

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT6304927

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
TEKNI-PLEX, INC.	02/14/2020
RECEIVING PARTY DATA	
Name:	BMO HARRIS BANK N.A.
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City:	CHICAGO
State/Country:	ILLINOIS
Postal Code:	60603
PROPERTY NUMBERS Total: 4	
Property Type	Number
Patent Number:	10501491
Patent Number:	D871930
Patent Number:	10472164
Application Number:	16702911
CORRESPONDENCE DATA	
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NAME OF SUBMITTER:	OREN EPSTEIN
SIGNATURE:	/OE/
DATE SIGNED:	09/17/2020
Total Attachments: 5	
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ABL PATENT SECURITY AGREEMENT

(Patents and Patent Licenses)

ABL PATENT SECURITY AGREEMENT, dated as of February 14, 2020, between TEKNI-PLEX, INC., a Delaware corporation (the “*Grantor*”), and BMO HARRIS BANK N.A., as Collateral Agent.

WHEREAS, the Grantor owns, or in the case of Patent Licenses is a party to, the Patent Collateral (as defined below);

WHEREAS, Trident Intermediate, Inc., a Delaware corporation (“*Holdings*”), Trident TPI Holdings, Inc., a Delaware corporation (the “*Borrower*”), certain Subsidiaries party thereto from time to time, the Lenders party thereto BMO Harris Bank N.A., as Collateral Agent and Administrative Agent, are parties to a Credit Agreement, dated as of October 17, 2017 (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the “*Credit Agreement*”);

WHEREAS, pursuant to (i) a ABL Security Agreement, dated as of October 17, 2017 (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the “*ABL Security Agreement*”), among the Borrower, the Guarantors party thereto and BMO Harris Bank N.A., as Collateral Agent for the Secured Parties referred to therein (in such capacity, together with its successors in such capacity, the “*Grantee*”), and (ii) certain other Security Documents (including this ABL Patent Security Agreement), the Grantor secures the Secured Obligations by granting to the Grantee for the benefit of such Secured Parties a continuing security interest in the Collateral of the Grantor, including all right, title and interest of the Grantor in, to and under the Patent Collateral (as defined below); and

WHEREAS, terms defined in the ABL Security Agreement (or whose definitions are incorporated by reference in Section 1 of the ABL Security Agreement) and not otherwise defined herein have, as used herein, the respective meanings provided for therein;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, subject to and upon the terms and conditions contained in the ABL Security Agreement:

The Grantor hereby grants to the Grantee, to secure the Secured Obligations, a continuing security interest in all of the Grantor’s right, title and interest in, to and under the following (all of the following items or types of property being herein collectively referred to as the “*Patent Collateral*”), whether now owned or existing or hereafter acquired or arising:

- (i) each United States Patent constituting Recordable Intellectual Property owned by the Grantor, including, without limitation, each issued Patent and Patent application referred to in Schedule 1 hereto;
- (ii) rights to sue for past, present or future infringements of the foregoing;
- (iii) each Patent License constituting Recordable Intellectual Property to which the Grantor is a party, including, without limitation, each Patent License identified in Schedule 1 hereto; and
- (iv) all Proceeds of and revenues from any of the foregoing;

provided that, notwithstanding anything herein to the contrary, in no event shall the Patent Collateral include any Excluded Assets.

THE PARTIES HERETO AUTHORIZE AND REQUEST THAT THE COMMISSIONER OF PATENTS AND TRADEMARKS OF THE UNITED STATES RECORD THIS SECURITY INTEREST IN THE PATENT COLLATERAL.

The foregoing security interest is granted in conjunction with the security interests granted by the Grantor to the Grantee pursuant to the ABL Security Agreement. The Grantor acknowledges and affirms that the rights and remedies of the Grantee with respect to the security interest in the Patent Collateral granted hereby are more fully set forth in the ABL Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. In the event of any conflict between the provisions of this ABL Patent Security Agreement and the provisions of the ABL Security Agreement, the provisions of the ABL Security Agreement shall govern.

[Signature Pages Follow]

IN WITNESS WHEREOF, the Grantor has caused this ABL Patent Security Agreement to be duly executed by its officer thereunto duly authorized as of the date first written above.

TEKNI-PLEX, INC.



By: _____

Name: David Waksman

Title: SVP, Chief Legal Officer and Secretary

Acknowledged:

BMO HARRIS BANK N.A.,
as Collateral Agent

By: 
Name: Terrence McKenna
Title: Director

TEKNI-PLEX, INC.

PATENTS

Title	Filing Date/Issued Date	Status (Application/Registered)	Application/Registration No.
Blister Package and Method of Manufacture	December 10, 2019	Issued	10,501,491
Egg Carton Having A Trim Feature	January 7, 2020	Issued	D871930
Tri-Fold Egg Carton	November 12, 2019	Issued	10,472,164
Aroma Penetration Heat Seal and Method of Sealing a Container	December 4, 2019	Application	16/702911

PATENT LICENSES

None.