PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT6638465

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Execution Date
PINTEREST, INC.	03/09/2021

RECEIVING PARTY DATA

Name:	JPMORGAN CHASE BANK, N.A.	
Street Address:	10 SOUTH DEARBORN	
Internal Address:	7TH FLOOR	
City:	CHICAGO	
State/Country:	ILLINOIS	
Postal Code:	60603	

PROPERTY NUMBERS Total: 17

Property Type	Number
Patent Number:	10833970
Patent Number:	10845892
Application Number:	16894561
Application Number:	17091770
Application Number:	16807926
Application Number:	17003851
Application Number:	17019004
Application Number:	16901780
Application Number:	16918873
Application Number:	16906088
Application Number:	16883286
Application Number:	16909894
Application Number:	15930771
Application Number:	16901725
Application Number:	16998398
Application Number:	63043096
Application Number:	17103595

CORRESPONDENCE DATA

PATENT REEL: 055814 FRAME: 0273

506591683

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Correspondent Name: SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP

Address Line 1: ONE MANHATTAN WEST Address Line 2: MONIQUE L. RIBANDO

Address Line 4: NEW YORK, NEW YORK 10001-8602

ATTORNEY DOCKET NUMBER:	139900/1043
NAME OF SUBMITTER:	KEN KUMAYAMA
SIGNATURE:	/Ken Kumayama/
DATE SIGNED:	04/03/2021

Total Attachments: 5

source=Pinterest RCF - Patent Security Agreement (Executed))#page1.tif source=Pinterest RCF - Patent Security Agreement (Executed))#page2.tif source=Pinterest RCF - Patent Security Agreement (Executed))#page3.tif source=Pinterest RCF - Patent Security Agreement (Executed))#page4.tif source=Pinterest RCF - Patent Security Agreement (Executed))#page5.tif

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PATENT SECURITY AGREEMENT

This PATENT SECURITY AGREEMENT, dated as of MARCH 9, 2021 (this "Agreement"), between PINTEREST, INC. (the "Grantor"), and JPMORGAN CHASE BANK, N.A., as collateral agent for the Secured Parties (as defined in the Pledge and Security Agreement referred to below) (herein in such capacity, the "Collateral Agent").

RECITALS

- (A) Grantor, the other GUARANTORS party thereto, the LENDERS and ISSUING BANKS from time to time party thereto, and JPMORGAN CHASE BANK, N.A., as administrative agent (in such capacity, the "Administrative Agent") and the Collateral Agent, have entered into a Revolving Credit and Guaranty Agreement, dated as of November 15, 2018 (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the "Credit Agreement").
- (B) Grantor is party to a Pledge and Security Agreement, dated as of November 15, 2018, in favor of the Collateral Agent (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the "Pledge and Security Agreement"), pursuant to which Grantor is required to execute and deliver this Agreement.
- (C) In consideration of the mutual conditions and agreements set forth in the Credit Agreement, the Pledge and Security Agreement and this Agreement, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto hereby agree as follows:

SECTION 1 Defined Terms

Unless otherwise defined herein, terms defined in the Pledge and Security Agreement and used herein have the meaning given to them in the Pledge and Security Agreement.

SECTION 2 Grant of Security Interest in Patent Collateral

As security for the prompt and complete payment and performance in full when due (whether at stated maturity, by required prepayment, declaration, acceleration, demand or otherwise, including the payment of amounts that would become due but for the operation of the automatic stay under Section 362(a) of the Bankruptcy Code) of all Secured Obligations, Grantor hereby pledges and grants to the Collateral Agent, for its benefit and for the benefit of the Secured Parties, a continuing security interest in and Lien on all of its right, title and interest in, to and under the Patent Collateral. This Agreement is not to be construed as an assignment of any Patent Collateral.

"Patent Collateral" means all of Grantor's right, title and interest in, to and under all United States issued Patents and United States Patent applications owned by Grantor listed on Schedule I attached hereto.

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SECTION 3 Pledge and Security Agreement

The security interest granted pursuant to this Agreement is granted concurrently in conjunction with the security interest granted to the Collateral Agent pursuant to the Pledge and Security Agreement, and Grantor hereby acknowledges and affirms that the rights and remedies of the Collateral Agent with respect to the security interest in the Patent Collateral made and granted hereby is more fully set forth in the Pledge and Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

SECTION 4 Term

The term of this Agreement shall be coterminous with the term of the Pledge and Security Agreement.

SECTION 5 Governing Law and Consent to Jurisdiction

THIS AGREEMENT SHALL BE CONSTRUED IN ACCORDANCE WITH AND GOVERNED BY THE LAW OF THE STATE OF NEW YORK. THE TERMS AND PROVISIONS OF SECTION 9.13 OF THE PLEDGE AND SECURITY AGREEMENT ARE INCORPORATED BY REFERENCE HEREIN WITH RESPECT HERETO AS IF FULLY SET FORTH HEREIN.

SECTION 6 Counterparts

This Agreement and any amendments, waivers, consents or supplements hereto or in connection herewith may be executed in any number of counterparts and by different parties hereto in separate counterparts, each of which when so executed and delivered will be deemed an original, but all such counterparts together will constitute but one and the same instrument; signature pages may be detached from multiple separate counterparts and attached to a single counterpart so that all signature pages are physically attached to the same document. This Agreement will become effective upon the execution and delivery of a counterpart hereof by each of the parties hereto. Delivery of an executed signature page of this Agreement by facsimile or electronic transmission shall be effective as delivery of a manually executed counterpart hereof. The Collateral Agent may also require that any such facsimile or electronic transmission signatures be confirmed by a manually signed original thereof; <u>provided</u> that the failure to request or deliver the same shall not limit the effectiveness of any facsimile or electronic transmission signature delivered.

[Signature Page Follows]

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IN WITNESS WHEREOF, Grantor has caused this Patent Security Agreement to be executed and delivered by its duly authorized offer as of the date first set forth above.

PINTEREST, INC.

Docusigned by:

Name: Lily Yang

Title: Chief Accounting Officer

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ACCEPTED AND AGREED: JPMORGAN CHASE BANK, N.A., as Collateral Agent

By

Name: Min Park

Title: Executive Director

SCHEDULE I

UNITED STATES ISSUED PATENTS AND PATENT APPLICATIONS

Patent Applications

Application Number	Filing Date
16/894,561	6/5/20
17/091,770	11/6/20
16/807,926	3/3/20
17/003,851	8/26/20
17/019,004	9/11/20
16/901,780	6/15/20
16/918,873	7/1/20
16/906,088	6/19/20
16/883,286	5/26/20
16/909,894	6/23/20
15/930,771	5/13/20
16/901,725	6/15/20
16/998,398	8/20/20
63/043,096	6/23/20
17/103,595	11/24/20

Issued Patents

Patent Number	Issuance Date
10833970	11/10/20
10845892	11/24/20

RECORDED: 04/03/2021

PATENT REEL: 055814 FRAME: 0279