

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT6440138

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Execution Date
PROGRESSIVE FOAM TECHNOLOGIES, INC.	12/09/2020

RECEIVING PARTY DATA

Name:	THE HUNTINGTON NATIONAL BANK / CANTON COMMERCIAL LENDING
Street Address:	P.O.BOX 341470
Internal Address:	NCI W25
City:	COLUMBUS
State/Country:	OHIO
Postal Code:	43234-9909

PROPERTY NUMBERS Total: 34

Property Type	Number
Patent Number:	10655337
Patent Number:	10612245
Patent Number:	10458123
Patent Number:	10407918
Patent Number:	10253506
Patent Number:	9359769
Patent Number:	9181710
Patent Number:	9097024
Patent Number:	8910444
Patent Number:	8910443
Patent Number:	8863459
Patent Number:	8857123
Patent Number:	8844233
Patent Number:	8756891
Patent Number:	8756892
Patent Number:	8621812
Patent Number:	8511030
Patent Number:	8499517
Patent Number:	8464483

PATENT

Property Type	Number
Patent Number:	8387326
Patent Number:	8225573
Patent Number:	8201372
Patent Number:	8091313
Patent Number:	8061097
Patent Number:	8061101
Patent Number:	7954292
Patent Number:	7908814
Patent Number:	7762040
Patent Number:	6195952
Patent Number:	6029415
Patent Number:	5664437
Patent Number:	5542222
Application Number:	16590791
Application Number:	16400632

CORRESPONDENCE DATA

Fax Number: (330)456-5756

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 3304568341

Email: ip@bmsa.com

Correspondent Name: PATRICK M DUNN

Address Line 1: 220 MARKET AVE S

Address Line 2: SUITE 1000

Address Line 4: CANTON, OHIO 44702

ATTORNEY DOCKET NUMBER:	009670-0305
NAME OF SUBMITTER:	PATRICK M DUNN
SIGNATURE:	/Patrick M Dunn/
DATE SIGNED:	12/09/2020

Total Attachments: 11

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protections, and the entire good will of the business of Grantor connected with and symbolized by such trademarks.

(H) All records and data relating to any of the property described in this Collateral Description section, whether in the form of a writing, photograph, microfilm, microfiche, or electronic media, together with all of Grantor's right, title, and interest in and to all computer software required to utilize, create, maintain, and process any such records or data on electronic media.

RIGHT OF SETOFF. To the extent permitted by applicable law, Lender reserves a right of setoff in all Grantor's accounts with Lender (whether checking, savings, or some other account). This includes all accounts Grantor holds jointly with someone else and all accounts Grantor may open in the future. However, this does not include any IRA or Keogh accounts, or any trust accounts for which setoff would be prohibited by law. Grantor authorizes Lender, to the extent permitted by applicable law, to charge or setoff all sums owing on the Indebtedness against any and all such accounts.

GRANTOR'S REPRESENTATIONS AND WARRANTIES WITH RESPECT TO THE COLLATERAL. With respect to the Collateral, Grantor represents, promises, and warrants to Lender that:

Perfection of Security Interest. Grantor hereby agrees to take whatever actions are reasonably requested by Lender to perfect and continue Lender's security interest in the Collateral. Lender's security interest on the Collateral shall constitute a first lien on the Collateral. Upon request of Lender, Grantor will deliver to Lender any and all of the documents evidencing or constituting the Collateral, and Grantor will note Lender's interest upon any and all chattel paper and instruments if not delivered to Lender for possession by Lender.

Notices to Lender. Grantor will promptly notify Lender in writing at Lender's address shown above (or such other addresses as Lender may designate from time to time in writing) prior to any (1) change in the name of Grantor; (2) change in Grantor's principal office address; (3) change in Grantor's state of organization or formation; (4) conversion of Grantor to a new or different type of business entity; or (5) change in any other aspect of Grantor that materially affects any agreements between Grantor and Lender. No change in Grantor's names or states of organization or formation will take effect until after Lender has received notice.

No Violation. The execution and delivery of this Agreement will not violate any law or agreement governing Grantor or to which Grantor is a party, and Grantor's certificates or articles of incorporation, organization, bylaws, code of regulations, and/or other governing documents do not prohibit any term or condition of this Agreement.

Enforceability of Collateral. To the extent the Collateral consists of accounts, chattel paper, or general intangibles, as defined by the Uniform Commercial Code, at the time such Collateral becomes subject to a security interest in favor of Lender to the knowledge of the Grantor, such Collateral is enforceable accordance with its terms, is genuine, and fully complies in all material respects with all applicable laws and regulations concerning form, content and manner of preparation and execution, and all persons appearing to be obligated on the Collateral have authority and capacity to contract and are in fact obligated as they appear to be on the Collateral. At the time any account becomes subject to a security interest in favor of Lender, the account shall be a good and valid account representing an undisputed, bona fide Indebtedness incurred by the account debtor, for merchandise held subject to delivery instructions or previously shipped or delivered pursuant to a contract of sale, or for services previously performed by Grantor with or for the account debtor. So long as this Agreement remains in effect, Grantor shall not, without lender's prior written consent, compromise, settle, adjust, or extend payment under or with regard to any such accounts. There shall be no setoffs or counterclaims against any of the Collateral, and no agreement shall have been made under which any deductions or discounts may be claimed concerning the Collateral except those disclosed to Lender in writing.

