506438765 01/07/2021 PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT6485533

SUBMISSION TYPE:		NEW ASSIGNMENT		
NATURE OF CONVEYANCE:		RELEASE OF SECURITY INTEREST		
CONVEYING PARTY	DATA			
		Name	Execution Date	
PATRIOT BANK, N.A.			12/02/2020	
RECEIVING PARTY I	DATA			
Name:	CHICKE	CHICKEN SOUP FOR THE SOUL ENTERTAINMENT INC.		
Street Address:	132 EAS	132 EAST PUTNAM AVE.		
City:	COS CO	COS COB		
State/Country:	CONNEC	CONNECTICUT		
Postal Code:	06807	06807		
Application Number	• 119	3651360		
Application Number				
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CONFIRMATION OF RELEASE OF SECURITY INTEREST IN PATENT

This Confirmation of Release of Security Interest in Patent, dated December 2, 2020 ("Confirmation of Release") is made by and between Chicken Soup for the Soul Entertainment, Inc., a Delaware corporation ("CSSE") and Patriot Bank, N.A. ("Patriot", and together with CSSE, the "Parties").

WHEREAS, pursuant to that certain Amended and Restated Loan and Security Agreement ("Loan Agreement") dated as of August 22, 2019, by and among Patriot, on the one hand, and CSSE, Screen Media Ventures, LLC, a Delaware limited liability company, BD Productions, LLC, a Connecticut limited liability company, 757 Film Acquisition LLC, a Delaware limited liability company, Screen Media Films, LLC, a Delaware limited liability company, Pivotshare, Inc., a Delaware corporation, A Sharp Inc., a Delaware corporation, and Crackle Plus, LLC, a Delaware limited liability company, on the other hand (collectively, the "Grantors"), the Grantors executed and delivered to Patriot that certain Amended and Restated Intellectual Property Security Agreement dated August 22, 2019 (the "IP Security Agreement");

WHEREAS, pursuant to the IP Security Agreement, Patriot was granted security interests in and to the patent application (No. 13-651630) (October 12, 2012) entitled "Income Distribution Based on User Consumption of Content" (the "Collateral"), which security interests were recorded at the United States Patent and Trademark Office on August 22, 2019 (the "USPTO Filing");

WHEREAS, each of the Loan Agreement and IP Security Agreement terminated on or about July 17, 2020 ("Termination Date") upon the payment in full of all Obligations and Guaranteed Obligations (as such terms are defined in the Loan Agreement); and

WHEREAS, in connection with the termination of the Loan Agreement and IP Security Agreement, by letter agreement dated July 20, 2020, Patriot agreed to execute any releases and terminations of security interests in the Collateral as prepared by a Grantor.

NOW, THEREFORE, the Parties state as follows:

1. <u>Confirmation of Release of Security Interest</u>. Patriot's rights in the Collateral under the IP Security Agreement as set forth in the USPTO Filing terminated on the Termination Date. Patriot hereby authorizes the recordation of this Confirmation of Release against the USPTO Filing as confirmation of such release.

2. <u>Governing Law</u>. This Confirmation of Release shall be governed by and construed in accordance with the internal laws of the State of Connecticut, without regard to the conflicts of law principles thereof.

[signatures follow]

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IN WITNESS WHEREOF, the undersigned have caused this Confirmation of Release to be duly executed as of the date set forth above.

CHICKEN SOUP FOR THE SOUL ENTERTAINMENT, INC.

By:

Name: William J. Rouhana, Jr. Title: Chief Executive Officer

PATRIOT BANK, N.A.

By:

Name: Carmen Estevez Title: Senior Vice President

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RECORDED: 01/07/2021