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#### PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT6316554

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST

#### **CONVEYING PARTY DATA**

Name	Execution Date
PENNANTPARK LOAN AGENCY SERVICING, LLC	09/18/2020

#### **RECEIVING PARTY DATA**

Name:	LILLY LASHES, LLC (A CALIFORNIA LIMITED LIABILITY COMPANY)
Street Address:	2639 MANHATTAN BEACH BOULEVARD, SUITE A
City:	REDONDO BEACH
State/Country:	CALIFORNIA
Postal Code:	90878

#### **PROPERTY NUMBERS Total: 1**

Property Type	Number
Application Number:	29655687

#### **CORRESPONDENCE DATA**

Fax Number: (214)200-0853

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 2109787487

Email: venisa.dark@haynesboone.com

VENISA DARK, HAYNES AND BOONE LLP Correspondent Name:

Address Line 1: 2323 VICTORY AVENUE, SUITE 700

Address Line 4: DALLAS, TEXAS 75219

ATTORNEY DOCKET NUMBER:	52788.31_LEGRAND
NAME OF SUBMITTER:	VENISA DARK
SIGNATURE:	/Venisa Dark/
DATE SIGNED:	09/24/2020

#### **Total Attachments: 6**

source=2020-09-18 Termination and Release of IP Security Interest from PennantPark to Lilly Lashes#page1.tif source=2020-09-18 Termination and Release of IP Security Interest from PennantPark to Lilly Lashes#page2.tif source=2020-09-18 Termination and Release of IP Security Interest from PennantPark to Lilly Lashes#page3.tif source=2020-09-18 Termination and Release of IP Security Interest from PennantPark to Lilly Lashes#page4.tif source=2020-09-18 Termination and Release of IP Security Interest from PennantPark to Lilly Lashes#page5.tif source=2020-09-18 Termination and Release of IP Security Interest from PennantPark to Lilly Lashes#page6.tif

# TERMINATION AND RELEASE OF INTELLECTUAL PROPERTY SECURITY AGREEMENT

THIS TERMINATION AND RELEASE OF INTELLECTUAL PROPERTY SECURITY AGREEMENT (this "Termination"), is dated as of September 18, 2020, and made by PENNANTPARK LOAN AGENCY SERVICING, LLC, located at 590 Madison Avenue, Floor 15, New York, NY 10022, in its capacity as agent ("Agent") for itself and the other financial institutions ("Grantee") to LILLY LASHES, LLC, a California limited liability company, located at 2639 Manhattan Beach Boulevard, Suite A, Redondo Beach, CA 90878, "Grantor").

WHEREAS, pursuant to that certain Intellectual Property Security Agreement dated as of December 12, 2019 made by Grantor in favor of Grantee (the "Security Agreement"), a security interest was granted by Grantor to and in favor of Grantee in and to all of the Grantor's right, title and interest in and to the Intellectual Property (as hereinafter defined);

WHEREAS, the Security Agreement was recorded with the United States Patent and Trademark Office on (i) December 26, 2019 at Reel 051370 and Frame 0650 and (ii) December 26, 2019 at Reel 6826 and Frame 0314; and

WHEREAS, Grantee now desires to terminate and release the Security Agreement;

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Termination, Grantee hereby states as follows:

- 1. <u>Definitions</u>. Unless otherwise defined herein, the capitalized terms used herein which are defined in the Security Agreement shall have the meanings specified in the Security Agreement. The term "Intellectual Property," as used herein, shall mean (i) Trademarks constituting Collateral as defined in the Security Agreement, including those listed on <u>Schedule A</u> attached hereto; (ii) Patents constituting Collateral, including those listed on <u>Schedule B</u> attached hereto and (iii) Copyrights constituting Collateral, including those listed on <u>Schedule C</u> attached hereto..
- 2. <u>Release of Security Interest</u>. Grantee hereby terminates the Security Agreement and hereby absolutely and unconditionally terminates, releases, reconveys and forever discharges its security interest and any other interest it has in the Intellectual Property. Grantee further absolutely and unconditionally releases all of its right, title and interest in and to any and all property, assets and collateral secured, hypothecated or pledged under or by the Security Agreement.
- 3. <u>Further Assurances</u>. Grantee shall take all reasonable action, and provide to Grantor and its successors, assigns or other legal representatives all such reasonable cooperation and assistance, reasonably requested by Grantor to more fully and effectively effectuate the purposes of this Termination, in any case, at the sole expense of the Grantor.

(Signature pages follow.)

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IN WITNESS WHEREOF, the Grantee has caused this Termination to be executed by its duly authorized officer as of the date first written above.

GRANTEE:

PENNANTPARK LOAN AGENCY SERVICING, LLC

Name:

Arthur H. Penn CEO

Title:

**GRANTOR:** 

LILLY LASHES, LLC,

a California limited liability company By: Lash OpCo, LLC, its sole member By: Lash HoldCo, LLC, its sole member

By: <u>Sauu Sa*chr*o</u>

Name: James Jackson Title: Vice President

# SCHEDULE A

## to Intellectual Property Security Agreement

## **TRADEMARKS**

Owner	Mark	Application #	Registration #	<b>Application Date</b>	Registration	Status
					Date	
Lilly Lashes,	Lashentine	88237158	5916572	12/20/2018	11/19/2019	Registered
LLC	T 111 T 1					
Lilly Lashes,	Lilly Lashes	87199469	5204725	10/11/2016	05/16/2017	Registered
LLC						

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# SCHEDULE B

## to Intellectual Property Security Agreement

## **PATENTS**

Owner	Patent Title	Country	Application #	Registration #	Filing Date	Registration Date	Status
Lilly Lashes, LLC	False Eyelash Drying Rack	United States	29/655,687	N/A	7/6/2018	N/A	Pending

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# SCHEDULE C

## to Intellectual Property Security Agreement

## COPYRIGHTS

Owner	Copyright	Registration date/number
Lilly Lashes, LLC	Lea	Unregistered
Lilly Lashes, LLC	Levis	Unregistered

RECORDED: 09/24/2020