Location of the Collateral. Except in the ordinary course of Grantor's business, including, without limitation, the sales of inventory or the collection of accounts, Grantor agrees to keep the Collateral (or to the extent the Collateral consists of intangible property such as accounts or general intangibles), the records concerning the Collateral at Grantor's present business address or at such other locations as are acceptable to Lender. Upon Lender's request, Grantor will deliver to Lender in form satisfactory to Lender a schedule of real properties and Collateral locations relating to Grantor's operations, including without limitation, the following: (1) all real property Grantor owns or is in the process of purchasing; (2) all real property Grantor is renting or leasing; (3) all storage facilities Grantor owns, rents, leases, or uses; and (4) all other properties where Collateral is or may be located.

Removal of the Collateral. Except in the ordinary course of Grantor's business, including, without limitation, the sales of inventory or the collection of accounts, Grantor shall not remove the Collateral from its existing location without Lender's prior written consent, which consent shall not be unreasonably withheld, conditioned, or delayed. Except in the ordinary course of Grantor's business, to the extent that the Collateral consists of vehicles, or other titled property, Grantor shall not take or permit any action which would require application for certificates of title for the vehicles outside the State of Ohio, without Lender's prior written consent. Grantor shall, whenever requested, advise lender of the exact location of the Collateral.

Transactions Involving Collateral. Except for inventory sold or accounts collected in the ordinary course of Grantor's business, or as otherwise provided for in this Agreement, Grantor shall not sell, offer to sell, or otherwise transfer or dispose of the Collateral. While no Event of Default exists under this Agreement or the Loan Documents, Grantor may sell inventory in the ordinary course of Grantor's business. A sale in the ordinary course of Grantor's business does not include a transfer in partial or total satisfaction of a debt or any bulk sale. Except for the Permitted Liens and the security interest provided for in this Agreement, Grantor shall not pledge, mortgage, encumber, or otherwise permit the Collateral to be subject to any lien, security interest, encumbrance, or charge, without the prior written consent of Lender. Unless waived by Lender, all proceeds from any disposition of the Collateral (for whatever reason) shall be held in trust for Lender and shall not be commingled with any other funds; provided however, this requirement shall not constitute consent by Lender to any sale or other disposition. Upon receipt, Grantor shall immediately deliver any such proceeds to Lender.

Title. Except for the security interest provided for in this Agreement, Grantor represents and warrants to Lender that Grantor holds good and marketable title to the Collateral, free and clear of all liens and encumbrances. No financing statement covering any of the Collateral is on file in any public office other than those which reflect the security interest created by this Agreement or to which Lender has specifically consented. Grantor shall defend Lender's rights in the Collateral against the claims and demands of all other persons.

Repairs and Maintenance. Grantor agrees to keep and maintain, and to cause others to keep and maintain, the Collateral in good order, repair and condition at all times while this Agreement or any Loan Document remains in effect. Grantor further agrees to pay when due all claims for work done on, or services rendered or material furnished in connection with the Collateral so that no lien or encumbrance may ever attach to or be filed against the Collateral.

Inspection of Collateral. Lender and Lender's designated representatives and agents shall have the right at all reasonable times to examine and inspect the Collateral wherever located, upon two (2) days advance written notice to Grantor (except when an Event of Default has occurred and is continuing, in which case no advance notice is required), but in no event more than two (2) times in any one calendar year at Grantor's expense.

Taxes, Assessments, and Liens. Grantor will pay when due all taxes, assessments, and liens upon the Collateral, its use or operation, upon this Agreement, upon any promissory note or notes evidencing the Indebtedness, or upon any of the Loan Documents. Notwithstanding the foregoing, Grantor may withhold any such payment or may elect to contest any lien if Grantor is in good faith conducting an appropriate proceeding to contest the obligation to pay and so long as Lender's interest in the Collateral is not jeopardized in Lender's sole opinion. If the Collateral is subjected to a lien which is not discharged within fifteen (15) days, Grantor shall deposit with lender cash, a sufficient corporate surety bond, or other security or arrangement satisfactory to Lender in an amount adequate to provide for the discharge of the lien plus any interest, costs, attorneys' fees, or other charges that could accrue as a result of foreclosure or sale of the Collateral, as determined by lender in its sole and absolute discretion. In any contest, Grantor shall defend itself and Lender and shall satisfy any final adverse judgment before enforcement against the Collateral. Grantor shall name Lender as an additional obligee under any surety bond furnished in the contest proceedings. Upon the written request of Lender, Grantor further agrees to furnish Lender with evidence that such taxes, assessments, and governmental and other charges have been paid in full and in a timely manner. Grantor may withhold any such payment or may elect to contest any lien if Grantor is in good faith conducting an appropriate proceeding to contest the obligation to pay and so long as Lender's interest in the Collateral is not jeopardized.

