

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT6677968

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
BJK HOLDINGS LTD.	04/14/2021
RECEIVING PARTY DATA	
Name:	1888711 ALBERTA INC.
Street Address:	102-4016 CHARLES STREET
City:	RED DEER COUNTY
State/Country:	CANADA
Postal Code:	T4S 2A8
PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	10723956
CORRESPONDENCE DATA	
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<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
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ATTORNEY DOCKET NUMBER:	78624-3
NAME OF SUBMITTER:	ROSEANN B. CALDWELL
SIGNATURE:	/Roseann B. Caldwell/
DATE SIGNED:	04/27/2021
Total Attachments: 4	
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RELEASE OF PATENT SECURITY INTEREST

This RELEASE OF PATENT SECURITY INTEREST ("**Release**") is made and effective as of the 14th day of April 2021 and granted by BJK HOLDINGS LTD. (the "**Lender**"), in favor of 1888711 ALBERTA INC. (the "**Grantor**"), and its successors and assigns.

WHEREAS, pursuant to that certain loan agreement made effective as of November 2, 2017 by and among Cielo Waste Solutions Corp., as borrower, the Grantor, as initial guarantor, the other guarantors from time to time party thereto, and the Lender, as amended by a loan repayment extension agreement made effective as of October 1, 2018 and as further amended by a second loan repayment extension agreement made as of March 8, 2021 (as so amended, the "**Loan Agreement**"), the Grantor executed and delivered to the Lender (i) that certain general security agreement made as of November 2, 2017 between the Grantor and the Lender (the "**General Security Agreement**") and (ii) that certain Patent Security Agreement made as of November 2, 2017 between the Grantor and the Lender (the "**Patent Security Agreement**" and, together with the General Security Agreement, the "**Security Agreements**");

WHEREAS, pursuant to the Security Agreements, the Grantor pledged and granted to the Lender a security interest in and to all of the right, title and interest of the Grantor in, to and under the Patent Collateral (as defined below);

WHEREAS, the Patent Security Agreement was recorded with the United States Patent and Trademark Office at Reel 044019, Frame 0155 on November 2, 2017; and

WHEREAS, the Grantor has requested that the Lender enter into this Release in order to effectuate, evidence and record the release and reassignment to the Grantor of any and all right, title and interest the Lender may have in the Patent Collateral pursuant to the Security Agreements.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Lender hereby states as follows:

1. Release of Security Interest. The Lender hereby terminates the Patent Security Agreement and terminates, releases and discharges any and all security interests that it has pursuant to the Security Agreements in any and all right, title and interest of the Grantor, and reassigns to the Grantor any and all right, title and interest that it may have, in, to and under the following (collectively, the "**Patent Collateral**"):

(a) all patents of the Grantor, including, without limitation, the Canadian and United States patents and patent applications and the Canadian industrial designs and industrial design applications, as applicable, listed in Schedule 1 attached hereto; and

(b) all proceeds of any and all of the foregoing.

2. Further Assurances. The Lender agrees, at the Grantor's expense, to take all further actions, and provide to the Grantor and its successors and assigns all such cooperation and assistance, including, without limitation, the execution and delivery of any and all further documents or other instruments, as the Grantor and its successors and assigns may reasonably request in order to confirm, effectuate or record this Release.

3. Governing Law. This Release shall be governed by, and construed in accordance with, the laws of the Province of Alberta and the laws of Canada applicable therein, without prejudice to or limitation of any other rights or remedies available under the laws of any jurisdiction where property or assets of the Grantor may be found.

[Signature page follows.]

IN WITNESS WHEREOF, the Lender has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the date first above written.

BJK HOLDINGS LTD.

Per: 

Name: BRAD KIRK

Title: PRESIDENT

SCHEDULE 1

CANADIAN AND UNITED STATES PATENTS AND PATENT APPLICATIONS

Canadian Patents and Industrial Designs:

OWNER	REGISTRATION NUMBER	TITLE
N/A		

Canadian Patent and Industrial Design Applications:

OWNER	TITLE	APPLICATION NUMBER
N/A		

United States Patents:

OWNER	REGISTRATION NUMBER	TITLE
N/A		

United States Patent Applications:

OWNER	TITLE	APPLICATION NUMBER
By assignment: 1888711 Alberta Inc.	Enhanced Distillate Oil Recovery From Thermal Processing and Catalytic Cracking of Biomass Slurry	Serial No. 62/535,634 (now United States Patent No. 10,723,956)