

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT6404718

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
DEUTSCHE BANK TRUST COMPANY AMERICAS, AS ADMINISTRATIVE AGENT	11/16/2020
RECEIVING PARTY DATA	
Name:	WEATHERFORD TECHNOLOGY HOLDINGS, LLC
Street Address:	2000 ST. JAMES PLACE
City:	HOUSTON
State/Country:	TEXAS
Postal Code:	77056
PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	8083504
CORRESPONDENCE DATA	
Fax Number:	
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Email:	mpotts@paulweiss.com, cmannino@paulweiss.com, mmcguire@paulweiss.com
Correspondent Name:	MARISSA A. POTTS
Address Line 1:	PAUL WEISS RIFKIND WHARTON & GARRISON LLP
Address Line 2:	1285 AVENUE OF THE AMERICAS
Address Line 4:	NEW YORK, NEW YORK 10019-6064
ATTORNEY DOCKET NUMBER:	022985-0002
NAME OF SUBMITTER:	MARISSA POTTS
SIGNATURE:	/Marissa Potts/
DATE SIGNED:	11/17/2020
Total Attachments: 3	
source=WFT - Patent Partial Release IPSA Termination (LC Facility) (Executed)#page1.tif	
source=WFT - Patent Partial Release IPSA Termination (LC Facility) (Executed)#page2.tif	
source=WFT - Patent Partial Release IPSA Termination (LC Facility) (Executed)#page3.tif	

TERMINATION AND RELEASE OF SECURITY INTEREST IN PATENTS

THIS TERMINATION AND RELEASE OF SECURITY INTEREST IN PATENTS, dated as of November 16, 2020, is from Deutsche Bank Trust Company Americas, as Administrative Agent (the “Administrative Agent”), to Weatherford Technology Holdings, LLC, a Delaware limited liability company (the “Grantor”).

WITNESSETH:

WHEREAS, pursuant to the U.S. Security Agreement dated as of December 13, 2019 (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the “Security Agreement”), the Grantor granted a security interest to the Administrative Agent in certain collateral;

WHEREAS, pursuant to that certain Confirmatory Grant of Security Interest in United States Patents, effective as of December 13, 2019, by and between the Administrative Agent and the Grantor (the “Patent Security Agreement”), the Grantor, by reference to the Security Agreement, reaffirmed its intent to grant a security interest to the Administrative Agent in the patent listed in Schedule I hereto (the “Released Collateral”);

WHEREAS, the Patent Security Agreement was filed in the Patent Division of the United States Patent and Trademark Office on December 13, 2019 at Reel/Frame No. 051419/0140.

WHEREAS, the Administrative Agent now desires to terminate and release the entirety of its security interest in the Released Collateral;

NOW, THEREFORE, in consideration of the foregoing, and for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth herein, the Administrative Agent hereby states as follows:

1. Definitions. Capitalized terms used herein and not otherwise defined have the meanings specified in the Security Agreement or the Patent Security Agreement, as applicable.

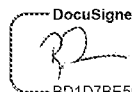
2. Release of Security Interest. The Administrative Agent hereby (i) terminates, cancels, releases, and discharges, without recourse, representation, or warranty, any and all security interest it has in or to the Released Collateral, including under the Security Agreement and the Patent Security Agreement, and (ii) reassigns any and all such right, title, and interest (if any) that the Administrative Agent may have in the Released Collateral to the Grantor. Any right, title, or interest of the Administrative Agent in such Released Collateral shall hereby cease and become void.

3. Further Assurances. The Administrative Agent hereby agrees to duly execute, acknowledge, procure, and deliver any further documents and to do such other acts as may be reasonably requested by the Grantor to effect the termination and release of the security interest contemplated hereby.

[Remainder of page intentionally left blank]

IN WITNESS WHEREOF, the undersigned has executed this Termination and Release
Of Security Interest In Patents by its duly authorized officer as of the date first above written.

DEUTSCHE BANK TRUST COMPANY
AMERICAS, as Administrative Agent

DocuSigned by:


By: _____
BD1D7BE5055E43E...

Name: Robert Peschler

Title: Vice President

Schedule I

PATENTS

Country, State or Territory	Patent	Patent No.	Grant Date
United States	QUINTUPLEX MUD PUMP	8083504	Dec 27, 2011