Compliance with Governmental Requirements. Grantor shall comply promptly in all material respects with all laws, ordinances, rules and regulations of all governmental authorities, now or hereafter in effect, applicable to the ownership, production, disposition, or use of the Collateral, including all laws or regulations relating to the undue erosion of highly-erodible land or relating to the conversion of wetlands for the production of an agricultural product or commodity. Grantor may contest in good faith any such law, ordinance, or regulation and withhold compliance during any proceeding, including appropriate appeals, so long as Lender's interest in the Collateral, in Lender's opinion, is not jeopardized.

Hazardous Substances. Grantor represents and warrants that to each Grantor's knowledge the Collateral never has been, and never will be so long as this Agreement remains a lien on the Collateral, used in violation in any material respect of any Environmental Laws or (except in compliance with Environmental Laws in all material respects) for the generation, manufacture, storage, transportation, treatment, disposal, release, or threatened release of any Hazardous Substance. Grantor hereby (1) releases and waives any future claims against Lender for indemnity or contribution in the event Grantor becomes liable for cleanup or other costs under any Environmental Laws, and (2) agrees to indemnify, defend, and hold harmless Lender against any and all claims and losses resulting from a breach of this provision of this Agreement. This obligation to indemnify and defend shall survive the payment of the Indebtedness and the satisfaction of this Agreement. Notwithstanding the foregoing, such indemnities shall not apply (a) to the Lender to the extent that the subject of the indemnification is caused by or arises out of the negligence, gross negligence, or

willful misconduct of the Lender; and (b) to the extent that the subject of the indemnification arises as a result of actions or events occurring after possession of the Collateral is no longer held by the Grantor.

Maintenance of Casualty Insurance.

(a) Grantor shall maintain at all times on the Collateral, at Grantor's expense, the following insurance coverages (together, "Required Insurance"): (i) property insurance and/or equivalent vehicle physical damage insurance protecting the Collateral for its full replacement value, naming Lender as a loss payee on a "Lender's Loss Payable" endorsement; (ii) general liability insurance and/or equivalent vehicle liability insurance in amounts reasonably acceptable to Lender, naming Lender as an additional insured; and (iii) such other insurance coverages as Lender shall reasonably require in such amounts and against such risks as shall be reasonably satisfactory to Lender. Grantor further agrees that the property insurer must have an A.M. Best's Key Rating of at least "B+".

(b) Required Insurance shall not have a deductible amount in excess of Twenty-Five Thousand Dollars (\$25,000.00) or other policy limitations unsatisfactory to Lender without the express written consent of Lender. The insurance policy for any Required Insurance shall provide that the insurer provide Lender with a minimum of ten (10) days advance written notice of any alteration, cancellation, or other modification of the insurance policy. In addition, Grantor shall give Lender written notice of any alteration, cancellation, or other modification of the insurance policy for any Required Insurance within ten (10) days after Grantor become aware of the same. Grantor shall, upon request, provide to Lender a certificate or other evidence satisfactory to Lender that Required Insurance coverage is in effect; provided, however that Lender shall be under no duty to ascertain as to the existence or adequacy of such insurance. The Required Insurance maintained by Grantor shall be primary without any right of contribution from insurance which may be maintained by Lender.

(c) Lender shall have the exclusive right, and Grantor hereby appoints Lender as Grantor's attorney-in-fact (coupled with an interest), to make and settle any claims under, receive any payments on, and execute and endorse any documents, checks or drafts respecting to any Required Insurance (and proceeds therefrom) regarding the Collateral. In the event any proceeds of Required Insurance are paid or payable with respect to any unit of Collateral, such insurance proceeds shall be applied (at Lender's option) toward: (i) the replacement, restoration or repair of such Collateral; or (ii) satisfaction of Grantor's obligations hereunder.

