PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT6450475

| SUBMISSION TYPE: | NEW ASSIGNMENT |
|------------------|----------------|
|------------------|----------------|

NATURE OF CONVEYANCE: RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

| Name | Execution Date |
|------------------------------|----------------|
| KREOS CAPITAL V (UK) LIMITED | 12/15/2020 |

RECEIVING PARTY DATA

| Name: | MEREO BIOPHARMA 5, INC. | | | |
|-----------------|-------------------------|--|--|--|
| Street Address: | 800 CHESAPEAKE DR | | | |
| City: | REDWOOD CITY | | | |
| State/Country: | CALIFORNIA | | | |
| Postal Code: | 94063 | | | |

PROPERTY NUMBERS Total: 16

| Property Type | Number |
|----------------|---------|
| Patent Number: | 7750124 |
| Patent Number: | 9376497 |
| Patent Number: | 9228020 |
| Patent Number: | 9067986 |
| Patent Number: | 9309311 |
| Patent Number: | 9914771 |
| Patent Number: | 8883145 |
| Patent Number: | 9511139 |
| Patent Number: | 9982042 |
| Patent Number: | 8551479 |
| Patent Number: | 9480744 |
| Patent Number: | 8858941 |
| Patent Number: | 9376488 |
| Patent Number: | 9574009 |
| Patent Number: | 9879084 |
| Patent Number: | 9599620 |

CORRESPONDENCE DATA

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| ATTORNEY DOCKET NUMBER: | 038081.00010 |
|-------------------------|--------------------|
| NAME OF SUBMITTER: | LINDSEY STAUBACH |
| SIGNATURE: | /Lindsey Staubach/ |
| DATE SIGNED: | 12/15/2020 |

Total Attachments: 5

source=Mereo_Kreos_-_Release_of_Patent_Security_Interest_-_Execution_Version_297411046_2#page1.tif source=Mereo_Kreos_-_Release_of_Patent_Security_Interest_-_Execution_Version_297411046_2#page2.tif source=Mereo_Kreos_-_Release_of_Patent_Security_Interest_-_Execution_Version_297411046_2#page3.tif source=Mereo_Kreos_-_Release_of_Patent_Security_Interest_-_Execution_Version_297411046_2#page4.tif source=Mereo_Kreos_-_Release_of_Patent_Security_Interest_-_Execution_Version_297411046_2#page5.tif

RELEASE OF SECURITY INTEREST IN PATENTS

This RELEASE OF SECURITY INTEREST IN PATENTS (this "Release") is made and effective as of December 15, 2020 and granted by KREOS CAPITAL V (UK) LIMITED (together with its Affiliates, successors, transferees and assignees, the "Security Agent"), as the Security Agent under the Security Agreement referred to below, in favor of MEREO BIOPHARMA 5, INC. (f/k/a ONCOMED PHARMACEUTICALS, INC.), a Delaware corporation (the "Grantor"), and its successors, assigns and legal representatives.

WHEREAS, pursuant to that certain Security Agreement, dated as of July 19, 2019 (as amended, supplemented or otherwise modified from time to time, the "Security Agreement"), by and between the grantors party thereto (including the Grantor) and the Security Agent, the Grantor executed and delivered to the Security Agent that certain Notice of Grant of Security Interest in Patents (the "Patent Security Agreement" and together with the Security Agreement, the "Security Agreements");

WHEREAS, pursuant to the Security Agreements, the Grantor pledged and granted to the Security Agent for its benefit a security interest in and to all of the right, title and interest of such Grantor in, to and under all of the patents, patent licenses and patent applications set forth on Schedule I of the Patent Security Agreement (the "Patent Collateral");

WHEREAS, the Patent Security Agreement was recorded with the United States Patent and Trademark Office at Reel 049807, Frame 0948; and

WHEREAS, the Security Agent wishes to provide a document evidencing the release, relinquishment and discharge of its security interest in the Patent Collateral.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Security Agent hereby states as follows:

- 1. <u>Release of Security Interest</u>. The Security Agent, on behalf of itself and its successors, legal representatives and assigns, hereby terminates the Patent Security Agreement and terminates, releases and discharges any and all security interests that it has pursuant to the Patent Security Agreement in any and all right, title and interest of the Grantor, and reassigns to the Grantor any and all right, title and interest that it may have, in, to and under the Patent Collateral (including the patents and patent licenses listed on **Schedule 1** hereto).
- 2. <u>Authorization</u>. The Security Agent hereby authorizes and requests the United States Patent and Trademark Office and any other applicable government officer to record this Release.

- 3. <u>Further Assurances</u>. The Security Agent agrees, at the Grantor's expense, to take all further actions, and provide to the Grantor and its successors, assigns and legal representatives all such cooperation and assistance, including, without limitation, the execution and delivery of any and all further documents or other instruments, as the Grantor and its successors, assigns and legal representatives may reasonably request in order to confirm, effectuate or record this Release.
- 3. <u>Execution in Counterparts</u>. This Release may be executed in any number of counterparts and by the different parties hereto on separate counterparts, each of which when so executed and delivered shall be an original, but all of which counterparts taken together shall be deemed to constitute one and the same instrument. Telecopied signatures hereto shall be of the same force and effect as an original of a manually signed copy.
- 4. Governing Law. THIS RELEASE AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES HEREUNDER SHALL BE GOVERNED BY AND CONSTRUED IN ACCORDANCE WITH THE LAWS OF THE UNITED STATES AND THE STATE OF NEW YORK WITHOUT REFERENCE TO ANY CHOICE OR CONFLICT OF LAW DOCTRINE THAT WOULD RESULT IN THE APPLICATION OF THE LAWS OF ANOTHER JURISDICTION.

