# PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT6310568

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT

#### **CONVEYING PARTY DATA**

Name	Execution Date
SEARS BRANDS, L.L.C.	02/11/2019

#### **RECEIVING PARTY DATA**

Name:	TRANSFORM SR BRANDS LLC	
Street Address:	3333 BEVERLY ROAD	
City:	HOFFMAN ESTATES	
State/Country:	ILLINOIS	
Postal Code:	60179	

## **PROPERTY NUMBERS Total: 1**

Property Type	Number
Application Number:	17017983

## **CORRESPONDENCE DATA**

Fax Number: (312)775-8100

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 3127875800

Email: emaxson@mcandrews-ip.com

MCANDREWS, HELD & MALLOY, LTD. Correspondent Name:

Address Line 1: 500 WEST MADISON STRET

Address Line 2: **SUITE 3400** 

Address Line 4: CHICAGO, ILLINOIS 60661

ATTORNEY DOCKET NUMBER:	60074US03
NAME OF SUBMITTER:	JEFFREY B. HUTER
SIGNATURE:	/Jeffrey B. Huter/
DATE SIGNED:	09/22/2020

## **Total Attachments: 5**

source=Patent\_Assignment\_Agreement\_US\_SEARS\_BRANDS\_LLC\_EXECUTED#page1.tif source=Patent Assignment Agreement US SEARS BRANDS LLC EXECUTED#page2.tif source=Patent Assignment Agreement US SEARS BRANDS LLC EXECUTED#page3.tif source=Patent Assignment Agreement US SEARS BRANDS LLC EXECUTED#page4.tif source=Patent Assignment Agreement US SEARS BRANDS LLC EXECUTED#page5.tif

> PATENT REEL: 053841 FRAME: 0913

506263822

#### PATENT ASSIGNMENT AGREEMENT

This PATENT ASSIGNMENT AGREEMENT, effective as of February 11, 2019 ("<u>Effective Date</u>"), is between Sears Brands, L.L.C. ("<u>Assignor</u>") and Transform SR Brands LLC ("<u>Assignee</u>").

## WITNESSETH:

WHEREAS, Sears Holdings Corporation, a corporation organized and existing under the laws of Delaware ("SHC"), together with each of its Subsidiaries party thereto, the "Sellers") and Transform Holdco LLC have entered into that certain Asset Purchase Agreement, dated January 17, 2019 (as amended, the "Purchase Agreement"), pursuant to which Sellers have agreed to sell, convey, transfer, assign and deliver to Assignee, and Transform Holdco LLC together with any applicable Affiliated Designees, including Transform SR Brands LLC, have agreed to purchase from Sellers, all of their respective right, title and interest in, to and under all Patents included in the Acquired Intellectual Property, including without limitation those patent and patent applications listed in Exhibit A (such patents and patent applications, the "Transferred Patents");

WHEREAS, Assignor is the owner of the Transferred Patents; and

WHEREAS, pursuant to the Purchase Agreement, Assignor agrees to sell, convey, transfer, assign and deliver to Assignee, and Assignee wishes to acquire from Assignor, Assignor's entire right, title and interest in, to and under the Transferred Patents.

NOW, THEREFORE, in consideration of the foregoing and the mutual promises and agreements contained in this Patent Assignment Agreement, in the Purchase Agreement, in the IP Assignment Agreement and in the other Transaction Documents, and for other good and valuable consideration the receipt and sufficiency of which are hereby acknowledged, the parties hereto, intending to be legally bound, hereby agree as follows:

Assignment. Pursuant to and subject to the terms and conditions of the Purchase Agreement, Assignor, as of the Effective Date, hereby irrevocably sells, conveys, transfers and assigns to Assignee, and its successors and assigns, and Assignee hereby accepts, Assignor's entire right, title and interest in, to and under the Transferred Patents, including the inventions claimed therein and any reissues, reexaminations, divisionals, continuations, continuations-in-part, extensions, provisionals, substitutions and counterparts of such Transferred Patents already granted and which may be granted therefrom, for Assignee's own use and enjoyment, and for the use and enjoyment of Assignee's successors, assigns and other legal representatives, as fully and entirely as the same would have been held and enjoyed by Assignor if this Patent Assignment Agreement had not been made, together with (A) the rights to all causes of action (whether known or unknown or whether currently pending, filed or otherwise) and other enforcement rights under, or on account of, any of the Transferred Patents, including the right to sue and recover damages and obtain equitable relief for past, present and future infringement, misappropriation or other violation, (B) all rights to collect past and future income, royalties, damages and other payments now or hereafter due or payable under or on account of any of the Transferred Patents, (C) the right, if any, to claim priority based on the filing dates of

> PATENT REEL: 053841 FRAME: 0914

the Transferred Patents under any Law, including under the International Convention for the Protection of Industrial Property, the Patent Cooperation Treaty, the European Patent Convention, the Paris Convention and all other treaties of like purposes, (D) the right to prosecute, register, maintain and defend the Transferred Patents before any public or private agency, office or registrar, (E) the right to fully and entirely stand in the place of Assignor in all matters related to the Transferred Patents and (F) all other rights corresponding to the Transferred Patents throughout the respective countries in which Assignor holds rights in the Transferred Patents. This foregoing assignment is intended to be an absolute assignment and not by way of security.

