

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT6597060

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
VENTURE LENDING & LEASING VIII, INC.	03/05/2021
VENTURE LENDING & LEASING IX, INC.	03/05/2021
RECEIVING PARTY DATA	
Name:	VIRTUIX HOLDINGS INC.
Street Address:	1826 KRAMER LANE
City:	AUSTIN
State/Country:	TEXAS
Postal Code:	78758
Name:	VIRTUIX MANUFACTURING LIMITED
Street Address:	1826 KRAMER LANE
City:	AUSTIN
State/Country:	TEXAS
Postal Code:	78758
Name:	VIRTUIX INC.
Street Address:	1826 KRAMER LANE
City:	AUSTIN
State/Country:	TEXAS
Postal Code:	78758
PROPERTY NUMBERS Total: 12	
Property Type	Number
Application Number:	10065114
Application Number:	14062625
Application Number:	14663433
Application Number:	15088568
Application Number:	16044527
Application Number:	29488951
Application Number:	29563268
Application Number:	29563271
Application Number:	29628193

PATENT

Property Type	Number
Application Number:	29629665
Application Number:	62680829
Application Number:	62739676

CORRESPONDENCE DATA

Fax Number: (415)777-4961

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 4159811400

Email: nsust@grmslaw.com

Correspondent Name: NATASCHA SUST

Address Line 1: 1 FRONT STREET SUITE 3200

Address Line 4: SAN FRANCISCO, CALIFORNIA 94111

ATTORNEY DOCKET NUMBER:	325086-00447
NAME OF SUBMITTER:	JEFFREY T. KLUGMAN
SIGNATURE:	/Jeffrey T. Klugman/
DATE SIGNED:	03/11/2021

Total Attachments: 2

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IN THE UNITED STATES PATENT AND TRADEMARK OFFICE
RELEASE OF SECURITY INTEREST IN PATENTS

Whereas, VIRTUIX HOLDINGS INC., VIRTUIX INC. and Virtuix Manufacturing Limited, whose post office address is 1826 Kramer Lane, Suite H, Austin, TX 78758 (together, “Assignor”), had granted, to secure the repayment of one or more loans made under a Loan and Security Agreement, dated as of November 12, 2018 (as amended, the “Loan Agreement”), pursuant to the Loan Agreement, a security interest and mortgage in certain personal property assets of Assignor, including all right, title and interest of Assignor in, to and under all of Assignor’s Patents (as defined in the IP Security Agreement (as defined below)), including all patents, patent applications and patent licenses, as specifically listed on the attached “Schedule 1,” whether presently existing or hereafter arising or acquired, and all products and proceeds thereof, including, without limitation, any and all causes of action which may exist by reason of infringement thereof for the full term of the patents (all of the foregoing are collectively called the “Patents”) to each of Venture Lending & Leasing VIII, Inc. and Venture Lending & Leasing IX, Inc., both Maryland corporations, having a mailing address at 104 La Mesa Dr., Suite 102, Portola Valley, CA 94028 (together, “Assignee”), by an Intellectual Property Security Agreement, dated as of November 12, 2018 (as amended, the “IP Security Agreement”), and the Loan Agreement, and recorded at the United States Patent and Trademark Office.

Now, therefore, for good and valuable consideration provided to Assignee by Assignor, Assignee, by these presents, does release, without warranty or recourse, Assignor from Assignee’s security interest and mortgage in the entire right, title and interest in and to the Patents.

Executed this 5th day of March 2021, at Portola Valley, California.

ASSIGNEE:

VENTURE LENDING & LEASING VIII, INC.

Maurice Werdegarr
By: Maurice Werdegarr (Mar 8, 2021 08:30 PST)
Name: Maurice Werdegarr
Title: Chief Executive Officer

VENTURE LENDING & LEASING IX, INC.

Maurice Werdegarr
By: Maurice Werdegarr (Mar 8, 2021 08:30 PST)
Name: Maurice Werdegarr
Title: Chief Executive Officer

SCHEDULE 1

Patents

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