

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

EPAS ID: PAT6652067

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
SEQUENCE:	1
CONVEYING PARTY DATA	
Name	Execution Date
CLIFFORD ALVIN LUDWICK	04/12/2021
RECEIVING PARTY DATA	
Name:	GUENTHER SCHWEIGL
Street Address:	6 NORMANDY PLACE
City:	BRAMPTON
State/Country:	CANADA
Postal Code:	L6S3Z4
PROPERTY NUMBERS Total: 2	
Property Type	Number
Patent Number:	7619583
Patent Number:	8477078
CORRESPONDENCE DATA	
Fax Number:	
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	770-554-2658
Email:	al@nn4zz.com
Correspondent Name:	CLIFFORD ALVIN LUDWICK
Address Line 1:	2991 JOHNSON ROAD
Address Line 4:	LOGANVILLE, GEORGIA 30052
NAME OF SUBMITTER:	CLIFFORD AL LUDWICK
SIGNATURE:	/Clifford Al Ludwick/
DATE SIGNED:	04/12/2021
Total Attachments: 3	
source=nn4zz contract#page1.tif	
source=nn4zz contract#page2.tif	
source=Patent Transfer#page1.tif	

This is an agreement to transfer ownership and rights of the NN4ZZ Products and Patents (TiltPlate, Quadlock, HexLock and all related accessories) from NN4ZZ TiltPlate LLC/AI Ludwick (current owner) to Degen Designs/Guenther Schweigl (new owner).

- * NN4ZZ TiltPlate (and related product names) shall remain, as these are recognition of the inventor AI Ludwick, NN4ZZ.
- * In the event that Degen Designs decides to stop manufacturing this product line(s), conditions must be put in place to ensure if at all possible that this product(s) is sold or passed on to someone willing to continue manufacturing, to ensure continued service to the ham community.
- * Compensation for taking on the products. Degen Designs agrees to pay Royalties as follows:
 1. Year One, 25% of the profit of each item sold will be paid to NN4ZZ.
 2. Year Two to Five, 10% of the profit of each item sold will be paid to NN4ZZ.
 3. Sales and Profits will be reported quarterly in CDNS\$.
 4. Payments will be made in US\$ calculation based on XE currency calculator at the time of issuing the cheque.
- * Patent ownership will be handled as follows:
 1. Patent(s) currently shall remain in the name of AI Ludwick.
 2. Guenther Schweigl shall have 100% of the rights to all patent(s) going forward.
 3. Transfer shall be handled at a later date as/if required.
 4. Transfer/Maintenance Fees shall be the responsibility of Degen Designs.
- * All Documentation shall be transferred to Degen Designs.
- * Consultation by AI Ludwick (if required) shall continue for the 5 year transfer period from the effective date of the signed contract document.
- * Parts inventory shall be transferred to Degen Designs at a nominal parts inventory yet to be determined.
- * Should Degen Designs sell or transfer the product to a new manufacturer within the five year period the new owner shall be responsible for paying out the balance of Royalties and any patent/maintenance fees required.
- * No further information about the product designs shall be distributed without prior consent of Degen Designs going forward.
- * AI Ludwick shall not start a new business or participate in a business that is direct competition with the NN4ZZ TiltPlate product(s).

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Contract is Effective July 1st, 2020 if agreed upon by both parties.

Reporting for Royalties:

Year 1

- * July 20 to Sept 20 Oct 31/20
- * Oct 20 to Dec 20 Jan 31/21
- * Jan 21 to Mar 21 Apr 30/21
- * Apr 21 to June 21 July 31/21

Year 2 to 5

- * July 21 to Sept 21 Oct 31/21 repeating in the same format until,
- * Apr 25 to June 25 July 31/25

Any legal disputes shall be settled in a court in the province of Ontario, Canada, if required.

NN4ZZ LLC

Al Ludwick

Al Ludwick

9 - Jun - 2020

Date

Degen Designs

Guenther Schweigl

Guenther Schweigl

JUNE 9, 2020

Date

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(Signature)

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This is an agreement between **NN4ZZ TiltPlate LLC/ Al Ludwick (patent holder)** and **Degen Designs/Guenther Schweigl**.

NN4ZZ TiltPlate LLC/ Al Ludwick (patent holder) agrees to finalize the transfer the following:

Patent # 7619583, Application # 12014818 and

Patent # 8477078, Application # 12908898,

to **Degen Designs/Guenther Schweigl** as per our signed agreement dated June 9, 2020, effective at Al Ludwick earliest convenience. All fees will be the responsibility of Guenther Schweigl.

NN4ZZ LLC

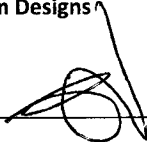
Al Ludwick

Al Ludwick

04/12/2021

Date

Degen Designs



Guenther Schweigl

April 12, 2021

Date

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