- 2. <u>Cooperation</u>. (A) Assignor shall, at its expense, timely take all reasonable actions and execute and deliver all documents that Assignee may reasonably request to effect the terms of this Patent Assignment Agreement and to perfect Assignee's title in, to and under the Transferred Patents.
- (B) If Assignee is unable for any reason to secure Assignor's signature to any document it is entitled to under Section 2(A) hereof, Assignor hereby irrevocably designates and appoints Assignee, and Assignee's duly authorized officers, agents and representatives, as its agents and attorneys-in-fact with full power of substitution to act for and on the behalf and instead of Assignor, to execute and file any such document or documents and to do all other lawfully permitted acts to effect the terms of this Patent Assignment Agreement with the same legal force and effect as if executed by Assignor. Assignor shall not enter into any agreement in conflict with this Patent Assignment Agreement.
- 3. Recordation. Assignee shall be responsible for the preparation and filing of such additional documents that may be reasonably necessary to record or perfect Assignee's right, title and interest in, to and under the Transferred Patents (including with any applicable Governmental Authorities), and for any and all costs, expenses and fees associated with the recordation or perfection of the sale, conveyance, transfer and assignment to Assignee of the Transferred Patents at the United States Patent and Trademark Office, and each of the corresponding entities or agencies in any applicable foreign countries or multinational authorities. Assignor and Assignee shall each pay its own costs with respect to any notarization, legalization and other equivalent actions required on such party's behalf for the execution and recordation of this Patent Assignment Agreement and any other document it is entitled to under Section 2(A) hereof. Assignor hereby authorizes the Director of Patents and Trademarks in the United States Patent and Trademark Office, and the corresponding entities or agencies in any applicable foreign countries or multinational authorities, to record Assignee as the assignee and owner of the Transferred Patents, and to deliver to Assignee and to Assignee's attorneys, agents, representatives, successors or assigns, all official documents and communications as may be warranted by this Patent Assignment Agreement.
- 4. <u>Governing Law; Venue; Jury Trial</u>. Except to the extent the mandatory provisions of the Bankruptcy Code apply, this Assignment and all claims or causes of action (whether in contract or in tort, in law or in equity or granted by statute) that may be based upon, arise out of or relate to this Assignment or the negotiation, execution or performance of this Assignment (including any claim or cause of action based upon, arising out of or related to any

[Sears Brands, L.L.C. – Transform SR Brands LLC – Patent Assignment (U.S.)]

representation or warranty made in or in connection with this Assignment or as an inducement to enter into this Assignment) shall be governed by, and construed in accordance with, the laws of the State of Delaware applicable to Contracts made and to be performed entirely in such state without regard to principles of conflicts or choice of laws or any other Law that would make the laws of any other jurisdiction other than the State of Delaware applicable hereto.. The venue and waiver of jury trial provisions of Section 13.8 of the Purchase Agreement are incorporated herein by reference, *mutatis mutandis*.

5. General Provisions. All capitalized terms used in this Patent Assignment Agreement and not defined herein shall have the meanings set forth in the Purchase Agreement. Whenever the word "including" is used in this Patent Assignment Agreement, it shall be deemed to be followed by the words "without limitation" and whenever the word "or" is used in this Patent Assignment Agreement, it is used in the inclusive sense of "and/or." This Patent Assignment Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original, and all of which together shall constitute one and the same instrument. Delivery of an executed counterpart of a signature page to this Patent Assignment Agreement by facsimile or electronic mail shall be as effective as delivery of a manually executed counterpart of this Patent Assignment Agreement. This Patent Assignment Agreement, along with its Exhibit, the IP Assignment Agreement, the other Transaction Documents, the Purchase Agreement and the Schedules and Exhibits of the IP Assignment Agreement, the other Transaction Documents and the Purchase Agreement, constitute the entire understanding and agreement of the parties hereto with respect to the subject matter hereof and supersede all prior and contemporaneous agreements or understandings, inducements or conditions, express or implied, written or oral, between and among the parties with respect to the subject matter hereof. This Patent Assignment Agreement may not be amended, modified, supplemented, changed or waived in any manner except by a writing signed by all parties hereto. The failure of any party to enforce any terms or provisions of this Patent Assignment Agreement shall not waive any of its rights under such terms or provisions. Each of the parties shall be entitled to injunctive or other equitable relief to prevent or cure breaches of this Patent Assignment Agreement and, in addition to any other remedy to which they are entitled at Law or in equity, to enforce specifically the terms and provisions hereof, such remedy being in addition to any other remedy to which any party may be entitled at Law or in equity. This Patent Assignment Agreement is binding upon and inures to the benefit of the parties hereto and their respective successors and assigns. In the event of any conflict between the Purchase Agreement and this Patent Assignment Agreement, the provisions of the Purchase Agreement shall control.

[Remainder of this page intentionally left blank]

WHEREFORE, Assignor and Assignee have duly executed this Patent Assignment Agreement on the date indicated below.

Date: FEBRUARY 7, 2019

ASSIGNOR

Title: Corporate Secretary

State of FLINOIS )

State of COOK )

State of FLINOIS )

On the 1 day of FERON in the year 2011 before me, the undersigned, a Notary Public in and for said State, personally appeared, LUKE TALENTHO personally known to me or proved to me on the basis of satisfactory evidence to be the person whose name is signed on the preceding instrument and acknowledged to me that When executed the same in Wher capacity, and that by his her signature on the instrument, the individual, or the person upon behalf of which this individual acted, executed the instrument.

Huss Fritowsk

My commission expires: MARCH 16, 2020

Dated: 2-7-2019

OFFICIAL SEAL TERESA GRABOWSKI NOTARY PUBLIC - STATE OF ILLINOIS MY COMMISSION EXPIRES:03/16/20

[Signature Page - Sears Brands, L.L.C. - Transform SR Brands LLC - Patent Assignment (U.S.)]

**PATENT** REEL: 053841 FRAME: 0917 Date: February 8, 2019

**ASSIGNEE** 

By

Title: President

**RECORDED: 09/22/2020** REEL: 053841 FRAME: 0918