[Signature Page Follows]

2

IN WITNESS WHEREOF, the Security Agent has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the date first above written.

KREOS CAPITAL V (UK) LIMITED

By: Maurizio Pett Box

Name: Maurizio PetitBon

Title: Director

REEL: 054650 FRAME: 0293

SCHEDULE 1 Patents and Patent Licenses

ONCOMED NAVICIXIZUMAB – US PORTFOLIO CASES (JUNE 2019)

OMP-025ANTI-HUMAN DLL4 ANTIBODIES AND COMPOSITIONS / COMPOSITIONS AND METHODS FOR DIAGNOSING AND TREATING CANCER

| Our ref | Country | Application No. | Application Date | Patent No. | Grant Date | Status |
|-------------|---------|--------------------|------------------|---------------|------------|---------|
| OMP-025NP1 | USA | 11/905,392 | 09/28/2007 | 7,750,124 | 07/06/2010 | Granted |
| OMP-025CON1 | USA | 12/782,429 | 05/18/2010 | 9,376,497 | 06/28/2016 | Granted |
| OMP-025C1D1 | USA | 13/826,103 | 03/14/2013 | 9,228,020 | 01/05/2016 | Granted |

OMP-054METHOD FOR MAKING HETEROMULTIMERIC MOLECULES

| Our ref | Country | Application No. | Application Date | Patent No. | Grant Date | Status |
|--------------------|---------|--------------------|------------------|---------------|------------|---------|
| OMP-054NP1 | USA | 12/768,650 | 04/27/2010 | 9,067,986 | 06/30/2015 | Granted |
| OMP-054NP1D1 | USA | 13/801,189 | 03/13/2013 | 9,309,311 | 04/12/2016 | Granted |
| OMP- 054NP1DIV1 | USA | 15/059,668 | 03/03/2016 | 9,914,771 | 03/13/2018 | Granted |

OMP-61THERAPEUTIC COMBINATION AND METHODS OF TREATMENT WITH A DLL4 ANTAGONIST AND AN ANTI-HYPERTENSIVE AGENT/ THERAPEUTIC COMBINATION AND USE OF DLL4 ANTAGONIST ANTIBODIES AND ANTI-HYPERTENSIVE AGENTS

| Our ref | Country | Application No. | Application Date | Patent No. | Grant Date | Status |
|--------------------|---------|-----------------|------------------|---------------|------------|---------|
| OMP-061NP1 | USA | 13/501,944 | 10/18/2010 | 8,883,145 | 11/11/2014 | Granted |
| OMP- 061NP1DIV1 | USA | 14/498,602 | 09/26/2014 | 9,511,139 | 12/06/2016 | Granted |
| OMP- 061NP1DIV2 | USA | 15/336,272 | 10/27/2016 | 9,982,042 | 05/29/2018 | Granted |

Schedule 1

OMP-078METHOD FOR TREATING MELANOMA

| Our ref | Country | Application No. | Application Date | Patent No | Grant Date | Status |
|--------------------|---------|--------------------|------------------|--------------|------------|---------|
| OMP-078NP1 | USA | 13/229,006 | 09/09/2011 | 8,551,479 | 10/08/2013 | Granted |
| OMP- 078NP1CON1 | USA | 14/020,567 | 09/06/2013 | 9,480,744 | 11/01/2016 | Granted |

OMP-084

 ${\tt VEGF/DLL4~BINDING~AGENTS~AND~USES~THEREOF/~VEGF~BINDING~ANTIBODIES/~MODIFIED~IMMUNOGLOBULIN~MOLECULES~THAT~SPECIFICALLY~BIND~HUMAN~VEGF~AND~DLL4~/}$

POLYNUCLEOTIDES ENCODING VEGF/DLL4 BINDING AGENTS

| Our ref | Country | Application No. | Application Date | Patent No. | Grant Date | Status |
|-------------|---------|--------------------|------------------|---------------|------------|---------|
| OMP-084NP1 | USA | 13/625,417 | 09/24/2012 | 8,858,941 | 10/14/2014 | Granted |
| OMP-084DIV1 | USA | 14/476,582 | 09/03/2014 | 9,376,488 | 06/28/2016 | Granted |
| OMP-084DIV2 | USA | 15/163,301 | 05/24/2016 | 9,574,009 | 02/21/2017 | Granted |
| OMP-084DIV3 | USA | 15/401,543 | 01/09/2017 | 9,879,084 | 01/30/2018 | Granted |

OMP-098METHODS AND MONITORING OF TREATMENT WITH A DLL4 ANTAGONIST

| Our ref | Country | Application No. | Application Date | Patent No. | Gram Date | Status |
|------------|---------|--------------------|------------------|---------------|------------|---------|
| OMP-098NP2 | USA | 14/068,910 | 10/31/2013 | 9,599,620 | 03/21/2017 | Granted |

Schedule 1