(d) Within ten (10) days after Grantor becomes aware of the same, Grantor agrees to give written notice to Lender as to any damage to, or loss of, the Collateral or material damage or personal injury caused by the Collateral. Grantor shall, at its own expense and cost, have the duty and responsibility to make all proofs of loss and take all other steps necessary to effect collections from underwriters for any loss under any of the Required Insurance policies. If the Collateral is to be subleased or used by others (subject to Lender's prior written approval), a special insurance endorsement may be required by Lender to permit such use. If Grantor does not maintain Required Insurance, Lender may, in its sole discretion, but is not required to, obtain insurance from an insurer of Lender's choosing in such forms and amounts as Lender deems reasonable to protect Lender's interests after giving Grantor any notice required by applicable law. Such insurance may cover some or all of the risks required to be covered by Required Insurance as Lender shall determine, and Lender may elect to cover only itself and its insurable interests with respect to the Collateral and not name Grantor as insured or otherwise cover Grantor's interests. Such insurance will not give Grantor any liability insurance coverage, will not meet the requirements of a state's financial responsibility law, and may not separately insure Grantor's interest in the Collateral. Grantor agrees to pay Lender periodic charges for such insurance ("Insurance Charges") that include the following: a premium that may be higher than if Grantor maintained Required Insurance; interest up to 1.5% per month on any premium advances made by Lender or Lender's agents or affiliates; and billing, servicing and processing fees of Lender or Lender's agents or affiliates. Each of the Insurance Charges may generate a profit to Lender and Lender's agents or affiliates. If Grantor fails to pay billed Insurance Charges within thirty (30) days of their due date, Lender may, in its sole discretion, (i) pay the Insurance Charges by adding them to the balance of the Note, or by applying funds paid under the Note or debiting Grantor's account under any previously authorized automatic payment or other authorization or (ii) cancel such insurance. Lender shall discontinue billing Insurance Charges upon receipt of evidence satisfactory to Lender of Required Insurance. Grantor agrees to arbitrate any dispute with Lender or Lender's agents or affiliates regarding Required Insurance, insurance provided by Lender or Lender's agents or Insurance Charges under the rules of the American Arbitration Association in Columbus, Ohio; provided however, such agreement does not authorize class arbitration.

Financing Statements. Grantor authorizes Lender to file a UCC financing statement or statements, or alternatively, a copy of this Agreement to perfect Lender's security interest in the Collateral. At Lender's request, Grantor additionally agrees to sign all other documents that are necessary to perfect, protect, and continue Lender's security interest in the Property. Grantor will pay all filing fees, title transfer fees, and other fees and costs involved unless prohibited by law or unless Lender is required by law to pay such fees and costs. Grantor irrevocably appoints Lender to execute documents necessary to transfer title if there is an Event of Default and during the continuance thereof.

If Grantor changes its name or address, or the name or address of any person granting a security interest under this Agreement change, Grantor will promptly notify the Lender of such change.

GRANTOR'S RIGHT TO POSSESSION AND TO COLLECT ACCOUNTS. Until the occurrence of and during the continuation of an Event of Default hereunder or under the Loan Documents, and except as otherwise provided below with respect to accounts, Grantor may have possession of the tangible personal property and beneficial use of all the Collateral and may use it in any lawful manner not inconsistent with this Agreement or the Loan Documents, provided that Grantor's right to possession and beneficial use shall not apply to any Collateral where possession of the Collateral by Lender is required by law to perfect Lender's security interest in such Collateral. Until otherwise notified by Lender after the occurrence and during the continuance of an Event of Default, Grantor may collect any of the Collateral consisting of accounts. At any time after the occurrence of and during the continuation of an Event of Default, Lender may exercise its rights to collect the accounts and to notify account debtors to make payments directly to Lender for application to the Indebtedness. If Lender at any time has possession of any Collateral, whether before or after an Event of Default, Lender shall exercise reasonable care in the custody and preservation of the Collateral and Lender shall take such action for that purpose as Grantor shall request, but failure to honor any request by Grantor shall not of itself be deemed to be a failure to exercise reasonable care. Lender shall not be required to take any steps necessary to preserve any rights in the Collateral against prior parties, nor to protect, preserve or maintain any security interest given to secure the Indebtedness.

LENDER'S EXPENDITURES. If any action or proceeding is commenced that would materially affect Lender's interest in the Collateral, or at any time after the occurrence of and during the continuation of an Event of Default, Lender on Grantor's behalf may (but shall not be obligated to) take any action that Lender deems appropriate in its reasonable discretion, including but not limited to discharging or paying all taxes, liens, security interests, encumbrances and other claims, at any time levied or placed on the Collateral and paying all costs for insuring, maintaining, and preserving the Collateral. All such expenditures incurred or paid by Lender for such purposes will then bear interest at the highest rate charged under the Notes (including at any time after the occurrence of and during the continuation of an Event of Default the Default Rate) from the date incurred or paid by Lender to the date of repayment by Grantor. All such expenses will become a part of the Indebtedness and, at Lender's option, will (A) be payable on demand; (B) be added to the balance of the Notes and be apportioned among and be payable with any installment payments to become due during either (1) the term of any applicable insurance policy; or (2) the remaining term of the Notes; or (C) be treated as a balloon payment which will be due and payable at the Note's maturity. The Agreement also will secure payment of these amounts. Such right shall be in addition to all other rights and remedies to which Lender may be entitled upon Default.

DEFAULT. Each Event of Default as set forth in the Business Loan Agreement shall constitute an Event of Default under this Agreement.

