

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT6531983

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
SILICON VALLEY BANK	02/03/2021
RECEIVING PARTY DATA	
Name:	CLARIZEN LTD.
Street Address:	4 HACHARASH STREET
City:	HOD HASHARON
State/Country:	ISRAEL
Postal Code:	45240
PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	8856246
CORRESPONDENCE DATA	
Fax Number:	(404)365-9532
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	4042337000
Email:	mmccaskill@mmmlaw.com
Correspondent Name:	MONTRELL MCCASKILL
Address Line 1:	1600 ATLANTA FINANCIAL CENTER
Address Line 2:	3343 PEACHTREE ROAD, N.E.
Address Line 4:	ATLANTA, GEORGIA 30326
ATTORNEY DOCKET NUMBER:	34609-133027
NAME OF SUBMITTER:	MONTRELL MCCASKILL
SIGNATURE:	/Montrell McCaskill/
DATE SIGNED:	02/03/2021
Total Attachments: 3	
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**TERMINATION AND RELEASE OF SECURITY INTEREST
IN INTELLECTUAL PROPERTY**

This **TERMINATION AND RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY**, dated as of [●] (the “Release”), is made by Silicon Valley Bank, a California corporation (“Bank”), in favor of Clarizen Ltd., a company organized under the laws of the State of Israel (“Grantor”).

WHEREAS, pursuant to that certain Intellectual Property Security Agreement dated as of November 25, 2014 by and among Bank and Grantor (the “Security Agreement”) and that Certain Loan and Security Agreement dated as of November 25, 2014 by and among Clarizen Inc., a Delaware Corporation (“U.S. Borrower”), Bank, and Grantor (the “Loan Agreement”), Grantor granted to Bank a security interest in all of Grantor’s right, title, and interest in and to certain patents and trademarks, including, without limitation, the patents and trademarks set forth on **Schedule A** attached hereto (the “Released Collateral”).

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank, without representation, warranty, or recourse, hereby terminates the Security Agreement and the Loan Agreement, and hereby terminates, cancels, and releases its security interest in and to the Released Collateral granted pursuant to the Security Agreement and the Loan Agreement. Bank hereby acknowledges that this Release may be filed along with any other necessary documentation with the U.S. Patent and Trademark Office (“USPTO”) or any other governmental office to evidence the release granted herein at the sole expense of the Grantor. Bank authorizes the Grantor or their designee to record this Release with the USPTO and any other applicable registry at the sole expense of the Grantor.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, Bank has caused this Release to be executed by its duly authorized representative as of the date hereof.

SILICON VALLEY BANK

By: Tom Cross
Name: Tom Cross
Title: CORPORATE COUNSEL

SVB Confidential

PATENT
REEL: 055133 FRAME: 0742

Schedule A

Released Collateral

TRADEMARK ASSETS:

MARK	SERIAL NO. / REG. NO. / JURISDICTION	FILING DATE / REG. DATE	OWNER OF RECORD	STATUS
CLARIZEN	77/069,074 3,641,672 U.S.	12-21-2006 06-23-2009	Clarizen Ltd.	Registered
WINNERS COMPLETE.	79/093,747 4,021,329 U.S.	02-03-2011 09-06-2011	Clarizen Ltd.	Cancelled Registration

PATENT ASSETS:

TITLE	APPL. NO. / PAT. NO. / JURISDICTION	FILING DATE / ISSUE DATE	OWNER OF RECORD	STATUS
System and method for project management system operation using electronic messaging.	13/206,938 8,856,246 U.S.	08-10-2011 10-07-2014	Clarizen Ltd.	Expired Patent