

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT6237599

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST IN PATENTS	
CONVEYING PARTY DATA		
	Name	Execution Date
	FIRST EAGLE PRIVATE CREDIT, LLC (F/K/A NEWSTAR FINANCIAL, INC.)	08/05/2020
RECEIVING PARTY DATA		
Name:	SONNY'S ENTERPRISES, LLC	
Street Address:	5605 HIATUS ROAD	
City:	TAMARAC	
State/Country:	FLORIDA	
Postal Code:	33321	
PROPERTY NUMBERS Total: 7		
Property Type	Number	
Patent Number:	7677258	
Patent Number:	7935193	
Patent Number:	8146511	
Application Number:	14194012	
Patent Number:	9433954	
Patent Number:	9452740	
Patent Number:	9416577	
CORRESPONDENCE DATA		
Fax Number:		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>		
Phone:	2123186532	
Email:	alanagramer@paulhastings.com	
Correspondent Name:	ALANA GRAMER	
Address Line 1:	C/O PAUL HASTINGS LLP	
Address Line 2:	200 PARK AVENUE	
Address Line 4:	NEW YORK, NEW YORK 10166	
NAME OF SUBMITTER:	ALANA GRAMER	
SIGNATURE:	/s/ AG	
DATE SIGNED:	08/06/2020	

Total Attachments: 4

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RELEASE OF SECURITY INTEREST IN PATENTS

This **RELEASE OF SECURITY INTEREST IN PATENTS** (the “Release”) is made as of August 5, 2020, by FIRST EAGLE PRIVATE CREDIT, LLC (f/k/a NewStar Financial, Inc.), as administrative agent (in such capacity, “Agent”) for the Secured Parties (as defined in the Security Agreement referred to below), in favor of SONNY’S ENTERPRISES, LLC, a Delaware limited liability company (“Grantor”).

W I T N E S S E T H

WHEREAS, pursuant to (i) that certain Security Agreement, dated as of December 1, 2016, among Grantor, certain affiliates of Grantor party thereto and Agent (as amended, restated, supplemented or otherwise modified from time to time, the “Security Agreement”) and (ii) that certain Patent Security Agreement, dated as of December 1, 2016, by Grantor in favor of Agent (the “Patent Security Agreement”), Grantor granted to Agent a security interest in and continuing lien on all of Grantor’s right, title and interest in, to and under the IP Collateral (as defined in the Patent Security Agreement), including, without limitation, the patents and patent applications identified on Schedule 1 attached hereto;

WHEREAS, the Patent Security Agreement was recorded with the U.S. Patent and Trademark Office on December 1, 2016 at Reel 040486, Frame 0258;

WHEREAS, Grantor has satisfied in full the terms of the Security Agreement and the Patent Security Agreement and requests a release of the IP Collateral; and

WHEREAS, Agent, on behalf of itself and the other Secured Parties, desires to terminate and grant a release of the IP Collateral as provided in this Release.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Agent, on behalf of itself and the other Secured Parties, does hereby agree as follows:


1. Agent, on behalf of itself and the other Secured Parties, hereby (a) terminates the Patent Security Agreement, (b) releases, relinquishes, terminates and discharges the IP Collateral in its entirety and (c) reassigns to Grantor any and all right, title and interest of any nature whatsoever which it may hold in or to the IP Collateral (including, without limitation, the patents and patent applications identified on Schedule 1 attached hereto).
2. Agent, on behalf of itself and the other Secured Parties, hereby authorizes the Grantor and its successors, assigns or other legal representatives to file this Release with the U.S. Patent and Trademark Office to evidence and effectuate the release and termination of the Agent’s security interest in the IP Collateral.
3. At the reasonable request and sole expense of Grantor, Agent, on behalf of itself and the other Secured Parties, agrees to execute, acknowledge and deliver all such further instruments and to take all such further actions necessary to carry out the purposes of this Release.
4. Delivery of an executed signature page of this Release by facsimile or electronic transmission (e.g., email of a PDF file) shall be as effective as delivery of a manually executed counterpart hereof. The words “executed,” “signed,” “signature,” and words of like import in this Release shall be deemed to include electronic signatures or electronic records, each of which shall be of the same legal effect, validity or enforceability as a manually executed signature or the use of a paper-based recordkeeping system, as the case may be, to the extent and as provided for in any applicable law, including the Federal Electronic Signatures

in Global and National Commerce Act, the New York State Electronic Signatures and Records Act, or any other similar state laws based on the Uniform Electronic Transactions Act.

[Signature page follows]

IN WITNESS WHEREOF, Agent has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the date first above written.

FIRST EAGLE PRIVATE CREDIT, LLC (f/k/a
NewStar Financial, Inc.), as Agent

By: 
Name: Michelle Handy
Title: Managing Director

[Release of Security Interest in Patents]

PATENT
REEL: 053418 FRAME: 0333

Schedule 1

United States Patent Registrations and Patent Applications

Filing / Registration Number	Title	Owner
11/701,716 / 7,677,258	Wheel Washing Assembly for an Automated Carwash and Method of Operating the Wheel Washing Assembly	Sonny's Enterprises, Inc.
12/693,814 / 7,935,193	Wheel Washing Assembly for an Automated Carwash and Method of Operating the Wheel Washing Assembly	Sonny's Enterprises, Inc.
13/006,891 / 8,146,511	Dolly for a conveyor of an automated carwash	Sonny's Enterprises, Inc.
14/194,012	Foam/liquid applicator with an internal lighting system and a carwash system having the foam liquid applicator	Sonny's Enterprises, Inc.
13/770,348 / 9,433,954	Foam generator, nozzle for a foam generator and carwash having a foam generator	Sonny's Enterprises, Inc.
14/722,617/ 9,452,740	Wheel roller with a forged carrier link and a log chain wheel roller	Sonny's Enterprises, Inc.
14/289,861 / 9,416,577	Carwash conveyor with a soft-drop, roller down conveyor door and conveyor door	Sonny's Enterprises, Inc.