RIGHTS AND REMEDIES ON DEFAULT. At any time after the occurrence of and during the continuation of an Event of Default under this Agreement, Lender shall have all the rights of a secured party under the Ohio Uniform Commercial Code. In addition and without limitation, Lender may exercise any one or more of the following rights and remedies:

Accelerate Indebtedness. Lender may declare the entire Indebtedness, immediately due and payable, without notice of any kind to Grantor.

Assemble Collateral. Lender may require Grantor to deliver to Lender all or any portion of the Collateral and any and all certificates of title and other documents relating to the Collateral. Lender may require Grantor to assemble the Collateral and make it available to Lender at a place to be designated by Lender. Lender also shall have full power to enter upon the property of Grantor to take possession of and remove the Collateral. In the event that the Collateral is not segregated from property which is not secured by this Agreement, or if such property is not identifiably distinct from the Collateral, Lender may take such other property, provided that Lender notifies the Grantor and makes reasonable efforts, with the cooperation of Grantor, to identify such property which is not part of the Collateral and to return such property to Grantor.

Sell the Collateral. Lender shall have full power to sell, lease, transfer, or otherwise deal with the Collateral or proceeds thereof in Lender's own name or that of Grantor. Lender may sell the Collateral at public auction or private sale. Unless the Collateral threatens to decline speedily in value or is of a type customarily sold on a recognized market, Lender will give Grantor, and other persons as required by law, reasonable notice of the time and place of any public sale or the time after which any private sale or any other disposition of the Collateral is to be made. The requirements of reasonable notice shall be met if such notice is given at least ten (10) days before the time of the sale or disposition. All expenses relating to the disposition of the Collateral, including without limitation the expenses of retaking, holding, insuring, preparing for sale, and selling the Collateral, shall become a part of the Indebtedness secured by this Agreement and shall be payable on demand with interest at the default interest rate applicable under the Note from date of expenditure until it is repaid.

Appoint Receiver. Lender shall have the right to have a receiver of its choosing appointed to take possession of all or any part of the Collateral, with the power to protect and preserve the Collateral, to operate the collateral preceding foreclosure or sale, and to collect the rents from the Collateral and apply the proceeds, over and above the cost of the receivership, against the Indebtedness. The receiver may serve without bond if permitted by law. Lender's right to the appointment of a receiver shall exist whether or not the apparent value of the Collateral exceeds the Indebtedness by a substantial amount.

Collect Revenues, Apply Accounts. Lender either itself or through a receiver, may collect the payments, rents, income, and revenues from the Collateral. Lender may at any time in Lender's discretion transfer Collateral into Lender's own name or that of Lender's nominee and receive the payments, rents, income, and revenues therefore and hold the same as security for the Indebtedness or apply it to payment of the Indebtedness in such order of preference as Lender may determine. Insofar as the Collateral consists of accounts, general intangibles, insurance policies, instruments, chattel paper, choses in actions, or similar property, Lender may demand, collect, receipt for, settle, compromise, adjust, sue for, foreclose, or realize on the Collateral as Lender may determine. For these purposes, Lender may, on behalf of and in the name of Grantor, receive, open and dispose of mail addressed to Grantor; change any address to which mail and payments are sent; and endorse notes, checks, drafts, money orders, documents of title, instruments, and items pertaining to payment, shipment, or storage of any Collateral. To facilitate collection, Lender may notify account debtors and obligors on any Collateral to make payments directly to Lender.

Obtain Deficiency. If Lender chooses to sell any or all of the Collateral, Lender may obtain a judgment against Grantor for any deficiency remaining on the Indebtedness due to Lender after application of all amounts received from the exercise of the rights provided in this Agreement. Grantor shall be liable for a deficiency even if the transaction described in this subsection is a sale of accounts or chattel paper.

Other Rights and Remedies. Lender shall have all the rights and remedies of a secured creditor under the provisions of the Uniform Commercial Code, as may be amended from time to time. In addition, Lender shall have and may exercise any or all other rights and remedies it may have available at law, in equity, or otherwise.

Election of Remedies. Except as may be prohibited by applicable law, all of Lender's rights and remedies, whether evidenced by his Agreement, the Loan Documents, or by any other writing, shall be cumulative and may be exercised singularly or concurrently. Election by Lender to pursue any remedy shall not exclude pursuit of any other remedy, and an election to make expenditures or to take action to perform an obligation of Grantor under this Agreement, after Grantor's failure to perform, shall not affect Lender's right to declare a default and exercise its remedies.

