

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT6655889

SUBMISSION TYPE:	RESUBMISSION
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
RESUBMIT DOCUMENT ID:	506589200
CONVEYING PARTY DATA	
Name	Execution Date
GREENSILL CAPITAL (UK) LIMITED	03/25/2021
RECEIVING PARTY DATA	
Name:	IFLY HOLDINGS, LLC
Street Address:	6034 WEST COURTYARD DRIVE
Internal Address:	SUITE 135
City:	AUSTIN
State/Country:	TEXAS
Postal Code:	78730
PROPERTY NUMBERS Total: 5	
Property Type	Number
Patent Number:	7156744
Patent Number:	7028542
Patent Number:	9194632
Patent Number:	RE43028
Application Number:	14942086
CORRESPONDENCE DATA	
Fax Number:	(512)322-8388
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	5123222500
Email:	crystle.garbade@bakerbotts.com
Correspondent Name:	BAKER BOTTS L.L.P.
Address Line 1:	98 SAN JACINTO BLVD.
Address Line 4:	AUSTIN, TEXAS 78701
ATTORNEY DOCKET NUMBER:	084159.0129
NAME OF SUBMITTER:	CRYSTLE GARBADE
SIGNATURE:	/Crystle Garbade/
DATE SIGNED:	04/14/2021

Total Attachments: 10

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*Execution Version***RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY**

This RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY (this "Release"), effective as of March 25, 2021, is given by Greensill Capital (UK) Limited in administration (the "Finance Provider") acting by its administrators Christine Mary Lavery, Trevor Patrick O'Sullivan and William George Edward Stagg each a licensed insolvency practitioner of Grant Thornton UK LLP of 30 Finsbury Square, Finsbury, London EC2A 1AG (the "Administrators") and the Administrators in their capacity as joint administrators of Finance Provider, acting without personal liability, to iFly Holdings, LLC, a Delaware limited liability company (the "Company").

WITNESSETH

WHEREAS, the Finance Provider and the Company executed the Intellectual Property Security Agreement dated as of July 1, 2020 (as heretofore amended, restated, supplemented or otherwise modified, the "IP Security Agreement"), which was duly recorded on July 9, 2020, at Reel 6995/Frame 0529 and Reel 053168/Frame 0293 with the United States Patent and Trademark Office, pursuant to which the Company granted and pledged to the Finance Provider a security interest (the "Security Interest") in all of its right, title, and interest in, to, and under all of its copyrights, copyright applications, patents, patent applications, trademarks, trademark applications, other intellectual property and other rights specifically set forth in the IP Security Agreement (all such copyrights, copyright applications, patents, patent applications, trademarks, trademark applications, other intellectual property and other rights being collectively referred to herein as the "IP Rights"), including the IP Rights set forth on Exhibit A to this Release; and

WHEREAS, the Finance Provider wishes to release the Security Interest in the IP Rights.


NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Finance Provider does hereby fully and finally release the pledge, grant, assignment, lien and Security Interest in the IP Rights created by the IP Security Agreement, including the IP Rights set forth on Exhibit A to this Release.

NOW THEREFORE, On March 8, 2021, by order of the High Court of England & Wales, Christine Mary Lavery, Trevor Patrick O'Sullivan and William George Edward Stagg each of Grant Thornton UK LLP were appointed as joint administrators of Finance Provider. The Administrators have entered into this agreement as agents for and on behalf of Finance Provider and neither they nor their firm, partners, employees, representatives or agents shall incur any personal liability whatsoever in respect of any of the obligations undertaken by Finance Provider, or in respect of any failure on the part of Finance Provider to observe, perform or comply with any such obligations made pursuant to or in connection with this agreement. The Administrators are party to this agreement in their personal capacities only for the purpose of receiving the benefit of the exclusions, limitations or undertakings in their favour. Each other parties acknowledges and agrees that nothing in this agreement shall give rise to any debt, liability or claim that is payable as an expense of the administration of Finance Provider.

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IN WITNESS WHEREOF, the undersigned, by and through its joint administrator has caused this Release to be executed as of the date first above written.

GREENSILL CAPITAL (UK) LIMITED (IN ADMINISTRATION) acting by one of its joint Administrators acting as agent and without personal liability

By: 
Name: Chris Lavery
Title: Joint Administrator

For and on behalf of the Administrators (signing without personal liability and solely for the purpose of obtaining the benefit of the provisions of this agreement in their favor)


By: 
Name: Chris Lavery
Title: Joint Administrator

EXHIBIT A

[See attached]

EXHIBIT A

Copyrights



[NONE]




EXHIBIT B

Patents

APP. NO.	PATENT NO.	TITLE
10/909,088	7,156,744	Recirculating Vertical Wind Tunnel Skydiving Simulator
11/184,940	7,028,542	Reduced Drag Cable for Use in Wind Tunnels and Other Locations
13/520,616	9,194,632	Wind Tunnel Turning Vane Heat Exchanger - National Phase of PCT
14/942,086	Pending	Wind Tunnel Turning Vane Heat Exchanger - divisional
10/189,698	RE43028	Vertical Wind Tunnel Training Device

EXHIBIT C**Trademarks**

MARK	STATUS	APP/REG NO. APP/REG DATE	OWNER
CHOOSE TO FLY	Published	88/413,315 – May 2, 2019	IFLY Holdings, LLC
CHOOSE TO FLY	Allowed	88/413,363 – May 2, 2019	IFLY Holdings, LLC
FLIGHT LIGHTS	Allowed	87/732,289 – December 22, 2017	IFLY Holdings, LLC
	Allowed	87/523,336 – July 11, 2017	IFLY Holdings, LLC
TAKE FLIGHT	Allowed	87/520,829 – July 9, 2019	IFLY Holdings, LLC
IFLY ◀IFLY	Allowed	87/153,701 – August 29, 2016	IFLY Holdings, LLC
	Allowed	87/153,194 – August 28, 2016	IFLY Holdings, LLC

IFLY	Registered	5,698,208 – Reg. Date: May 12, 2019	IFLY Holdings, LLC
	Registered	5,666,943 – Reg. Date: Jan 29, 2019	IFLY Holdings, LLC
IFLY	Registered	5,377,650 – Reg. Date: Jan 16, 2018	IFLY Holdings, LLC
IFLY	Registered	5,656,067 – Reg. Date: Jan 15, 2019	IFLY Holdings, LLC
IFLY	Registered	5,080,442 – Reg. Date: Nov 15, 2016	IFLY Holdings, LLC
	Registered	5,080,441 – Reg. Date: Nov 15, 2016	IFLY Holdings, LLC
	Registered	4,726,954 – Reg. Date: April 28, 2015	IFLY Holdings, LLC
	Registered	3,732,473 – Reg. Date: Dec 29, 2009	IFLY Holdings, LLC
IFLY	Registered	3,735,041- Reg. Date: Jan 5, 2010	IFLY Holdings, LLC

IFLY	Registered	3,931,801 – Reg. Date: Mar 15, 2011	IFLY Holdings, LLC
IFLY	Registered	3,914,837 – Reg. Date: Feb 1, 2011	IFLY Holdings, LLC
IFLY	Registered	3,728,837 – Reg. Date: Dec 22, 2009	IFLY Holdings, LLC
SKYVENTURE	Registered	2,532,612 – Reg. Date: Jan 22, 2002	IFLY Holdings, LLC
SKYVENTURE	Registered	2265189 – Reg Date: July 22, 1999	IFLY Holdings, LLC