506357970 11/17/2020

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT6404724

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Execution Date
WILMINGTON TRUST, NATIONAL ASSOCIATION, AS COLLATERAL AGENT	11/16/2020

RECEIVING PARTY DATA

Name:	WEATHERFORD TECHNOLOGY HOLDINGS, LLC		
Street Address:	2000 ST. JAMES PLACE		
City:	HOUSTON		
State/Country:	TEXAS		
Postal Code:	77056		

PROPERTY NUMBERS Total: 1

Property Type	Number	
Patent Number:	8083504	

CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Email: mpotts@paulweiss.com, cmannino@paulweiss.com,

mmcquire@paulweiss.com

Correspondent Name: MARISSA A. POTTS

Address Line 1: PAUL WEISS RIFKIND WHARTON &GARRISON LLP

Address Line 2: 1285 AVENUE OF THE AMERICAS
Address Line 4: NEW YORK, NEW YORK 10019-6064

ATTORNEY DOCKET NUMBER:	022985-0002
NAME OF SUBMITTER:	MARISSA POTTS
SIGNATURE:	/Marissa Potts/
DATE SIGNED:	11/17/2020

Total Attachments: 3

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PATENT 506357970 REEL: 054386 FRAME: 0879

TERMINATION AND RELEASE OF SECURITY INTEREST IN PATENTS

THIS TERMINATION AND RELEASE OF SECURITY INTEREST IN PATENTS, dated as of November 16, 2020, is from Wilmington Trust, National Association, as Collateral Agent (the "Collateral Agent"), to Weatherford Technology Holdings, LLC, a Delaware limited liability company, (the "Grantor").

WITNESSETH:

WHEREAS, pursuant to the U.S. Security Agreement, dated as of August 28, 2020 (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the "Security Agreement"), the Grantor granted a security interest to the Collateral Agent in certain collateral;

WHEREAS, pursuant to that certain Notice of Grant of Security Interest in United States Patents, dated as of August 28, 2020, by and between the Collateral Agent and the Grantor (the "Patent Security Agreement"), the Grantor, by reference to the Security Agreement, reaffirmed its intent to grant a security interest to the Collateral Agent in the patent listed in Schedule I hereto (the "Released Collateral");

WHEREAS, the Patent Security Agreement was filed in the Patent Division of the United States Patent and Trademark Office on August 28, 2020.

WHEREAS, the Collateral Agent now desires to terminate and release the entirety of its security interest in the Released Collateral;

NOW, THEREFORE, in consideration of the foregoing, and for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth herein, the Collateral Agent hereby states as follows:

- <u>1.</u> <u>Definitions.</u> Capitalized terms used herein and not otherwise defined have the meanings specified in the Security Agreement or the Patent Security Agreement, as applicable.
- 2. Release of Security Interest. The Collateral Agent hereby (i) terminates, cancels, releases, and discharges, without recourse, representation, or warranty, any and all security interest it has in or to the Released Collateral, including under the Security Agreement and the Patent Security Agreement, and (ii) reassigns, without recourse, representation, or warranty, any and all such right, title, and interest (if any) that the Collateral Agent may have in the Released Collateral to the Grantor. Any right, title, or interest of the Collateral Agent in such Released Collateral shall hereby cease and become void.
- <u>3.</u> <u>Further Assurances.</u> The Collateral Agent hereby agrees to duly execute, acknowledge, procure, and deliver any further documents and to do such other acts as may be reasonably requested by the Grantor to effect the termination and release of the security interest contemplated hereby.

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PATENT REEL: 054386 FRAME: 0880 IN WITNESS WHEREOF, the undersigned has executed this Termination and Release Of Security Interest In Patents by its duly authorized officer as of the date first above written.

WILMINGTON TRUST, NATIONAL ASSOCIATION, solely in its capacity as Collateral Agent

Name: Jane Y. Schweiger

Title: Vice President

Schedule I

PATENTS

Country, State or Territory	Patent	Patent No.	Grant Date
United States	QUINTUPLEX MUD PUMP	8083504	Dec 27, 2011

RECORDED: 11/17/2020

PATENT REEL: 054386 FRAME: 0882