Commercial Reasonableness. To the extent that any applicable law imposes duties on Lender to exercise remedies in a commercially reasonable manner, each Grantor acknowledges and agrees that it is not commercially unreasonable for Lender (i) to fail to incur expenses reasonably deemed significant by Lender to prepare the Collateral for disposition or otherwise to complete raw material or work in process into finished goods or other finished products for disposition, (ii) to fail to obtain third party consents for access to Collateral to be disposed of, or to obtain or, if not required by other law, to fail to obtain governmental or third party consents for the collection or disposition of the Collateral to be collected or disposed of, (iii) to fail to exercise collection remedies against customers or other persons obligated on the Collateral or to remove liens on or any adverse claims against the Collateral, (iv) to exercise collection remedies against customers and other persons obligated on the Collateral directly or through the use of collection agencies and other collection specialists, (v) to advertise dispositions of the Collateral through publications or media of general circulation, whether or not the Collateral is of a specialized nature, (vi) to contact other persons, whether or not in the same business as Grantor, for expressions of interest in acquiring all or any portion of such Collateral, (vii) to hire one or more professional auctioneers to assist in the disposition of the Collateral, whether or not the Collateral is of a specialized nature, (viii) to dispose of Collateral by utilizing internet sites that provide for the auction of assets of the types included in the Collateral or that have the reasonable capacity of doing so, or that match buyers and sellers of assets, (ix) to dispose of assets in wholesale rather than retail markets, (x) to disclaim disposition warranties, such as title, possession or quiet enjoyment, (xi) to purchase insurance or credit enhancements to insure Lender against risks of loss, collection or disposition of the Collateral or to provide to Lender a guaranteed return from the collection or disposition of the Collateral, or (xii) to the extent deemed appropriate by Lender, to obtain the services of other brokers, investment bankers, consultants and other professionals to assist Lender in the collection or disposition of any of the Collateral. Without limitation upon the foregoing, nothing contained in this paragraph shall be construed to grant any rights to Grantor or to impose any duties on Lender that would not have been granted or imposed by this Agreement or by applicable law in the absence of this paragraph.

DEFINITIONS. The following capitalized words and terms shall have the following meanings when used in this Agreement. Definitions set forth in the Loan Documents, will apply to words used in this Agreement which are not defined below. Unless specifically stated to the contrary, all references to dollar amounts shall mean amount in lawful money of the United States of America. Words and

terms used in the singular shall include the plural, and the plural shall include the singular, as the context may require. Words and terms not otherwise defined in this Agreement or the Loan Documents shall have the meanings attributed to such terms in the Uniform Commercial Code:

Agreement. The word "Agreement" means this Commercial Security Agreement, as this Commercial Security Agreement may be amended or modified from time to time, together with all exhibits and schedules attached to this Commercial Security Agreement from time to time.

Borrowers. The word "Borrowers" means Progressive Foam Technologies, Inc., Gateway Venture Properties, LLC, and APR Properties, LLC, and all of their successors and assigns.

Business Loan Agreement. The words "Business Loan Agreement" means the Second Amended and Restated Master Loan Agreement entered into between Borrowers and Lender, of even date herewith.

Collateral. The word "Collateral" means all of Grantor's right, title and interest in and to all the Collateral as described in the Collateral Description section of this Agreement.

Default. The word "Default" means the Default set forth in this Agreement in the section titled "Default."

Environmental Laws. The words "Environmental Laws" mean any and all state, federal and local statutes, regulations and ordinances relating to the protection of human health or the environment, including without limitation the Comprehensive Environmental Response, Compensation, and Liability Act of 1980, as amended, 42 U.S.C. Section 9601, et seq. ("CERCLA"), the Superfund Amendments and Reauthorization Act of 1986, Pub. L. No. 99-499 ("SARA"), the Hazardous Materials Transportation Act, 49 U.S.C. Section 1801, et seq., the Resource Conservation and Recovery Act, 42 U.S.C. Section 6901, et seq., or other applicable state or federal laws, rules, or regulations adopted pursuant thereto.

Event of Default. The words "Event of Default" mean any of the events of default set forth in this Agreement in section titled "Default."

Grantor and Grantor. The word "Grantor" means Progressive Foam Technologies, Inc.

Hazardous Substances. The words "Hazardous Substances" mean materials that, because of their quantity, concentration or physical, chemical or infectious characteristics, may cause or pose a present or potential hazard to human health or the environment when improperly used, treated, stored, disposed of, generated, manufactured, transported or otherwise handled. The words "Hazardous Substances" are used in their very broadest sense and include without limitation any and all hazardous or toxic substances, materials or waste as defined by or listed under the Environmental Laws. The term "Hazardous Substances" also includes, without limitation, petroleum and petroleum by-products or any fraction thereof and asbestos.

Indebtedness. The word "Indebtedness" shall have the meaning ascribed in the Business Loan Agreement.

Lender. The word "Lender" means THE HUNTINGTON NATIONAL BANK, its successors and assigns.

