Secured Parties, and grants to the Administrative Agent for the benefit of the Secured Parties a security interest in, all of its right, title and interest in, to and under the following Collateral other than Excluded Property (the "Patent Collateral"):
- (i) all of its Patents and all Patent Licenses providing for the grant by or to the Grantor of any right under any Patent, including, without limitation, those referred to on <u>Schedule I</u> hereto;
- (ii) all reissues, reexaminations, continuations, continuations-in-part, divisions, renewals and extensions of the foregoing; and
- (iii) all income, royalties, proceeds and liabilities at any time due or payable or asserted under and with respect to any of the foregoing, including, without limitation, all rights to sue and recover at law or in equity for any past, present and future infringement, misappropriation, dilution, violation or other impairment thereof.

- Section 3 Guaranty and Security Agreement. The security interest granted pursuant to this Security Agreement is granted in conjunction with the security interest granted to the Administrative Agent pursuant to the Guaranty and Security Agreement, and the Grantor hereby acknowledges and agrees that the rights and remedies of the Administrative Agent with respect to the security interest in the Patent Collateral made and granted hereby are more fully set forth in the Guaranty and Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. In the event of any conflict or inconsistency between this Security Agreement and the Guaranty and Security Agreement (or any portion hereof or thereof), the terms of the Guaranty and Security Agreement shall prevail.
- **Section 4** Representation and Warranty. Schedule I correctly sets forth all active U.S. applied for and U.S. federally registered Patents owned by such Grantor in its own name as of the date hereof.
- **Section 5 Grantor Remains Liable**. The Grantor hereby agrees that, anything herein to the contrary notwithstanding, the Grantor shall assume full and complete responsibility for the prosecution, defense, enforcement or any other necessary or desirable actions in connection with its Patents and Patent Licenses subject to a security interest hereunder.
- Section 6 <u>Counterparts</u>. This Security Agreement may be executed in any number of counterparts and by different parties in separate counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement. Signature pages may be detached from multiple separate counterparts and attached to a single counterpart. Delivery of an executed counterpart to this Agreement by facsimile transmission or by electronic mail in pdf format shall be as effective as delivery of a manually executed counterpart hereof.
- **Section 7 Governing Law**. This Security Agreement and the rights and obligations of the parties hereto shall be governed by, and construed and interpreted in accordance with, the law of the State of New York.

IN WITNESS WHEREOF, the Grantor has caused this Patent Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

SYSTEMS, LLC

By:	Name: Brendan Gilboy Title: Executive Vice Pres	Shelban sident of Finance
Acknowledged and Agreed to as of the d	ate hereof:	
<u>ADMINISTRATIVE AGENT</u> :		
PNC BANK, NATIONAL ASSOCIATION	ON	
By: Name: Title:		

IN WITNESS WHEREOF, the Grantor has caused this Patent Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

SYSTEMS, LLC

By: Name: Title:
Title.
acknowledged and Agreed to as of the date hereof:
ADMINISTRATIVE AGENT:
NC BANK, NATIONAL ASSOCIATION
Raduct Obics
Name: Rachel A. DeBeliso
Title: Senior Vice President

SCHEDULE I

Patents

REGISTERED PATENTS

DESCRIPTION	REGISTRATION NUMBER	REGISTRATION DATE
CentraAir (centralized air supply loading dock leveling sys)		January 14, 2014

PATENTS APPLICATIONS

RECORDED: 08/04/2020

DESCRIPTION	APPLICATION NUMBER	REGISTRATION DATE
UniLock (Dock restraint w/dynamic offset hook assembly	15/299670	October 21, 2016
Dock Restraint Hook and Control Systems	16/022236	June 28, 2018
Dock Restraint Hook and Control Systems	16/228268	December 20, 2018