

## PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1  
 Stylesheet Version v1.2

EPAS ID: PAT6236269

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	SECURITY INTEREST
<b>CONVEYING PARTY DATA</b>	
<b>Name</b>	<b>Execution Date</b>
BURROW, INC.	08/04/2020
<b>RECEIVING PARTY DATA</b>	
<b>Name:</b>	MULTIPLIER CAPITAL II, LP
<b>Street Address:</b>	1920 L STREET NW
<b>Internal Address:</b>	SUITE 550
<b>City:</b>	WASHINGTON
<b>State/Country:</b>	D.C.
<b>Postal Code:</b>	20036
<b>PROPERTY NUMBERS Total: 5</b>	
<b>Property Type</b>	<b>Number</b>
<b>Patent Number:</b>	10182659
<b>Patent Number:</b>	10433648
<b>Patent Number:</b>	D817057
<b>Application Number:</b>	16595097
<b>PCT Number:</b>	US2018015198
<b>CORRESPONDENCE DATA</b>	
<b>Fax Number:</b>	(404)885-3900
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
<b>Phone:</b>	4048853868
<b>Email:</b>	rusty.close@troutman.com
<b>Correspondent Name:</b>	CHRISTOPHER CLOSE
<b>Address Line 1:</b>	TROUTMAN PEPPER LLP
<b>Address Line 2:</b>	600 PEACHTREE STREET NE, SUITE 3000
<b>Address Line 4:</b>	ATLANTA, GEORGIA 30308-2216
<b>ATTORNEY DOCKET NUMBER:</b>	251096.000013
<b>NAME OF SUBMITTER:</b>	CHRISTOPHER C CLOSE, JR.
<b>SIGNATURE:</b>	/Christopher C. Close Jr./
<b>DATE SIGNED:</b>	08/05/2020

**Total Attachments: 7**

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## INTELLECTUAL PROPERTY SECURITY AGREEMENT

This Intellectual Property Security Agreement is entered into as of August 4, 2020 by and between **Multiplier Capital II, LP** ("Multiplier") and **Burrow, Inc.**, a Delaware corporation ("Grantor"), with reference to the following facts:

A. Multiplier and Grantor are parties to that certain Loan and Security Agreement dated August 4, 2020 (as amended from time to time, the "Loan Agreement"). (Capitalized terms used herein have the meaning assigned in the Loan Agreement.)

B. Pursuant to the Loan Agreement, Grantor has granted to Multiplier a security interest in all of the Collateral. The Collateral includes without limitation all Intellectual Property (including without limitation the Intellectual Property described herein).

Grantor agrees as follows:

1. To secure performance of all of its "Obligations" as defined in the Loan Agreement, Grantor grants to Multiplier a security interest in all of Grantor's right, title and interest in Grantor's Intellectual Property, including without limitation (i) the trademarks and servicemarks listed on Schedule A hereto, whether registered or not, and all applications to register and registrations of the same and like protections, and the entire goodwill of the business of Grantor connected with and symbolized by such trademarks, and (ii) the patents and patent applications listed on Schedule B hereto and all like protections including, without limitation, all improvements, divisions, continuations, renewals, reissues, extensions and continuations-in-part of the same, and (iii) all copyrights, maskworks, software, computer programs and other works of authorship, including without limitation those registered with the United States Copyright Office and listed on Schedule C hereto, and all extensions and renewals thereof, and (iv) all rights to recover for past or future infringement of any of the foregoing, and (v) all right, title and interest in and to any and all present and future license agreements with respect to any of the foregoing, and (vi) all present and future accounts, accounts receivable and other rights to payment arising from, in connection with or relating to any of the foregoing.

2. Grantor represents and warrants that (i) listed on Schedule A hereto are all trademark registrations and pending registrations owned or controlled by Grantor or licensed to Grantor, (ii) listed on Schedule B are all patents and patent applications owned or controlled by Grantor or licensed to Grantor, and (iii) listed on Schedule C are all copyrights, software, computer programs, mask works, and other works of authorship owned or controlled by Grantor which are registered with the United States Copyright Office.

3. Grantor shall not, hereafter, register any maskworks, software, computer programs or other works of authorship subject to United States copyright protection with the United States Copyright Office without first complying with the following: (i) providing Secured Party with at least 15 days prior written notice thereof, (ii) providing Secured Party with a copy of the application for any such registration and (iii) executing and filing such other instruments, and taking such further actions as Secured Party may reasonably request from time to time to perfect or continue the perfection of Secured Party's interest in the Collateral, including without limitation the filing with the United States Copyright Office, simultaneously with the filing by Grantor of the application for any such registration, of a copy of this Agreement or a Supplement hereto in form acceptable to Secured Party identifying the

maskworks, software, computer programs or other works of authorship being registered and confirming the grant of a security interest therein in favor of Secured Party.

4. This Agreement is being executed and delivered pursuant to the Loan Agreement; nothing herein limits any of the terms or provisions of the Loan Agreement, and Multiplier's rights hereunder and under the Loan Agreement are cumulative. This Agreement, the Loan Agreement and the other Loan Documents set forth in full all of the representations and agreements of the parties with respect to the subject matter hereof and supersede all prior discussions, oral representations, oral agreements and oral understandings between the parties. This Agreement may not be modified or amended, nor may any rights hereunder be waived, except in a writing signed by the parties hereto. In the event of any litigation between the parties based upon, arising out of, or in any way relating to this Agreement, the prevailing party shall be entitled to recover all of his costs and expenses (including without limitation attorneys' fees) from the non-prevailing party. This Agreement and all acts, transactions, disputes and controversies arising hereunder or relating hereto, and all rights and obligations of Multiplier and Grantor shall be governed by, and construed in accordance with the internal laws (and not the conflict of laws rules) of the State of New York.

Address of Grantor: Burrow, Inc.

15 West 27th Street 7th Floor,  
New York, NY 10001

By: [Signature]  
Name: Stephen Kuhl  
Title: CEO

Address of Multiplier: Multiplier Capital II, LP

1920 L Street NW, Suite 550  
Washington, DC 20036

By: Multiplier Capital II GP, LLC,  
Its General Partner

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

*[Signature Page—Intellectual Property Security Agreement]*

Address of Grantor:

Burrow, Inc.

15 West 27th Street 7th Floor,  
New York, NY 10001

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

Address of Multiplier:

Multiplier Capital II, LP

1920 L Street NW, Suite 550  
Washington, DC 20036

By: Multiplier Capital II GP, LLC,  
Its General Partner

By: Kevin P. Sheehan  
Name: Kevin P. Sheehan  
Title: Managing Member

*[Signature Page—Intellectual Property Security Agreement]*

SCHEDULE A

Trademarks

<u>Description</u>	<u>Registration/ Application Number</u>	<u>Registration/ Application Date</u>
BURROW	5,183,579	04/11/2017

SCHEDULE B

Patents and Patent Applications

<u>Description</u>	<u>Registration/ Application Number</u>	<u>Registration/ Application Date</u>
Modular Sofa Construction and Methods for Assembly	10,182,659	01/22/2019
Modular Sofa Construction and Methods for Assembly	10,433,648	10/08/2019
Sofa Bottom with Outlet	D817,057	05/08/2018
Modular Sofa Construction and Methods for Assembly	16/595,097	10/07/2019
Modular Sofa Construction and Methods for Assembly	PCT US2018015198	01/25/2018



SCHEDULE C

Copyrights Registered with the United States Copyright Office

<u>Description</u>	<u>Registration/ Application Number</u>	<u>Registration/ Application Date</u>
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