Loan. The words "Loan" or "Loans" means: (i) that certain Revolving Line of Credit Note dated December 16, 2019 in the original principal amount of \$2,000,000.00 executed by Progressive Foam Technologies, Inc. in favor of Lender; and (ii) that certain Term Loan Promissory Note dated February 18, 2016, in the original principal amount of \$7,201,236.00 executed by Progressive Foam Technologies, Inc. in favor of Lender, which has been amended pursuant to several Loan Modification Agreements, (iii) that certain Term Loan Promissory Note dated March 22, 2016, in the original principal amount of \$2,890,000.00 executed by Gateway Venture Properties, LLC in favor of Lender, which has been amended by a Loan Modification Agreement, and (iv) that certain Term Loan Promissory Note dated January 6, 2017, in the original principal amount of \$2,500,000.00 executed by APR Properties, LLC in favor of Lender, which has been amended by a Loan Modification Agreement. Lender agrees to make a loan to the Borrowers to be evidenced by a Term Loan Promissory Note dated December ____, 2020, in the original principal amount of \$5,300,000.00 executed by Borrowers in favor of Lender, together with all renewals of, extensions of, modifications of, refinancings of, replacements of consolidations of, and substitutions.

Loan Documents. The words "Loan Documents" shall have the meaning ascribed in the Business Loan Agreement.

Note or Notes. The word "Note" means the that certain Revolving Line of Credit Note dated December 16, 2019 in the original principal amount of \$2,000,000.00 executed by Progressive Foam Technologies, Inc. in favor of Lender; and (ii) that certain

Term Loan Promissory Note dated February 18, 2016, in the original principal amount of \$7,201,236.00 executed by Progressive Foam Technologies, Inc. in favor of Lender, which has been amended pursuant to several Loan Modification Agreements, (iii) that certain Term Loan Promissory Note dated March 22, 2016, in the original principal amount of \$2,890,000.00 executed by Gateway Venture Properties, LLC in favor of Lender, which has been amended by a Loan Modification Agreement, and (iv) that certain Term Loan Promissory Note dated January 6, 2017, in the original principal amount of \$2,500,000.00 executed by APR Properties, LLC in favor of Lender, which has been amended by a Loan Modification Agreement. Lender agrees to make a loan to the Borrowers to be evidenced by a Term Loan Promissory Note dated December _____, 2020, in the original principal amount of \$5,300,000.00 executed by Borrowers in favor of Lender, together with all renewals of, extensions of, modifications of, refinancings of, replacements of consolidations of, and substitutions for such notes.

Property. The word "Property" means all of Grantor's right, title and interest in and to all of the property described in the "Collateral Description" section of this Agreement.

Related Documents. The words "Related Documents" mean all promissory notes, credit agreements, loan agreements, environmental agreements, guaranties, security agreements, mortgages, deeds of trust, security deeds, collateral mortgages, and all other instruments, agreements and documents whether now or hereafter existing, executed in connection with the Indebtedness.

All capitalized words included in this Commercial Security Agreement, except those words that are specifically defined in this Commercial Security Agreement, shall have the meaning set forth in the Business Loan Agreement.

MISCELLANEOUS PROVISIONS. The following miscellaneous provisions are a part of this Agreement:

Amendments. This Agreement, together with any Loan Document, constitutes the entire understanding and agreement of the parties as to the matters set forth in this Agreement. No alteration of or amendment to this Agreement shall be effective unless given in writing and signed by the party or parties sought to be charged or bound by the alteration or amendment.

Attorneys' Fees; Expenses. Grantor agrees to pay upon demand all of Lender's reasonable costs and expenses, including Lender's reasonable attorneys' fees and Lender's legal expenses, incurred in connection with the enforcement of this Agreement. Lender may hire or pay someone else to help enforce this Agreement, and Grantor shall pay the reasonable costs and expenses of such enforcement. Costs and expenses include Lender's reasonable attorneys' fees and legal expenses whether or not there is a lawsuit, including reasonable attorneys' fees and legal expenses for bankruptcy proceedings (including efforts to modify or vacate any automatic stay or injunction), appeals, and any anticipated post-judgment collection services. Grantor also shall pay all court costs and such additional fees as may be directed by the court. All of Lender's costs and expenses set forth in this paragraph shall be part of the Indebtedness secured by the Collateral, and shall bear interest at the default rate provided in the Notes.

Caption Headings. Caption headings in this Agreement are for convenience purposes only and are not to be used to interpret or define the provisions of this Agreement.

Governing Law. This Agreement will be governed by federal law applicable to Lender and, to the extent not preempted by federal law, the laws of the State of Ohio without regard to its conflicts of law provisions. This Agreement has been accepted by Lender in the State of Ohio.

No Waiver by Lender. Lender shall not be deemed to have waived any rights under this Agreement unless such waiver is given in writing and signed by Lender. No delay or omission on the part of Lender in exercising any right shall operate as a waiver of such right or any other right. A waiver by Lender of a provision of this Agreement shall not prejudice or constitute a waiver of Lender's right otherwise to demand strict compliance with that provision or any other provision of this Agreement. No prior waiver by Lender, nor any course of dealing between Lender and Grantor, shall constitute a waiver of any of Lender's rights or of any of Grantor's obligations as to any future transactions. Whenever the consent of Lender is required under this Agreement, the granting of such consent by Lender in any instance shall not constitute continuing consent to subsequent instances where such consent is required and except as otherwise provided in this Agreement, in all cases such consent may be granted or withheld in the sole discretion of Lender.

