

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
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EPAS ID: PAT6506486

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	TERMINATION AND RELEASE OF SECURITY INTERESTS IN PATENTS
CONVEYING PARTY DATA	
Name	Execution Date
PNC BANK, NATIONAL ASSOCIATION	11/04/2020
RECEIVING PARTY DATA	
Name:	INNOVEX DOWNHOLE SOLUTIONS, INC.
Street Address:	4310 NORTH SAM HOUSTON PARKWAY EAST
City:	HOUSTON
State/Country:	TEXAS
Postal Code:	77032
PROPERTY NUMBERS Total: 7	
Property Type	Number
Patent Number:	9376871
Patent Number:	9404317
Application Number:	15519703
Patent Number:	10584553
Patent Number:	10113373
Application Number:	62471072
Application Number:	15920554
CORRESPONDENCE DATA	
Fax Number:	(202)887-4288
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	2028874000
Email:	dlee@akingump.com
Correspondent Name:	DAVID C. LEE
Address Line 1:	2001 K STREET, N.W.
Address Line 2:	ROBERT S. STRAUSS TOWER
Address Line 4:	WASHINGTON, D.C. 20006
ATTORNEY DOCKET NUMBER:	101410.0007
NAME OF SUBMITTER:	DAVID C. LEE
SIGNATURE:	/David C. Lee/

DATE SIGNED:	01/21/2021
	This document serves as an Oath/Declaration (37 CFR 1.63).
Total Attachments: 4 source=Innovex - Maxwell Oil - USPTO Release#page1.tif source=Innovex - Maxwell Oil - USPTO Release#page2.tif source=Innovex - Maxwell Oil - USPTO Release#page3.tif source=Innovex - Maxwell Oil - USPTO Release#page4.tif	

TERMINATION AND RELEASE OF SECURITY INTERESTS IN PATENTS

This TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS (this “Release”) is made as of November 4, 2020 (“Effective Date”), by **PNC BANK, NATIONAL ASSOCIATION**, in its capacity as agent for the Lenders, as such term is defined in the below defined Credit Agreement (together with its successors and assigns in such capacity, “Grantee”), in favor of **INNOVEX DOWNHOLE SOLUTIONS, INC.**, a Delaware corporation (“Grantor”).

WHEREAS, reference is made to that certain Amended and Restated Revolving Credit, Term Loan, Guaranty and Security Agreement, dated as of June 10, 2019, by and among the Grantee as Agent, the Grantor and INNOVEX ENERSERV ASSETCO, LLC, a Delaware limited liability company, and QUICK CONNECTORS, INC., a Texas corporation as Borrowers, and the Lenders party thereto (as amended to date and as may be further amended, restated, supplemented, or otherwise modified from time to time, the “Credit Agreement”);

WHEREAS, pursuant to the Credit Agreement, that certain Amended and Restated Trademark and Patent Security Agreement, dated as of June 10, 2019, by and among Grantor, QCI Acqsub, QCI and Grantee, was recorded with the United States Patent and Trademark Office (the “USPTO”) on June 12, 2019 at Reel 049454, Frame 0374 (the “IP Security Agreement”), whereby Grantor granted to Grantee a security interest in, among other things, all of Grantor’s right, title and interest in and to its “Patents” and “Patent Licenses” (as such terms are defined in the IP Security Agreement, together with the other “Collateral” as defined in the IP Security Agreement, the “IP Collateral”); and

WHEREAS, Grantee desires to release its security interest in the IP Collateral listed on Schedule 1 hereto (the “Transferred IP Assets”).

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantee hereby covenants and agrees as follows:

1. Without representation or warranty of any kind or nature, Grantee hereby terminates, releases, and discharges its security interest and pledge in the Transferred IP Assets, and reassigns to Grantor all right, title, and interest of Grantee in the Transferred IP Assets.

2. Grantee hereby agrees to duly execute, acknowledge, procure and deliver any further documents and to do such other acts, in each case at Grantor’s sole expense, as may be reasonably necessary to effect the release of the security interest in the Transferred IP Assets contemplated hereby. Grantee hereby authorizes Grantor and any of its respective designees to file this Release with the United States Patent and Trademark Office.

3. This Release shall be subject to the provisions regarding choice of law and venue, jury trial waiver, and judicial reference set forth in Section 17 of the Credit Agreement, and such provisions are incorporated herein by this reference, mutatis mutandis.

[Signature page follows]

IN WITNESS WHEREOF, Grantee has caused this Release to be executed by its duly authorized representative as of the Effective Date.

PNC BANK, NATIONAL ASSOCIATION,
as Agent

By: 

Name: Ron Zeiber

Title: Senior Vice President

SCHEDULE 1
Transferred IP Assets

Part 1 United States Patents and Applications

Docket no	Application no	Date filed	Patent no. (if issued)	Title
0186.0041	US 14/374,442	07/24/2014	US 9376871	Multi layer Composite Centralizer
0186.0041 - CON	US 14/592,464	01/08/2015	US 9404317	Multi layer Composite Centralizer
0186.0046	US 15/519,703	04/14/2017	-	Composite Cable clamp
0186.0050	US 15/498,729	04/27/2017	US 10584553	Integrally Bonded Swell Packer
0186.0049	US 14/911,976	02/12/2016	US 10113373	Bow in Composite Pad
0186.0052 - PRO	US 62/471,072 (now 15/920,554)	03/14/2017	-	Annular Pressure relief Tool
0186.0052	15/920,554	3/4/2018	-	Expansion Chamber

Part 2 International (non-US) Patents and Applications

Docket no	Application no	Date filed	Patent no.	Title
0186.0041 - AU	AU 2013311983	03/04/2015	AU 2013311983	Multi layer Composite Centralizer
0186.0041 - CA	CA 2883854	03/03/2015	CA 2883854	Multi layer Composite Centralizer
0186.0041 - EP	EP 13722299.8	04/02/2015	EP 2893121B1 DE 2893121 DK 2893121 FR 2893121 IT 2893121 NL 2893121 NO 2893121	Multi layer Composite Centralizer
0186.0041 - GB	GB 1215868.9	09/05/2012	GB 2506845	Multi layer Composite Centralizer
0186.0046 - EP	EP 15853525.2	04/19/2017	-	Composite Cable Clamp
0186.0050 - EP	EP 17168606.6	04/28/2017	EP 3239455B1	Integrally Bonded Swell Packer

			DE 3239455 GB 3239455 NL 3239455 NO 3239455	
0186.0049 - GB	GB 1314473.8	08/13/2013	GB 2517167B	Bow in Composite Pad