Notices. Any notice required to be given under this Agreement shall be given in writing, and shall be effective when actually delivered, when actually received by telefacsimile (unless otherwise required by law), one day after being deposited with a nationally recognized overnight courier, or, if mailed, three days after being deposited in the United States mail, as first class, certified or registered mail postage prepaid, directed to the addresses shown near the beginning of this Agreement. Any party may change its address for notices under this Agreement by giving formal written notice to the other parties, specifying that the purpose of the notice is to change the party's address. For notice purposes, Grantor agrees to keep Lender informed at all times

of Grantor' current address. Unless otherwise provided or required by law, any notice given by Lender to Borrowers' Agent is deemed to be notice given to Grantor.

Power of Attorney. Grantor hereby appoints Lender as Grantor's irrevocable attorney-in-fact for the purpose of executing any documents necessary to perfect, amend, or to continue the security interest granted in this Agreement or to demand termination of filings of other secured parties. Lender may at any time, and without further authorization from Grantor, file a carbon, photographic or other reproduction of any financing statement or of this Agreement for use as a financing statement. Grantor will reimburse Lender for all expenses for the perfection and the continuation of the perfection of Lender's security interest in the Collateral.

Severability. If a court of competent jurisdiction finds any provision of this Agreement to be illegal, invalid, or unenforceable as to any circumstance, that finding shall not make the offending provision illegal, invalid, or unenforceable as to any other circumstance. If feasible, the offending provision shall be considered modified so that it becomes legal, valid, and enforceable. If the offending provision cannot be so modified, it shall be considered deleted from this Agreement. Unless otherwise required by law, the illegality, invalidity, or unenforceability of any provision of this Agreement shall not affect the legality, validity, or enforceability of any other provision of this Agreement.

Successors and Assigns. Subject to any limitations stated in this Agreement on transfer of Grantor's interest, this Agreement shall be binding upon and inure to the benefit of the parties, their successors and assigns. Except in connection with the Permitted Liens, if ownership of the Collateral becomes vested in a person other than Grantor, Lender, without notice to Grantor, may deal with Grantor's successors with reference to this Agreement and the Indebtedness by way of forbearance or extension without releasing Grantor from the obligations of this Agreement or liability under the Indebtedness.

Survival of Representations and Warranties. All representations, warranties, and agreements made by Grantor in this Agreement shall survive the execution and delivery of this Agreement, shall be continuing in nature, and shall remain in full force and effect until such time as the Indebtedness shall be paid in full.

Time is of the Essence. Time is of the essence in the performance of this Agreement.

Waive Jury. All parties to this Agreement hereby waive the right to any jury trial in any action, proceeding, or counterclaim brought by any party against any other party.

GRANTOR HAS READ AND UNDERSTOOD ALL THE PROVISIONS OF THIS COMMERCIAL SECURITY AGREEMENT AND AGREES TO ITS TERMS. THIS AGREEMENT IS DATED DECEMBER 8, 2020.

GRANTOR:

PROGRESSIVE FOAM TECHNOLOGIES, INC.

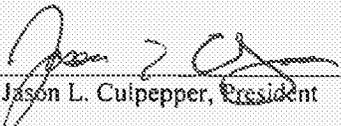
By: 
Jason L. Cuipepper, President

EXHIBIT A
Issued patents

Patent Number	Issue Date
10,655,337	5/19/2020
10,612,245	4/7/2020
10,458,123	10/29/2018
10,407,918	9/10/2019
10,253,506	4/9/2019
9,359,769	6/7/2016
9,181,710	11/10/2015
9,097,024	8/4/2015
8,910,444	12/16/2014
8,910,443	12/16/2014
8,863,459	10/21/2014
8,857,123	10/14/2014
8,844,233	9/30/2014
8,756,891	6/24/2014
8,756,892	6/24/2014
8,621,812	1/07/2014
8,511,030	8/20/2013
8,499,517	8/6/2013
8,464,483	6/18/2013
8,387,326	3/5/2013
8,225,573	7/24/2012
8,201,372	6/19/2012
8,091,313	1/10/2012
8,061,097	11/22/2011
8,061,101	11/22/2011

7,954,292	6/7/2011
7,908,814	3/22/2011
7,762,040	7/27/2010
6,195,952	3/6/2001
6,029,415	2/29/2000
5,664,437	9/9/1997
5,542,222	8/6/1996

Pending Published Patent Application

Publication Number	File Date
20200032521	10/2/2019
20190338532	5/1/2019